

# ASIAN SATELLITE BROADCAST PRIVATE LIMITED

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Date: September 12, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sir,

**Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Asian Satellite Broadcast Private Limited, have transferred 13,50,00,000 Warrants convertible into or exchangeable for 1 (One) fully paid-up equity share against each Warrant of Zee Media Corporation Limited, a company listed on your stock exchange, on the 8<sup>th</sup> day of September, 2022 to Elitecast Media Limited by way of Off Market Inter-se transfer amongst promoter group. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Asian Satellite Broadcast Private Limited**



**Anil Chougule**  
**Director**  
**DIN: 03494796**



Encl: As above.

CC:

**Zee Media Corporation Limited**  
14<sup>th</sup> Floor, A Wing, Marathon Futurex,  
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Zee Media Corporation Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Asian Satellite Broadcast Private Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/ sale as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/ sale under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	13,50,00,000	N.A.	17.75#
e) Total (a+b+c+d) - <u>Convertible Warrants</u>	13,50,00,000	N.A.	17.75#
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>acquired/ sold</u>	13,50,00,000	N.A.	17.75#
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d) - <u>Convertible Warrants</u>	13,50,00,000	N.A.	17.75#



<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market Inter-se Transfer amongst promoter group entities		
Date of acquisition/ sale of Warrants or <del>date of receipt of intimation of allotment of shares /</del> , whichever is applicable	September 8, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 62,54,28,680 divided into 62,54,28,680 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 62,54,28,680 divided into 62,54,28,680 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 76,04,28,680 divided into 76,04,28,680 Equity Shares of Re. 1/- each (assuming full conversion of 13,50,00,000 Warrants by the Acquirer)		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# Assuming all Warrants are converted into Equity Shares of the Company.

For Asian Satellite Broadcast Private Limited

  
Anil Chougule  
Director  
DIN: 03494796



Place: Mumbai  
Date: September 12, 2022