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July 28, 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Script Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir/Madam,

**Sub: Disclosure for Invocation in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Invocation of 100000 equity shares pledged (Non Disposal Agreement) of MEP Infrastructure Developers Limited by IFCI Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,  
For **A J Tolls Private Limited**

**Yogita Walavalkar**  
**Director**

Encl.: a/a

Copy to: Ms. Ruchita Shah  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)				MEP INFRASTRUCTURE DEVELOPERS LIMITED									
Names of the stock exchanges where the shares of the target company are listed				NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED									
Date of reporting				28/07/2022									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				A J TOLLS PRIVATE LIMITED									
Details of the creation of encumbrance/pledge:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	29790407	16.24	-	-	-	-	-	-	-	-	-
A J Tolls Private Limited	21666300	11.81	21648533	11.80	Invocation	25/07/2022	Non Disposal Agreement	Colletaral for the Loan taken by Subsidiary of MEP Infrastructure Developers Limited	50000	0.03	'Lender : IFCI Limited' Trustee : NA	21598533	11.77
	21616300	11.78	21598533	11.77	Invocation	26/07/2022	Non Disposal Agreement	'Colletaral for the Loan taken by Subsidiary of MEP Infrastructure Developers Limited	50000	0.03	'Lender : IFCI Limited' Trustee : NA	21548533	11.75
Sudha Dattatray Mhaiskar	21730688	11.85	21632000	11.79	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhaiskar <sup>(1)</sup>	14358526	7.83	14180000	7.73	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17600997	9.59	13049038	7.11	-	-	-	-	-	-	-	-	-
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-
<b>FOR A J TOLLS PRIVATE LIMITED</b>													
Yogita Walavalkar Place : MUMBAI Date : 28-07-2022													

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar