

Date: 26th of July 2019

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

The Company Secretary
Sagar Cements Limited
Regd.Office: Plot No.111, Road No.10
Jubilee Hills
Hyderabad-500 033

Dear Sir,

**Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

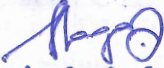
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In terms of the above said Regulation, we forward herewith our disclosure regarding acquisition of shares pursuant to the conversion of warrants held by us in Sagar Cements Limited.

Thanking you

Yours faithfully
For AVH Resources India Pvt.Ltd.

For AVH Resources India Pvt. Ltd.


Authorized Signatory
Sanjeev Sagar
Director

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sagar Cements Limited		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AVH Resources India Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited, and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	35,83,704	17.57%	15.25%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	15,50,000	-	6.60%
e) Total	51,33,704	17.57%	21.85%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold against conversion of warrants	7,75,000	3.53%	3.30%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a + b + c +/- d)	7,75,000	3.53%	3.30%
After the acquisition/sale, holding of			
a) Shares carrying voting rights	43,58,704	19.86%	18.55%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	7,75,000	-	3.30%
Total (a + b + c + d)	51,33,704	19.86%	21.85%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Conversion of warrants in to equity shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.07.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,04,00,000
Equity share capital / total voting capital of the TC after the said acquisition / sale	2,19,50,000
Total diluted share / voting capital of the TC after the said acquisition	2,35,00,000

- * Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement
- ** Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For AvH Resources India Pvt. Ltd.


Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: **N. DELHI**

Date: **26/07/2019**