

Date: 10th November, 2021

To
Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Jayaswal Neco Industries Limited
F-8, MIDC Industrial Area,
Hingna Road,
Nagpur - 440 016

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Pursuant to disclosure required to be made under Regulation 31(2) of the Takeover Regulations, please find attached the disclosure in relation to the release of encumbrance over the equity shares of Jayaswal Neco Industries Limited ("INIL") in Annexure - 1.

You are requested to please acknowledge receipt.

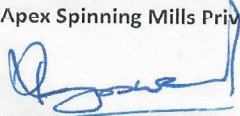
Thanking you,

Yours faithfully,

A. Promoter Group

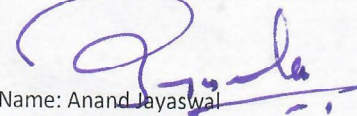
For and on behalf of:-

1. Apex Spinning Mills Private Limited



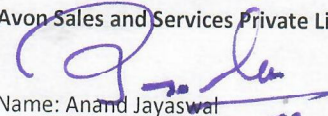
Name: Ramesh Jayaswal
Designation: Director

2. Anurag Sales & Services Private Limited



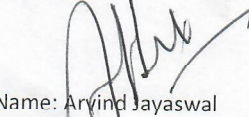
Name: Anand Jayaswal
Designation: Director

3. Avon Sales and Services Private Limited



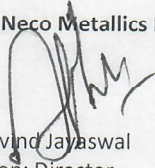
Name: Anand Jayaswal
Designation: Director

4. Nine Star Plastic Packaging Services Private Limited



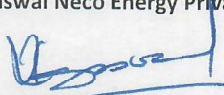
Name: Arvind Jayaswal
Designation: Director

5. **Jayaswal Neco Metallica Private Limited**



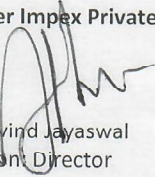
Name: Arvind Jayaswal
Designation: Director

6. **Jayaswal Neco Energy Private Limited**



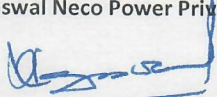
Name: Ramesh Jayaswal
Designation: Director

7. **Karamveer Impex Private Limited**



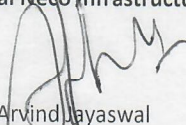
Name: Arvind Jayaswal
Designation: Director

8. **Jayaswal Neco Power Private Limited**



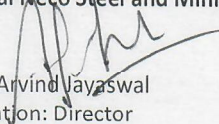
Name: Ramesh Jayaswal
Designation: Director

9. **Jayaswal Neco Infrastructures Private Limited**



Name: Arvind Jayaswal
Designation: Director

10. **Jayaswal Neco Steel and Mining Limited**



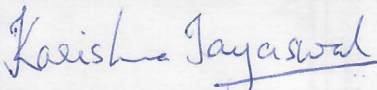
Name: Arvind Jayaswal
Designation: Director

11. **Jayaswal Holdings Private Limited**



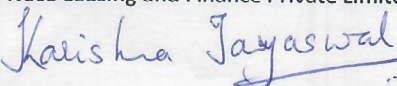
Name: Arvind Jayaswal
Designation: Director

12. **Neco Valves and Pumps Private Limited**



Name: Karishma Jayaswal
Designation: Director

13. **Neco Leasing and Finance Private Limited**



Name: Karishma Jayaswal
Designation: Director

B. Promoters

14. Nisha Jayaswal *Nisha Jayaswal*

15. Rita Jayaswal *Rita Jayaswal.*

16. Basant Lall Shaw *Basant Lall Shaw*

17. Arvind Jayaswal *Arvind Jayaswal*

18. Ramesh Jayaswal *Ramesh Jayaswal*

Encl: As above

Annexure I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)		Jayaswal Neco Industries Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of reporting		10 th November, 2021											
Names of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Karamveer Impex Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Mrs. Nisha Jayaswal, Mrs. Rita Jayaswal, Mr. Basant Lall Shaw, Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, being the promoters of TC (collectively, the "Promoters").											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Jayaswal Holdings Private Limited	5,30,98,951	5.47%	4,97,07,285	5.12%	Release	02-11-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	57,77,000	0.60	IDBI Trusteeship Services Limited on behalf of IDBI Bank (Lender). This pledge was subsequently held by ACRE - 68 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	4,39,30,285	4.52%
Mrs. Nisha Jayaswal	25,000	0.00%	25,000	0.00%	Release	02-11-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	25,000	0.00%	Pledge created in favour of IDBI Trusteeship Services Limited on behalf of IDBI Bank (Lender). This pledge was subsequently held by ACRE - 68 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%
Mrs. Rita Jayaswal	25,000	0.00%	25,000	0.00%	Release	02-11-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	25,000	0.00%	Pledge created in favour of IDBI Trusteeship Services Limited on behalf of IDBI Bank (Lender). This pledge was subsequently held by ACRE - 68 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%
Mr. Arvind Jayaswal	23,97,920	0.25%	50,000	0.01%	Release	02-11-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	50,000	0.01%	Pledge created in favour of IDBI Trusteeship Services Limited on behalf of IDBI Bank (Lender). This pledge was subsequently held by ACRE - 68 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%
Mr. Ramesh Jayaswal	23,97,920	0.25%	50,000	0.01%	Release	02-11-2021	Pledge	Collateral for loans taken by the TC. The pledge is now released	50,000	0.01%	Pledge created in favour of IDBI Trusteeship Services Limited on behalf of IDBI Bank (Lender). This pledge was subsequently held by ACRE - 68 – TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%

