

RAM SARAN SALUJA

9C, SARABHA NAGAR, LUDHIANA, PUNJAB 141001

RSS/BSE/2019-20

Dtd.: 01.10.2019

The Manager
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
MUMBAI
400 001

Dear Sir/Madam

Sub: REPORTING OF DISCLOSURE OF REASONS FOR ENCUMBRANCE BY PROMOTER OF LISTED COMPANIES:

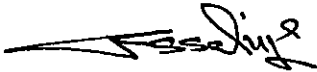
Scrip Code: 532886 Scrip ID: SELMCL ISIN No: INE105I01012

Please find enclosed with this letter duly filled in format for disclosure of reasons for encumbrance by promoter of listed companies in the case where the encumbrance by the promoter alongwith PACs with him is 50% or more their sharcholding in the company as on September 30, 2019.

Hope you will find the above in order and kindly acknowledge receipt.

Thanking you,

Yours faithfully,



RAM SARAN SALUJA
(Promoters and PACs)

(SEL Manufacturing Company Ltd.)

Encl.: As above

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	SEL MANUFACTURING COMPANY LTD.	
Name of the recognised stock exchanges where the shares of the company are listed	1) BSE LTD. 2) National Stock Exchange of India Ltd.	
Name of the promoter(s) / PACs whose shares have been Encumbered	1. Ram Saran Saluja 2. Neeraj Saluja 3. Dhiraj Saluja 4. Sneh lata 5. Ritu Saluja 6. Reema saluja 7. Shiv Narayan Investments Pvt. Ltd.	
Total promoter shareholding in the listed company	No. of shares –	52275198
	% of total share capital -	15.78%
Encumbered shares as a % of promoter shareholding		100%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO	YES
Whether encumbered share is 20% or more of total share capital	YES / NO	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of Encumbrance):	27.09.2013
Type of encumbrance (pledgo, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares: % of total share capital:	9243013 2.79%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of Patiala
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. 2. ...

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO
		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		Rs. 3,55,85,600
	Amount involved (against which shares have been encumbered) (B)		Rs. 1750 crores
	Ratio of A / B		0.20
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>		<p>--</p> <p>The shares per pledged as per the terms of Corporate Debt Restructuring (CDR) entered into by the Company with the Banks.</p> <p>--</p>

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 2 (Date of creation of encumbrance:)	24.10.2013	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	
No. and % of shares encumbered	No. of shares: % of total share capital:	18486031 5.58%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Union Bank of India	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO YES	
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ... Other entities (if any) - 1. 2. ...	Promoters and Bank
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO
		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6,83,98,315	
	Amount involved (against which shares have been encumbered). (B)	Rs. 1750 crores	
	Ratio of A / B	0.39	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company		
	Provide details including amount, purpose of	The shares per pledged as per the terms of Corporate Debt Restructuring (CDR) entered into by the Company with the Banks.	

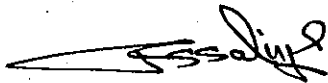
	raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
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	(a) Any other reason (please specify)		
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Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 3 (Date of creation of encumbrance:)	29.03.2014
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares: % of total share capital:	24546154 7.41%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of Patiala
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ... Other entities (if any) -- 1. 2. ... Promoters and Bank Shiv Narayan Investments Pvt. Ltd.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6,87,29,231
	Amount involved (against which shares have been encumbered) (B)	Rs. 1750 crores
	Ratio of A / B	0.39
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	The shares per pledged as per the terms of Corporate Debt Restructuring (CDR) entered into by the Company with the Banks.

	<p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>		
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(RAM SARAN SALUJA)
(For Promoters and PACs)

Place:Ludhiana
Date: 01.10.2019