

# SEEMA HARSHIT SAVLA

601, Landmark, Plot No. 487, Tagore Road, Santacruz (West),  
Mumbai 400 054, Maharashtra

November 19, 2019

To,  
Listing/Compliance Department  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**BSE ID - AARTIDRUGS**  
**BSE CODE -524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
"Exchange Plaza", Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**NSE CODE:AARTIDRUGS**

Dear Sir / Ma'am,

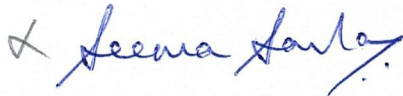
**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial  
Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,  
For and on behalf of all the Promoters & Promoter Group



Seema Harshit Savla  
Promoter Group of Aarti Drugs Limited  
Encl : as above

**Format for disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **Aarti Drugs Limited**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **SEEMA HARSHIT SAVLA & OTHER PROMOTERS (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **The National Stock Exchange of India Limited & BSE Limited**

| 5 Details of the acquisition / disposal as follows   | Number          | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|--|-----------------|--|--|
| <b>Before the acquisition under consideration, holding of :</b>  |                 |  |  |
| a) Shares carrying voting rights   |                 |  |  |
| <b>Seema Harshit Savla</b>   | 846669          | 3.63   | 3.63   |
| <b>Other Promoters (List attached)</b>   | 13173138        | 56.54  | 56.54  |
| <b>SUB TOTAL (a) :-</b>  | <b>14019807</b> | <b>60.17</b>   | <b>60.17</b>   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   | 0               | 0.00   | 0.00   |
| c) Voting rights (VR) otherwise than by shares   | 0               | 0.00   | 0.00   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0               | 0.00   | 0.00   |
| <b>e) Total (a+b+c+d)</b>  | <b>14019807</b> | <b>60.17</b>   | <b>60.17</b>   |
| <b>Details of acquisition / sale</b>   |                 |  |  |
| a) Shares carrying voting rights acquired/sold   |                 |  |  |
| <b>Seema Harshit Savla</b>   |                 |  |  |
| Acquisition/Sale of Shares (Net)   | 300733          | 1.29   | 1.29   |
| <b>Other Promoters (List attached)</b>   |                 |  |  |
| Acquisition/Sale of Shares (Net)   | 39459           | 0.17   | 0.17   |
| <b>SUB TOTAL (a) :-</b>  | <b>340192</b>   | <b>1.46</b>  | <b>1.46</b>  |
| b) VRs acquired/sold otherwise than by shares  | 0               | 0.00   | 0.00   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0               | 0.00   | 0.00   |
| d) Shares encumbered/invoked/released by the acquirer  | 0               | 0.00   | 0.00   |
| <b>e) Total (a+b+c+/-d)</b>  | <b>340192</b>   | <b>1.46</b>  | <b>1.46</b>  |

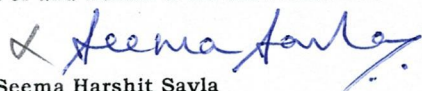


|  |                          |              |              |
|--|--------------------------|--------------|--------------|
| <b>After the acquisition/sale, holding of:</b>   |                          |              |              |
| a) Shares carrying voting rights   |                          |              |              |
| <b>Aarti Industries Limited</b>  | 1147402                  | 4.92         | 4.92         |
| <b>Other Promoters (List attached)</b>   | 13212597                 | 56.71        | 56.71        |
| <b>SUB TOTAL (a) :-</b>  | <b>14359999</b>          | <b>61.63</b> | <b>61.63</b> |
| b) Shares encumbered with the acquirer   | 0                        | 0.00         | 0.00         |
| c) VRs otherwise than by shares  | 0                        | 0.00         | 0.00         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0                        | 0.00         | 0.00         |
| <b>e) Total (a+b+c+d)</b>  | <b>14359999</b>          | <b>61.63</b> | <b>61.63</b> |
| 6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se  | Open Market and Inter-se |              |              |
| 7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 15.11.2019               |              |              |
| 8 Equity share capital/total voting capital of the TC before the said acquisition / sale   | 23300000                 |              |              |
| 9 Equity share capital/total voting capital of the TC after the said acquisition / sale  | 23300000                 |              |              |
| 10 Total diluted share/voting capital of the TC after the said acquisition   | 23300000                 |              |              |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and Behalf of all the Promoters**