Mr. Basant Lall Shaw	1,03,12,850	1.06%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Metallica Private Limited	4,47,03,555	4.60%	73,84,281	0.76%	-	-	-	-	-	-	-	73,84,281	0.76%
Nine Star Plastic Packaging Services Private Limited	4,79,40,433	4.94%	-	-	-	-	-	-	-	-	-	0	0.00%
Apex Spinning Mills Private Limited	3,80,77,378	3.92%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Infrastructures Private Limited	3,92,46,611	4.04%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Energy Private Limited	4,44,19,500	4.57%	-	-	-	-	-	-	-	-	-	0	0.00%
Neco Valves and Pumps Private Limited	8,64,000	0.09%	-	-	-	-	-	-	-	-	-	0	0.00%
Neco Leasing and Finance Private Limited	8,99,500	0.09%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Steel and Mining Limited	1,93,26,389	1.99%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Power Private Limited	3,73,96,167	3.85%	-	-	-	-	-	-	-	-	-	0	0.00%
Anurag Sales & Services Private Limited	3,89,31,000	4.01%	-	-	-	-	-	-	-	-	-	0	0.00%
Avon Sales and Services Private Limited	3,90,95,000	4.03%	-	-	-	-	-	-	-	-	-	0	0.00%
Karamveer Impex Private Limited	4,72,29,000	4.86%	-	-	-	-	-	-	-	-	-	0	0.00%
TOTAL	46,63,86,174	48.03%	5,72,41,566	5.90%						59,27,000	0.62%	5,13,14,566	5.28%

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

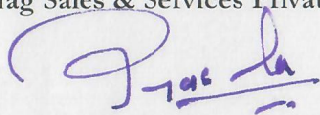
A. Promoter Group

For and on behalf of:-

1. Apex Spinning Mills Private Limited

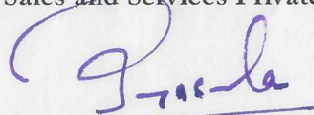
Name: Ramesh Jayaswal
Designation: Director

2. **Anurag Sales & Services Private Limited**



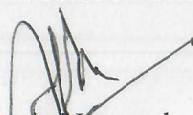
Name: Anand Jayaswal
Designation: Director

3. **Avon Sales and Services Private Limited**



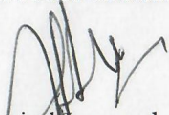
Name: Anand Jayaswal
Designation: Director

4. **Nine Star Plastic Packaging Services Private Limited**



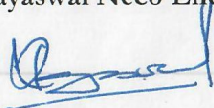
Name: Arvind Jayaswal
Designation: Director

5. **Jayaswal Neco Metallics Private Limited**



Name: Arvind Jayaswal
Designation: Director

6. **Jayaswal Neco Energy Private Limited**



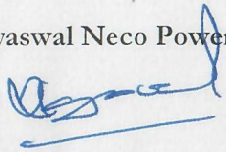
Name: Ramesh Jayaswal
Designation: Director

7. **Karamveer Impex Private Limited**



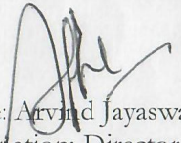
Name: Arvind Jayaswal
Designation: Director

8. **Jayaswal Neco Power Private Limited**



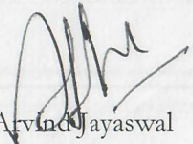
Name: Ramesh Jayaswal
Designation: Director

9. **Jayaswal Neco Infrastructures Private Limited**



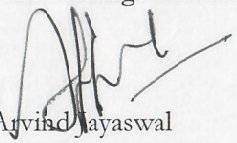
Name: Arvind Jayaswal
Designation: Director

10. **Jayaswal Neco Steel and Mining Limited**



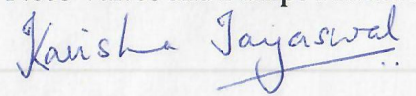
Name: Arvind Jayaswal
Designation: Director

11. **Jayaswal Holdings Private Limited**



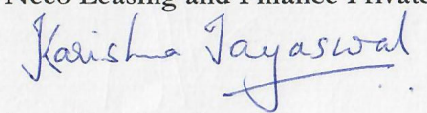
Name: Arvind Jayaswal
Designation: Director

12. **Neco Valves and Pumps Private Limited**



Name: Karishma Jayaswal
Designation: Director

13. **Neco Leasing and Finance Private Limited**



Name: Karishma Jayaswal
Designation: Director

B. Promoters

14. Nisha Jayaswal

Nisha Jayaswal

15. Rita Jayaswal

Rita Jayaswal.

16. Basant Lall Shaw

Basant Lall Shaw

17. Arvind Jayaswal

Arvind Jayaswal

18. Ramesh Jayaswal

Ramesh Jayaswal

Place: Nagpur

Date: 10th November, 2021