RAM SARAN SALUJA

9C, SARABHA NAGAR, LUDHIANA, PUNJAB 141001

RSS/BSE/2019-20

Dtd.: 01.10.2019

The Manager
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
MUMBAI
400 001

Dear Sir/Madam

Sub: REPORTING OF DISCLOSURE OF REASONS FOR ENCUMBRANCE BY PROMOTER OF LISTED COMPANIES:

Scrip Code: 532886 Scrip ID: SELMCL ISIN No: INE105101012

Please find enclosed with this letter duly filled in format for disclosure of reasons for encumbrance by promoter of listed companies in the case where the encumbrance by the promoter alongwith PACs with him is 50% or more their shareholding in the company as on September 30, 2019.

Hope you will find the above in order and kindly acknowledge receipt.

Thanking you,

Yours faithfully,

RAM SARAN SALUJA (Promoters and PACs)

(SEL Manufacturing Company Ltd.)

Encl.: As above

Annexure - II Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	SEL MANUFACTURING CO	OMPANY LTD
Name of the recognised stock exchanges where the shares of the company are listed	BSE LTD. National Stock Excha	ange of India Ltd
Name of the promoter(s) / PACs whose shares have been Encumbered	1. Ram Saran Saluja 2. Neeraj Saluja 3. Dhiraj Saluja 4. Sneh lata 5. Ritu Saluja 6. Reema saluja 7. Shiv Narayan Investi	ments Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – % of total share capital -	52275198
Encumbered shares as a % of promoter shareholding	70 or total share capital -	
Whether encumbered share is 50% or more of promoter shareholding	YES / NO	YES
Whether encumbered share is 20% or more of total share capital	YES / NO	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of Encumbrance):	27.09.2013
undertaking etc.	ance (pledgo, lien, negative lien, non-disposal or any other covenant, transaction, condition or ne nature of encumbrance)		PLEDGE
	·	No. of shares: % of total share capital:	9243013 . 2.79%
about the	Name of the entity in whose favour shares encumbered (X)		State Bank of Patials
encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. 2	Promoters and Bank
		Other entitles (if any) – 1. 2	

	Whether the encumbrance is relating to any	IYES/NO	l no
	debt instruments viz. debenture, commercial	If yes,	1 "
	paper, certificate of deposit etc.? If yes, provide	Name of the issuer	
,	details about the instrument, including credit	2. Details of the debt	1
L	rating	instrument	
		3. Whether the debt	
		instrument is listed	
		on stock	
i .	•	exchanges?	
		4. Credit Rating of the	
		debt instrument	
		5. ISIN of the	,
	·	instrument	
Security Cover /	Value of shares on the date of event /		Rs. 3,55,85,600
Asset Cover	agreement (A)	·	
	Amount involved (against which shares have		
·	been encumbered) (B)		Rs. 1750 crores
·	Ratio of A / B		0.20
End use of	Borrowed amount to be utilized for what	· · · · · · · · · · · · · · · · · · ·	
money	purpose -		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		,
			The shares per
·			pledged as per
			the terms of
			Corporate Deb
	·		Restructuring
			` '
			-
ı			Company with
	Provide details including amount, purpose of	Ī	the Banks.
•	raising money by listed company, schedule for		•
	utilization of amount, repayment schedule etc.		
	dunzation of amount, repayment schedule etc.		
· [(a) Any other reason (please specify)		
	(-) / my sent reason (prease specify)	Ţ	-
	<u></u>		į

