

October 06, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East), Mumbai – 400 051
Symbol: GOKUL

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532980

Dear Sir/Ma'am,

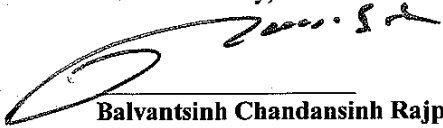
Sub: Disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith the requisites disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on your record.

Thanking You.

Yours Faithfully,


Balvantsinh Chandansinh Rajput
Seller
Address: 12 Ambika Nagar Society,
Opp. GEB, Sidhpur - 384151

Encl: As above

CC:
To
Company Secretary
Gokul Refoils and Solvent Limited
State Highway No. 41, Near Sujapur Patia,
Sidhpur 384151, Gujarat

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of Target Company (TC)	Gokul Refoils and Solvent Limited		
1. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Seller: Mr. Balvantsinh Chandansinh Rajput PAC: 1. Mr. Dharmendrasinh Balvantsinh Rajput 2. Mrs. Bhikhiben Balvantsinh Rajput 3. Mrs. Manjulaben Kanubhai Thakkar 4. Mr. Kanubhai Jivatram Thakkar 5. Mr. Jayeshkumar K Thakkar 6. Profitline Securities Private Limited 7. Jashodaben Commodities LLP		
2. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
3. Name (s) of the Stock Exchange (s) where the shares of the TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share /voting capital wherever applicable(*)	% of total diluted shares/voting capital of TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Balvantsinh Chandansinh Rajput (Seller)	3,29,44,515	*24.98	*24.98
- PAC (Composite shareholding of promoters excluding that of seller – Refer Annexure)	6,38,80,257	*48.43	*48.43
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
* On the pre Buyback Paid-up Capital			

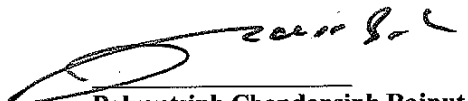
of the Target Company.			
e) Total (a+b+c+d)	9,68,24,772	*73.41	*73.41
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	85,65,253	*6.49	*6.49
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance / invoked/ released by acquirer	NIL	NIL	NIL
* On the pre Buyback Paid up Capital of the Target Company.			
e) Total (a+b+c+d)	85,65,253	*6.49	*6.49
After the acquisition/sale, holding of :			
a) Shares carrying voting rights - Balvantsinh Chandansinh Rajput(Seller)	2,43,79,262	*24.63	*24.63
- PAC (Composite shareholding of promoters excluding that of acquirer - Refer Annexure)	4,96,01,018	*50.10	*50.10
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	NIL	NIL	NIL

acquisition			
* On the post Buyback Paid up Capital, assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.			
e) Total (a+b+c+d)	7,39,80,280	*74.73	*74.73
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Tender of equity shares and acceptance thereof by Target Company (TC) for extinguishment under Buy-back Offer by TC.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	October 05, 2020 (<i>date of settlement of the Buyback</i>)		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs.26,37,90,000 /- divided into 13,18,95,000 equity share of face value Rs. 2/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale.	Rs.19,79,90,000/- divided into 9,89,95,000 equity share of face value Rs. 2/- each <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>		
Total diluted share/voting capital of the TC after the said acquisition.	Rs.19,79,90,000/- divided into 9,89,95,000 equity share of face value Rs. 2/- each <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted Share/ Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrens into equity shares of the TC.


Balvantsinh Chandansinh Rajput
 Seller

Place: Ahmedabad
Date: 06/10/2020

Annexure: Shareholding of Seller and PAC

Shareholding details	Before the proposed transaction (on Pre Buyback paid up capital of the TC)		Details of Sell		After the proposed transaction (on Post Buyback paid up capital of the TC, assuming extinguishment of 3,29,00,000 Equity Shares of the TC)	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC (on Pre Buyback paid up capital of the TC)	No. of shares / voting rights	% w.r.t total share capital of TC
Name of the Seller:						
Mr. Balvantsinh Chandansinh Rajput	32944515	24.98%	(8565253)	(6.49%)	24379262	24.63%
Name of the PAC:						
Mr. Dharmendrasinh Balvantsinh Rajput	15293818	11.60%	(7078239)	(5.37%)	8215579	8.30%
Mrs. Bhikhiben Balvantsinh Rajput	29917500	22.68%	(7200000)	(5.46%)	22717500	22.95%
Profitline Securities Pvt. Ltd.	15762500	11.95%	(1000)	0	15761500	15.92%
Mr. KanubhaiJivatram Thakkar	1606439	1.22%	0	0	1606439	1.62%
Jashodaben Commodities LLP	1300000	0.99%	0	0	1300000	1.31%
Mr. Jayeshkumar K Thakkar	0	0	0	0	0	0
Mrs. ManjulabenKanubhaiThakker	0	0	0	0	0	0
Total	96824772	73.41%	22844492	17.32%	73980280	74.73%