**Seema Harshit Savla**

Promoter Group

**Aarti Drugs Limited**

**Place : Mumbai**

**Date : 19.11.2019**



**Annexure to Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

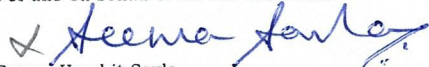
Declaration given by : **Aarti Industries Limited**  
Name of the Company : **AARTI DRUGS LIMITED**

| Sr. No.  | Name of the Shareholder           | Shareholding  |   |  | No of Shares<br>Net Purchase/<br>Sales/Gift | Shareholding after<br>Acquisition / disposed off |                  |  |
|----------|-----------------------------------|---|---|--|---|--|------------------|--|
|          |                                   | as on 01.07.2019 (last disclosure<br>under this Regulation) |   |  |   | on 15.11.2019                                    |                  |  |
|          |                                   | No. of<br>Shares  | % w.r.t.<br>total<br>share/voti<br>ng capital<br>wherever<br>applicable | % w.r.t.<br>total<br>diluted<br>share/voti<br>ng capital<br>wherever<br>applicable |   | ** Refer<br>Annexure A                           | No. of<br>Shares | % w.r.t. total<br>share/voting<br>capital wherever<br>applicable |
| <b>A</b> | <b>Acquirer</b>                   |   |   |  |   |  |                  |  |
| 1        | Seema Harshit Savla               | 846669  | 3.63  | 3.63   | 3,00,733                                    | 1147402  | 4.92             | 4.92   |
| <b>B</b> | <b>Other Promoters</b>            |   |   |  |   |  |                  |  |
| 2        | Rajendra Vallabhji Gogri          | 315474  | 1.35  | 1.35   |   | 315474   | 1.35             | 1.35   |
| 3        | Chandrakant Vallabhji Gogri       | 537386  | 2.31  | 2.31   |   | 537386   | 2.31             | 2.31   |
| 4        | Prakash Moreshwar Patil           | 2023244   | 8.68  | 8.68   | 100000                                      | 2123244  | 9.11             | 9.11   |
| 5        | Jay Manilal Savla                 | 145550  | 0.62  | 0.62   |   | 145550   | 0.62             | 0.62   |
| 6        | Jaya Chandrakant Gogri            | 290978  | 1.25  | 1.25   |   | 290978   | 1.25             | 1.25   |
| 7        | Manisha Rashesh Gogri             | 47767   | 0.21  | 0.21   |   | 47767  | 0.21             | 0.21   |
| 8        | Mirik Rajendra Gogri              | 623160  | 2.67  | 2.67   |   | 623160   | 2.67             | 2.67   |
| 9        | Prakash M. Patil (HUF)            | 41321   | 0.18  | 0.18   |   | 41321  | 0.18             | 0.18   |
| 10       | Priti Prakash Patil               | 1027244   | 4.41  | 4.41   |   | 1027244  | 4.41             | 4.41   |
| 11       | Rashesh Chandrakant Gogri         | 979309  | 4.20  | 4.20   | 40000                                       | 1019309  | 4.37             | 4.37   |
| 12       | Renil Rajendra Gogri              | 619843  | 2.66  | 2.66   |   | 619843   | 2.66             | 2.66   |
| 13       | Harshit Manilal Savla             | 1072125   | 4.60  | 4.60   |   | 1072125  | 4.60             | 4.60   |
| 14       | Uday Moreshwar Patil              | 12439   | 0.05  | 0.05   |   | 12439  | 0.05             | 0.05   |
| 15       | Vishwa Harshit Savla              | 254897  | 1.09  | 1.09   |   | 254897   | 1.09             | 1.09   |
| 16       | Aarnav Rashesh Gogri              | 47666   | 0.20  | 0.20   |   | 47666  | 0.20             | 0.20   |
| 17       | Arun Moreshwar Patil              | 15533   | 0.07  | 0.07   | 1942  | 17475  | 0.08             | 0.08   |
| 18       | Adhish Prakash Patil              | 285069  | 1.22  | 1.22   |   | 285069   | 1.22             | 1.22   |
| 19       | Arti Rajendra Gogri               | 35276   | 0.15  | 0.15   |   | 35276  | 0.15             | 0.15   |
| 20       | Bhoomi Harshit Savla              | 250733  | 1.08  | 1.08   | -250733                                     | 0  | 0.00             | 0.00   |
| 21       | Hetal Gogri Gala                  | 712885  | 3.06  | 3.06   |   | 712885   | 3.06             | 3.06   |
| 22       | Indira Madan Dedhia               | 45450   | 0.20  | 0.20   |   | 45450  | 0.20             | 0.20   |
| 23       | Aashay Rashesh Gogri              | 224024  | 0.96  | 0.96   |   | 224024   | 0.96             | 0.96   |
| 24       | Jay Manilal Savla (MOMI's Trust)  | 313718  | 1.35  | 1.35   | -1750                                       | 311968   | 1.34             | 1.34   |
| 25       | Jigna Hiren Shah                  | 147258  | 0.63  | 0.63   |   | 147258   | 0.63             | 0.63   |
| 26       | Aarti Life Science LLP            | 3419  | 0.01  | 0.01   |   | 3419   | 0.01             | 0.01   |
| 27       | Alchemie Financial Services Ltd   | 9858  | 0.04  | 0.04   |   | 9858   | 0.04             | 0.04   |
| 28       | Dilesh Roadlines Private Limited  | 64696   | 0.28  | 0.28   |   | 64696  | 0.28             | 0.28   |
| 29       | Alchemie Finserv Private Limited  | 466234  | 2.00  | 2.00   |   | 466234   | 2.00             | 2.00   |
| 30       | Gogri Finserv Private Limited     | 785972  | 3.37  | 3.37   | 100000                                      | 885972   | 3.80             | 3.80   |
| 31       | Safechem Enterprises Private Ltd. | 395636  | 1.70  | 1.70   |   | 395636   | 1.70             | 1.70   |
| 32       | Anushakti Enterprise Private Ltd. | 561974  | 2.41  | 2.41   | 50000                                       | 611974   | 2.63             | 2.63   |
| 33       | Orchid Family Trust               | 232000  | 1.00  | 1.00   |   | 232000   | 1.00             | 1.00   |
| 34       | Tulip Family Trust                | 235000  | 1.01  | 1.01   |   | 235000   | 1.01             | 1.01   |
| 35       | Aashyav Business Trust            | 350000  | 1.50  | 1.50   |   | 350000   | 1.50             | 1.50   |
|          | <b>Total -----&gt; (B)</b>        | <b>13173138</b>   | <b>56.54</b>  | <b>56.54</b>   | <b>39459</b>                                | <b>13212597</b>                                  | <b>56.71</b>     | <b>56.71</b>   |
|          | <b>TOTAL -----&gt; (A) + (B)</b>  | <b>14019807</b>   | <b>60.17</b>  | <b>60.17</b>   | <b>340192</b>                               | <b>14359999</b>                                  | <b>61.63</b>     | <b>61.63</b>   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters



