

Date:29.03.2024

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Board of Directors, Safa Systems & Technologies Limited Address: 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam KL 682028
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Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to inform you that on 28.03.2024, We M/s. Quadralyst Private Limited, have acquired **20,00,000 Equity Shares** of INR 10/- (Rupees Ten Only) each of Safa Systems & Technologies Limited representing **8.00 %** of Post issue diluted share Capital of Safa Systems & Technologies Limited pursuant to the allotment of Equity shares for Consideration other than Cash.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Thanking You,
Yours faithfully,

For and on behalf of
Quadralyst Private Limited



Madhulika Yadav Karun
Director
DIN: 01640861
Date: 29.03.2024
Encl: As above.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Safa Systems & Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Quadralyst Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Equity share capital/ total voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 2,49,77,550 paid up Equity Shares having face value of Rs. 10/- each

Part-B***

Name of the Target Company: Safa Systems & Technologies Limited.

Quadralyst Private Limited
Acquirer



Madhulika Yadav Karun
Director
DIN: 01640861
Date: 29.03.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.