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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

February 02, 2022

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the press release issued by the Company. Kindly take the above on records and disseminate the same.

Thanking you.

Yours faithfully,

For **Wheels India Limited**



K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a



Wheels India Q3 Net Profit up 72% at Rs. 20.6 crores

Chennai February 2, 2022: Steel Wheels manufacturer Wheels India Ltd., has registered a 72% rise in its Net Profit for the Q3 ended 31st December 2021 at Rs. 20.60 crores as compared to Rs. 12 crores registered in the corresponding quarter of the previous year. Revenues for Q3 ended 31st December 2021 went up 57% to Rs. 1007.18 crores as compared to Rs. 641.74 crores registered in Q3 ended 31st December 2020.

Contribution from exports continued to rise and stood at just over 26% of the overall sales at the end of Q3.

Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said **“the company has had the fifth sequential quarter of growth in exports, with good growth in Q3 exports across segments. We expect the growth trend in exports to continue. On the domestic front, while the Tractor and CV segment saw a slowdown in November and December, we expect the CV business to improve in Q4.”**

Wheels India Ltd. is a leading manufacturer of wheels for trucks, buses, agricultural tractors, cars and utility vehicles representing a little more than 50% of the company sales; with the balance coming from wheels and structures for construction equipment; air suspension systems for trucks and buses; and components for windmills and railway bogies with manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

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