SUDEV INDUSTRIES LIMITED

CIN: L25201UP1992PLC018150

Regd Office: No. 847, Bara Darwaza Kayasthawada, Sikandrabad, Bulandshahr, Uttar Pradesh - 203205. Tel: 9811337424. E-mail info@sudev.co.in

Date: 30th June, 2020

To,
The Manager – Listing Department
Bombay Stock Exchange Limited
P.J. Towers Dalal Street,
Mumbai – 400001

Sub: Audited Financial Results (Standalone) for the Quarter ended March 31, 2020 and Year to date results for the period 01/04/2019 to 31/03/2020 along with Limited Review Report.

Scrip Code: 526530

Dear Sir/Madam,

The Board of Directors in its meeting held on 30th June 2020 has approved Audited Financial Results (Standalone) of the Company for the Quarter and Year ended 31st March, 2020 pursuant to regulation 33 read with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Copy of the aforesaid results and the Limited Review Report on the aforesaid results issued by the Statutory Auditors of the Company are enclosed.

This is for your information and records.

Thanking you.

Yours truly, For Sudev Industries Limited

NAVISH NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

Shop No.02, First Floor, Mugal Kanal Market, Karnal, Haryana-132001 E-mail: casamiraggarwal@gmail.com

LIMITED REVIEW REPORT OF SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying statement of audited financial results of **Sudev Industries Ltd.** (the Company) for the Quarter ended 31st March, 2020 and year to date for the period 01/04/2019 to 31/03/2020 (the Statement) attached herewith being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 30 June, 2020. Our responsibility to issue a report on this financial statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of standalone audited financial results prepared in accordance with accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi Date: 30-06-2020

For Navish Nagpal & Company
Chartered Accountants
FRN:- 013182N

M. No. 086692 Regd. No. 013182N

> Samir Aggarwal (Partner) M. No. 086692

UDIN: 20086692AAAAGG8001

SUDEV INDUSTRIES LIMITED

Regd. Office:No-847, Bara Darwaza, Kayasthawada, Sikandarabad, Bulandsahar, U.P.-203205 Tel: +91-9811337424; E-mail: info@sudev.co.in

STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED ON 31.03.2020

			ULTS FOR THE QUARTER ENDED ON 31.03.2020			Fig. in Rs."Lacs"
			Quarter Ended		Year to	
	Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Income from operations	Audited	Unaudited	Audited	Audited	Audited
a	Net Sales/Income from operations	_	-	-	_	-
_	(Net of excise)	-	-	-	-	-
b	Other Operating Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenditure					
а	Cost of Material Consumed	-	-	-		-
c d	Purchases of stock in trade stock in trade	-	-	-	-	-
e	Employee benefit expenses	0.42	0.42	0.42	1.68	1.40
f	Depreciation and amortisation expenses	-	-	-	-	-
g	operations	-	-	-	-	-
	i) Director Remuneration	-	-	-	-	-
	iii) Audit Fees	0.10	-	0.10	0.10	0.10
	iv) Advertisement		0.20	0.08	0.28	0.37
	v) Custodial Fees/RTA Fees	0.38	-	0.18	0.43	0.39
	vi) Listing fees vii) Legal & Professional Charges	0.20		2.36	0.20	2.36 2.00
	viii) Electricity Expenses	0.20	-	-	0.20	2.00
	ix) Conveyance & travelling	-	-	-	-	-
	x) conference & Traing Expenses	-	-	-	-	-
h	Other Expenditure	0.17	0.06	0.09	0.41	0.46
i	Total Expenditure	1.27	0.68	3.23	3.10	7.08
3	cost Exeptional Items (1-2)	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
4	Other Income	-	-	-	-	-
5	Exceptional Items	- (4.07)	- (0.00)	- (0.00)	(0.40)	(7.00)
6	(3+4) Finance cost	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
6 7	before exceptional item	0.00 (1.27)	0.00 (0.68)	0.00 (3.23)	0.00 (3.10)	0.00 (7.08)
8	Exceptional Items	(1.27)	(0.00)	(3.23)	(3.10)	(7.00)
9	Profit(+)/Loss(-) from ordinary	-	_	-		-
	activities before tax (7+8)	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
10	Tax expenses/adjustment	-	-	-	-	-
11	Net profit (+)/Loss(-) from ordinary	-	-	-		-
	activites after tax (9+10)	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
12	Extra ordinary items (net of tax	-	-	-		-
13	expenses Rs) Net Profit (+)/loss(-) for the	-	-	-		-
13	period (11+12)	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
14	Share of Profit/(Loss) of associates	- (1.27)	(0.00)	(0.20)	(0.10)	(1.00)
15	Minority inteerst	-	-	-		
16	Net Profit/(Loss) after taxes, minority	-	-	-		
	interest and share of profit/(Loss) of	-	-	-		
	associates (13+14+15)	(1.27)	(0.68)	(3.23)	(3.10)	(7.08)
17	Paid Up equity share Capital	350.07	350.07	350.07	350.07	350.07
	(Equity Share Capital of Rs 10/- each	-		-		
18	fully paidup) Reserves excluding revaluation			_		
10	reserves as per balance sheet of	_		_		
	previous accounting year	-	_	-		-
19 i	each(not annualised):	0.00	0.00	0.00	0.00	0.00
	a) basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	b) Diluted	-	-	-		-
19 ii	annualised):					
	a) basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
20	b) Diluted Public Share holding					
20	Public Share holding No. of shares	2905200.00	2905200.00	2905200.00	2905200.00	2905200.00
	Percentage Of Shareholding	68.95%	68.95%	68.95%	68.95%	68.95%
21	Promoters and Promoter Group Share Holding	1,308,100	1,308,100	1,308,100	1,308,100	1,308,100
	a) Pledged / Encumbered					
	`-Number of Shares	0	0	0	0	0
	`-% of shares (as a % of the total shareholding of					
	promoter and promoter group)					
	`-% of shares (as a % of the total share capital of					
	the company)					
	b) Non Encumbered `-Number of Shares	1308100	1308100	1308100	1308100	1308100
	`-% of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100.00%
	promoter and promoter group)	100.0076	100.0070	100.0070	100.0070	100.0070
	`-% of shares (as a % of the total share capital of	31.05%	31.05%	31.05%	31.05%	31.05%
	the company)					