Seema Harshit Savla  
Promoter Group]

Aarti Drugs Limited  
Place : Mumbai

Date : 19.11.2019



**(\*\*\*) Details of Acquisition / Disposal - Annexure A:**

| Name of Shareholder | Nature of Transaction   | Date of Transaction | Aggregate No of Equity Shares acquired or disposed off |
|---------------------|---|---------------------|--|
| Seema Harshit Savla | Market Purchase   | 21.08.2019          | 25,000   |
|                     | Market Purchase   | 22.08.2019          | 25,000   |
|                     | Gift received through inter-se transfer from Bhoomi Harshit Savla | 15.11.2019          | 2,50,733   |
| <b>Total</b>        |   |                     | <b>3,00,733</b>  |

| Name of Shareholder  | Nature of Transaction                                       | Date of Transaction | Aggregate No of Equity Shares acquired or disposed off |
|----------------------|---|---------------------|--|
| Bhoomi Harshit Savla | Gift given through inter-se transfer to Seema Harshit Savla | 15.11.2019          | -2,50,733  |
| <b>Total</b>         |   |                     | <b>-2,50,733</b>                                       |

| Name of Shareholder     | Nature of Transaction | Date of Transaction | Aggregate No of Equity Shares acquired or disposed off |
|-------------------------|-----------------------|---------------------|--|
| Prakash Moreshwar Patil | Market Purchase       | 16.08.2019          | 50000  |
| Prakash Moreshwar Patil | Market Purchase       | 19.08.2019          | 50,000   |
| <b>Total</b>            |                       |                     | <b>1,00,000</b>  |

| Name of Shareholder       | Nature of Transaction | Date of Transaction | Aggregate No of Equity Shares acquired or disposed off |
|---------------------------|-----------------------|---------------------|--|
| Rashesh Chandrakant Gogri | Market Purchase       | 12.09.2019          | 40,000   |
| <b>Total</b>              |                       |                     | <b>40,000</b>  |

| Name of Shareholder              | Nature of Transaction | Date of Transaction | Aggregate No of Equity Shares acquired or disposed off |
|----------------------------------|-----------------------|---------------------|--|
| Jay Manilal Savla (MOMI's Trust) | Market Sale           | 01.11.2019          | -750   |
| Jay Manilal Savla (MOMI's Trust) | Market Sale           | 13.11.2019          | -1000  |
| <b>Total</b>                     |                       |                     | <b>-1,750</b>  |

| <b>Name of Shareholder</b>    | <b>Nature of Transaction</b> | <b>Date of Transaction</b> | <b>Aggregate No of Equity Shares acquired or disposed off</b> |
|-------------------------------|------------------------------|----------------------------|---|
| Gogri Finserv Private Limited | Market Purchase              | 22.08.2019                 | 1,00,000  |
| <b>Total</b>                  |                              |                            | <b>1,00,000</b>   |

| <b>Name of Shareholder</b>           | <b>Nature of Transaction</b> | <b>Date of Transaction</b> | <b>Aggregate No of Equity Shares acquired or disposed off</b> |
|--------------------------------------|------------------------------|----------------------------|---|
| Anushakti Enterprise Private Limited | Market Purchase              | 22.08.2019                 | 50,000  |
| <b>Total</b>                         |                              |                            | <b>50,000</b>   |