

Date: 13/09/2023

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Chothani Foods Limited
Office No. 408, B Wing, Dhamji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar East, Mumbai -400075

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Neeraj Chothani hereby inform about acquisition of 5,00,000 convertible warrants of the Company on 12th September, 2023 which has been allotted by way of preferential issue.

Accordingly, I hereby enclose the requisite disclosure in the format as prescribed under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, duly signed by me.

Kindly take the same on record.

Thanking you,

NAChothani

Neeraj Ashok Chothani

Encl: Disclosure under regulation 29(2)



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Chothani Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Neeraj Ashok Chothani– Acquirer 2. Persons acting in concert (PAC) with the acquirer <ul style="list-style-type: none"> • Sunil Chothani • Harilal Thakkar • Babubhai Thakkar • Ashok Chothani • Bhavna Chothani • Monil Chothani • Bonne Volonte Communications LLP 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	SME Platform of BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,50,950	2.93%	2.93%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,50,950	2.93%	2.93%

N A Chothani



Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held	NA	NA	NA
b) VRs acquired / held otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held	5,00,000	NA	4.92%
d) Shares encumbered / invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	5,00,000	NA	4.92%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,50,950	1.49%	1.49%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5,00,000	NA	4.92%
e) Total (a+b+c+d)	6,50,950	1.49%	6.41%
Mode of acquisition / sale (e.g. open market / off-market /	Preferential Allotment		

NA Chothani



public issue / rights issue / preferential allotment / inter-se transfer etc).	
Date of acquisition / sale of warrants / shares / VR or date of receipt of intimation of allotment of warrants / shares , whichever is applicable	Date of Acquisition/ Allotment – 12.09.2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,16,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,16,00,000
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 10,16,00,000

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

1. Details in above table include details of acquisition by Acquirer only. Further, PACs have not acquired any shares or warrants. The total holding of Acquirer and PACs post-issue is 30,00,000 (29.53% of post-issue diluted capital).
2. Total holding of Acquirer and PAC's includes equity shares and warrants.
3. The above post issue diluted capital is assuming conversion of warrants into equity shares.

NAChothani

Neeraj Chothani

(Acquirer)

