

## Ajay Kumar Bansal

39/41, Punjabi Bagh, New Delhi-110026

To,

<b>The Manager- Listing Department</b>	<b>Listing department,</b>	<b>The Company Secretary</b>
National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034

**Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

I, Ajay Kumar Bansal (Promoter/Acquirer) hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of all Acquirer(s)**



**Ajay Kumar Bansal**  
**(PAN: AADPB6897R)**

Date: 13/01/2023

Place: New Delhi

Encl: Part A

Part B



**PART-A**

**DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company(TC)	<b>HI-TECH PIPES LIMITED</b>																																																				
Name(s) of the acquirer and Persons Acting in Concert (PAC)withthe acquirer	<table border="1" data-bbox="852 640 1485 1234"> <thead> <tr> <th>Acquirer</th> <th>Name</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Mr. Ajay Kumar Bansal</td></tr> <tr><td>2.</td><td>Mr. Anish Bansal</td></tr> <tr><td>3.</td><td>Mr. Vipul Bansal</td></tr> <tr><td>4.</td><td>M/s. AKS Buildcon Pvt. Ltd.</td></tr> <tr><td>5.</td><td>M/s. Hi tech Agrovision Pvt. Ltd.</td></tr> <tr><td>6.</td><td>SaurabhGoyal&amp; Sons HUF (PAC)</td></tr> <tr><td>7.</td><td>Gaurav Goyal&amp; Sons HUF(PAC)</td></tr> <tr><td>8.</td><td>Mr. Govind Aggarwal(PAC)</td></tr> <tr><td>9.</td><td>Govind Aggarwal HUF(PAC)</td></tr> <tr><td>10.</td><td>Mrs. AlkaGoel(PAC)</td></tr> <tr><td>11.</td><td>Mr. Manan Goel(PAC)</td></tr> <tr><td>12.</td><td>Mr. Naresh Aggarwal(PAC)</td></tr> <tr><td>13.</td><td>Mr. Mukeshmittal(PAC)</td></tr> <tr><td>14.</td><td>Ms. Renu Mittal(PAC)</td></tr> <tr><td>15.</td><td>Krishan Mittal HUF(PAC)</td></tr> <tr><td>16.</td><td>Naresh Kumar HUF(PAC)</td></tr> <tr><td>17.</td><td>Mirnaal Mittal(PAC)</td></tr> </tbody> </table> <p align="center" data-bbox="950 1297 1201 1329">Other Promoter Group</p> <table border="1" data-bbox="852 1360 1485 1591"> <tbody> <tr><td>1.</td><td>Mrs. Parveen Bansal</td></tr> <tr><td>2.</td><td>Ms. Shweta Bansal</td></tr> <tr><td>3.</td><td>Ajay Kumar &amp; Sons (HUF)</td></tr> <tr><td>4.</td><td>Mr. Richi Bansal</td></tr> <tr><td>5.</td><td>Ms. Krati Bansal</td></tr> <tr><td>6.</td><td>Ms. Kumud Bansal</td></tr> <tr><td>7.</td><td>Mr. Naresh Kumar Bansal</td></tr> </tbody> </table>			Acquirer	Name	1.	Mr. Ajay Kumar Bansal	2.	Mr. Anish Bansal	3.	Mr. Vipul Bansal	4.	M/s. AKS Buildcon Pvt. Ltd.	5.	M/s. Hi tech Agrovision Pvt. Ltd.	6.	SaurabhGoyal& Sons HUF (PAC)	7.	Gaurav Goyal& Sons HUF(PAC)	8.	Mr. Govind Aggarwal(PAC)	9.	Govind Aggarwal HUF(PAC)	10.	Mrs. AlkaGoel(PAC)	11.	Mr. Manan Goel(PAC)	12.	Mr. Naresh Aggarwal(PAC)	13.	Mr. Mukeshmittal(PAC)	14.	Ms. Renu Mittal(PAC)	15.	Krishan Mittal HUF(PAC)	16.	Naresh Kumar HUF(PAC)	17.	Mirnaal Mittal(PAC)	1.	Mrs. Parveen Bansal	2.	Ms. Shweta Bansal	3.	Ajay Kumar & Sons (HUF)	4.	Mr. Richi Bansal	5.	Ms. Krati Bansal	6.	Ms. Kumud Bansal	7.	Mr. Naresh Kumar Bansal
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Whether the acquirer(s)belongstoPromoter/Promotergroup	Yes																																																				
Name(s) of the Stock Exchange(s) where the shares of TC areListed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																																																				
Detailsoftheacquisition/disposalasfollows	Number	% w.r.t.totalshare/votingcapitalwherever applicable(*)	% w.r.t. totaldilutedshare/votingcapital of the TC(**)																																																		

*At me*

<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights <b>Promoter and Promoter Group</b>	72,59,034	59.15	59.15
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) <b>Mr. Ajay Kumar Bansal (Promoter)</b> <b>Mr. Vipul Bansal (Promoter Group)</b>	29,600 1,00,000	0.24 0.81	0.24 0.81
c) Voting rights (VR) other than by shares			
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil Nil	Nil Nil	Nil Nil
<b>e) Total (a+b+c+d)</b>	<b>73,88,634***</b>	<b>60.22</b>	<b>60.22</b>
<b>Details of acquisition/sale/ disposal</b>			
a) Shares carrying voting rights	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal (Attached As Annexure -I)	24,30,000	-	13.64
d) Shares encumbered/invoked/released by the acquirer			
<b>e) Total (a+b+c+/-d)</b>	<b>24,30,000</b>	<b>0.00</b>	<b>13.64</b>
<b>After the acquisition/sale/disposal,</b>			
a) Shares carrying voting rights <b>Promoter and Promoter Group Along with PAC</b>	72,59,034	59.15	40.75
b) Shares encumbered with the acquirer <b>Mr. Ajay Kumar Bansal (Promoter)</b> <b>Mr. Vipul Bansal (Promoter Group)</b>	29,600 1,00,000	0.24 0.81	0.17 0.56
c) VRs other than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify	24,30,000	-	13.64

ATC

holding in each category) after acquisition			
e) Total(a+b+c+d)	9,818,634	NA	55.14

Mode of acquisition /-sale (e.g. open market / off market/public issue / rights issue / preferential allotment / inter-set transfer etc).	Preferential Allotment
Date of acquisition/sale of shares/VR or date of receipt or intimation of allotment of shares, whichever is applicable	10/01/2023
Equity share capital/total voting capital of the TC before the said acquisition/sale	No. of Equity Shares- 1,22,71,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 12,27,11,000/-
Equity share capital/total voting capital of the TC after the said acquisition/sale	No. of Equity Shares- 1,22,71,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 12,27,11,000/-
Total diluted share/voting capital of the TC after the said acquisition	No. of Equity Shares- 1,78,11,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 17,81,11,000/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) By virtue of Preferential Issue and allotment of Fully Convertible Equity Warrants made on 10<sup>th</sup> January, 2023, Acquirer(s) from S. No. 6 to 17 of Part A have been re-categorized as PAC from the Public category.

S. No.	Particular	No. of Shares	% of Shares
1.	Promoter and Promoter Group	72,79,443	59.32
2.	PAC	1,09,191	0.89
	<b>Total</b>	<b>73,88,634</b>	<b>60.21</b>

**Ajay Kumar Bansal**  
For and on behalf of Acquirer(s)



Place: New Delhi  
Date: 13/01/2023