



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

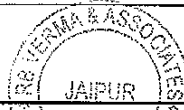
CIN : L31300RJ1982PLC002460

Statement on Impact of Audit Qualifications (For Audit Report on Financial Statements with qualified opinion) for the Financial Year ended March 31, 2018

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lacs)

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualification)	Adjusted Figures (audited figures after adjusting for qualification)
I.			
1.	Turnover/Total income	41598.71	41598.71
2.	Total Expenditure (including Tax Expenses)	39935.70	40411.41
3.	Net Profit /(Loss)	1663.01	1187.30
4.	Earnings Per Share	3.53	2.52
5.	Total Assets	45648.87	45648.87
6.	Total Liabilities	19821.46	20297.17
7.	Net Worth	25827.41	25351.70
8.	Any other Financial item (s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualifications (each audit qualification separately):		
	a. Details of Audit Qualification: Provision for taxation estimated at Rs. 475.71 Lacs (previous year Rs. Nil) has not been made in accounts in view of proposed amalgamation under the provisions of the Companies Act, 2013.		
	b. Type of Audit Qualification: Qualified Opinion		
	c. Frequency of Qualification:- First Time		
	d. For Audit qualification(s) where the impact is quantified by the auditor, Management's Views : Provision for taxation estimated at Rs. 475.71 Lacs has not been made in accounts in view of proposed amalgamation under the provisions of the Companies Act, 2013.		
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable		
	i. Management's estimation on the impact of audit qualification:		
	ii. If management is unable to estimate the impact, reason for the same:		
	iii. Auditor's Comments (i) or (ii) above:		



Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

Works : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

P.B. No. 16, Sanand-382110, Dist. Ahmedabad Tel.: 02717-222373, 222464 Fax : 02717-222367



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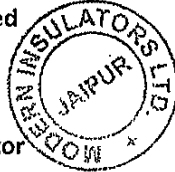
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iii. **Signatories :**

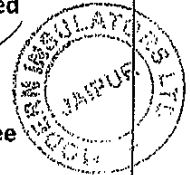
For Modern Insulators Limited

Sachin Ranka
Chairman & Managing Director
DIN: 00335534



For Modern Insulators Limited

R. Rapiwala
Chairman of Audit Committee
DIN: 00506419



For Modern Insulators Limited

D.S. Singhvi
Chief Financial Officer



Place:- Jaipur

Date:- 15/12/2018

Refer our Audit Report dated May 29, 2018 on Standalone Financial Statement of the Company

For R B Verma & Associates

Chartered Accountants

Firm Registration No. 012650C

Rajesh Verma
Partner

Membership No. 404029



Place:- Jaipur

Date:- 15/12/2018

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