

ATSL/CO/20-21/2440

October 05, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Re.: Mafatlal Industries Limited – Pledge and Release of shares pledged in favour of Axis Trustee Services Limited (as Pledgee)

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Mafatlal Industries Limited with respect to pledge and release of shares pledged in our favour as pledgee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity as pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited

Swati
Borkar

 Digitally signed by Swati Borkar
Date: 2020.10.05 18:39:14 +05'30'

Authorised Digital Signature

Encl.: As above

CC: **Mafatlal Industries Limited**
301-302, Heritage Horizon, Third floor,
Off C.G. Road, Navrangpura,
Ahmedabad – 380009, Gujarat.

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028
Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE

Part A – Details of Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,07,357	15.87	15.87
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)	22,07,357	15.87	15.87
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee (Pledge of shares) (Release of shares)	3,03,791 (3,03,791)	2.18 (2.18)	2.18 (2.18)
Total (a + b + c +/- d)	0	0	0

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After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer / pledgee	22,07,357	15.87	15.87
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a + b + c + d)	22,07,357	15.87	15.87
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge and Release of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 30, 2020 – Release of 3,03,791 shares October 01, 2020 – Pledge of 3,03,791 shares		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.13,91,28,860 as per shareholding pattern for quarter ending June 2020 published on Bombay Stock Exchange (BSE).		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.13,91,28,860 as per shareholding pattern for quarter ending June 2020 published on Bombay Stock Exchange (BSE).		
Total diluted share/voting capital of the TC after the said acquisition	Rs.13,91,28,860 as per shareholding pattern for quarter ending June 2020 published on Bombay Stock Exchange (BSE).		

Yours faithfully,
For **Axis Trustee Services Limited**

Swati Borkar
Digitally signed by Swati Borkar
Date: 2020.10.05 18:39:44 +05'30'

Authorised Digital Signature

Place: Mumbai
Date: October 05, 2020

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Yours faithfully,
For **Axis Trustee Services Limited**

Swati Borkar Digitally signed by Swati Borkar
Date: 2020.10.05 18:40:09
+05'30'

Authorised Digital Signature

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