See accompanying note to the financial results

Notes:

- 1. The above statement was taken on record by the Board of Directors in its meeting held on 30/06/2020.
- 2. Segmentwise reporting is not applicable since the businees activities fall within single segment.
- 3. During this quarter No investor complaint is received .
- 4. The format of quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016.
- 5. Expenses are recognised in statement of P&L using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation
- of Financial Statements
- 6. In view of very limited strength of employees, presently working with the company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- 7. Figures of the previous year have been regrouped/rearranged whereever necessary.
- 8. The financial Results for the company have been prepared in accordance with Indian Accounting standards(Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies Indian Accounting standards Rules 2015 and companies Indian Accounting standards amendment Rule 2016

Place: Uttar Pardesh For Sudev Industries limited

Date: 30/06/2020

SD/-Rajiv Agarwal Director

SUDEV INDUSTRIES LIMITED Balance Sheet for the period ended 31/03/2020

(Rs. In 'Lacs)

	Statement	Year to date	Year ended
	of Asset and Liabilities	31.03.2020	31.03.2019
	Particulars	Audited	Audited
Α	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Long-term loans and advances	31.13	31.13
	(e) Other non-current assets		
	Sub-total - Non-current assets	31.13	31.13
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	3.75	3.75
	(d) Cash and cash equivalents	0.13	0.79
	(e) Short-term loans and advances		
	(f) Other current assets	7.74	7.74
	Sub-total - Current assets	11.62	12.28
3	Non Current Assets classified as held for Sale	-	-
4	Regulatory deferral account Debit Balance and related	-	-
	Deferred tax assets		
	Total Assets	42.75	43.41
		1	
В	EQUITY AND LIABILITIES		
1	Equity funds		
	(a) Equity Share capital	350.07	350.07
	(b) Other equity	(364.65)	(361.55)
	Sub-total - Shareholders' funds	14.50	11 40
	Sub-total - Snareholders Tunds	-14.58	-11.48
2	Non-current liabilities		
	(a) Long-term borrowings	_	_
	(b) Deferred tax liabilities (net)	_	_
	(c) Other long-term liabilities	_	_
	(d) Long-term provisions	_	_
	(-)		
	Sub-total - Non-current liabilities	0.00	0.00
3	Current liabilities		
	(a) Short-term borrowings	35.50	35.50
	(b) Trade payables		-
	(c) Other current liabilities	21.83	19.39
	(d) Short-term provisions		
	Sub-total - Current liabilities	57.33	54.89
4	Liablities directly associated with assets in disposal	-	-
	Group classified as held for sale		
5	Regulatory deferral account Credit Balance and related	-	-
6	Deferred tax Liablities	-	<u> </u>
	TOTAL - EQUITY AND LIABILITIES	42.75	43.41

For Sudev Industries limited

Place: Uttar Pardesh Date: 30/06/2020

SD/-Rajiv Agarwal Director