Details of all the existing events/ agreements pertaining to encumbrance

Details 0	rail the existing events/ agreements per		1Ce
		Encumbrance 2	
•	,	(Date of creation of	24.10.2013
		encumbrance:)	İ
	· •		
Type of encum	brance (pledge, lien, negative lien, non-disposal		PLEDGE
undertaking etc	c. or any other covenant, transaction, condition or		
arrangement in	the nature of encumbrance)	· .	
No. and % of sl	hares encumbered	No. of shares:	18486031
	<u> </u>	% of total share capital:	5.58%
Specific deta	ils Name of the entity in whose favour shares		Union Bank of India
√ about ti	ne encumbered (X)		Canon Bank of India
encumbrance	Whether the entity X is a scheduled commercial	YES/ NO	YES
1	bank, public financial institution, NBFC or	1	1123
]	housing finance company? If No, provide the	1	†
	nature of the business of the entity.] .
	Names of all other entities in the agreement	Listed company and its	Promoters and Bank
		group companies (if any)	r tomoters and Bank
,			
	•	1.	
		2	, .
1	·	Other entities (if any) –	
	·	1	
		2	
	VA/h a th a a th a a manual ma	YES / NO	
٠.	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	If yes,	NO
	paper, certificate of deposit etc.? If yes, provide	Name of the issuer	
	details about the instrument, including credit	Details of the debt	.
	rating	instrument	!
	·		·
٠		3. Whether the debt	
		instrument is listed	
		on stock	
		exchanges?	
	ł: · · · · · · · · · · · · · · · · · · ·	Credit Rating of the	<u> </u>
	.	debt instrument	
	1	5. ISIN of the	
Security Cover /	Value of almost the first transfer of the second se	instrument	
Security Cover / Asset Cover	Value of shares on the date of event /		Rs. 6,83,98,315
Vagér Conel	agreement (A)		
·	Amount involved (against which shares have		Rs. 1750 crores
	been encumbered), (B)		
<u> </u>	Ratio of A / B).39
End use of	Borrowed amount to be utilized for what		
money	purpose –	1	
	(a) Personal use by promoters and PACs	ļ.	_
`		1	
.	(b) For the benefit of listed company		.]
]	ſ	he shares per
		þ	ledged as per the
		į te	erms of Corporate
-	·		Debt Restructuring
·			CDR) entered into
	Provide details including amount, purpose of		y the Company
·	2 thankaga or 1		ith the Banks.

raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		

Details of all the existing events/ agreements pertaining to encumbrance

Details of a	Il the existing events/ agreements pert	aining to encumbrance	CO
		Encumbrance 3	
	·	(Date of creation of	29.03.2014
	•	encumbrance:)	
1.0		,	
Type of encumbra	ince (pledge, lien, negative lien, non-disposal		PLEDGE
undertaking etc. o	r any other covenant, transaction, condition or		
	e nature of encumbrance)		
No. and % of shar		No. of shares:	24546154
No. and % of shar	es encumbered	% of total share capital:	7.41%
	Name of the entity in whose fovour charge	70 Of total orial organia.	State Bank of Patiala
Specific details	Name of the entity in whose favour shares encumbered (X)		State Dank of 1 dilata
	Whether the entity X is a scheduled commercial	YES/ NO	YES
encumbrance		123/110	163
	bank, public financial institution, NBFC or		
•	housing finance company? If No, provide the		
	nature of the business of the entity.		
	E II die en entitie in the energy and	Listed company and its	Promoters and Bank
	Names of all other entities in the agreement	Listed company and its group companies (if any)	Shiv Narayan Investments Pvt. ltd.
		group companies (if any)	mvestments i vi. ita.
	•		
]	•	- 1.	
		· ·	•
		2	
	•		
		Other entities (if any)	
		 1.	
· '	<u> </u>	2	
	Whether the encumbrance is relating to any	YES/NO	NO
	debt instruments viz. debenture, commercial	If yes,	
	paper, certificate of deposit etc.? If yes, provide	1. Name of the issuer	
	details about the instrument, including credit	2. Details of the debt	
	rating	instrument	
		3. Whether the debt	1
		instrument is listed	
		on stock	, ·
		exchanges?	
	·	_	
	·	4. Credit Rating of the	
	•	debt instrument	
		5. ISIN of the	
		instrument	D 605 20 201
Security Cover /	Value of shares on the date of event /	·	Rs. 6,87,29,231
Asset Cover	agreement (A)		· <u>-</u>
	Amount involved (against which shares have		Rs. 1750 crores
	been encumbered) (B)		
	Ratio of A / B		0.39
End use of	Borrowed amount to be utilized for what		
money	purpose -		
,	(a) Personal use by promoters and PACs		
•	(a) / 0.001ta. and a) promoters and i / too		The shares per
			pledged as per the
			terms of Corporate
		1	Debt Restructuring
	1		(CDR) entered into
]	(b) For the benefit of listed company		by the Company
	· · · · · · · · · · · · · · · · · · ·		with the Banks.

Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.

(a) Any other reason (please specify)

(RAM SARAN SALUJA) (For Promoters and PACs)

Place:Ludhiana Date: 01.10.2019