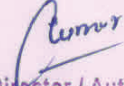


**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                                |  |  |
|---|--------------------------------|--|--|
| Name of the Target Company (TC)   | Zuari Agro Chemicals Limited   |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Shine Star Build-Cap Pvt. Ltd. |  |  |
| Whether the acquirer belongs to Promoter / Promoter group   | NO                             |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | NSE<br>BSE                     |  |  |
| Details of the acquisition as follows   | Number                         | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  |                                |  |  |
| a) Shares carrying voting rights  | --                             | --   | --   |
| b) Shares in the nature of encumbrance (pledge/ <del>lien/ non disposal undertaking/ others</del> )   | 84,00,000                      | 19.97  | 19.97  |
| c) Voting rights (VR) otherwise than by equity shares   | --                             | --   | --   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | --                             | --   | --   |
| e) Total (a + b + c + d)  | 84,00,000                      | 19.97  | 19.97  |
| <b>Details of acquisition</b>   |                                |  |  |
| a) Shares carrying voting rights acquired   | --                             | --   | --   |
| b) VRs acquired otherwise than by equity shares   | --                             | --   | --   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | --                             | --   | --   |
| d) Shares in the nature of encumbrance ( <del>pledge/lien/ non disposal undertaking/ others</del> )   | 18,00,000                      | 4.28   | 4.28   |
| e) Total (a + b + c+d)  | 18,00,000                      | 4.28   | 4.28   |

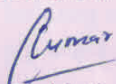
For Shine Star Build-Cap Pvt. Ltd.

  
 Director / Authorised Signatory

|   |                                    |       |       |
|---|------------------------------------|-------|-------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |                                    |       |       |
| a) Shares carrying voting rights  |                                    |       |       |
| b) VRs otherwise than by equity shares  |                                    |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      |                                    |       |       |
| d) Shares in the nature of encumbrance ( <del>pledge/lien/ non disposal undertaking/ others</del> )   | 66,00,000                          | 15.69 | 15.69 |
| e) Total (a + b + c + d)  | 66,00,000                          | 15.69 | 15.69 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Release of Encumbrance (Unpledged) |       |       |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 15/07/2021                         |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition   | 84,00,000                          |       |       |
| Equity share capital / total voting capital of the TC after the said acquisition  | 66,00,000                          |       |       |
| Total diluted share / voting capital of the TC after the said acquisition   | 66,00,000                          |       |       |

For Shine Star Build-Cap Pvt. Ltd.

For Shine Star Build-Cap Pvt. Ltd.

  
Director / Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 16.07.2021

**Note:**

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

16/07/2021

To

Corporate Services Department  
**The Bombay Stock Exchange Limited**  
P.J. Towers, 1st Floor, Dalal Street,  
Mumbai – 400001

**Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.**

**Sub.:- Intimation regarding the release of encumbrance (Unpledged) of Shares.**


Dear Sir,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you that we have released 18,00,000 Equity Shares (4.28% of Paid-up Capital) of Zuari Agro Chemicals Limited (Unpledge) on 15/07/2021.

We are hereby enclosing the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record. Kindly update your records.

**Thanking You**  
**For Shine Star Build-Cap Pvt. Ltd.**  
For Shine Star Build-Cap Pvt. Ltd.

  
Director / Authorised Signatory

**Authorized Signatory**

Encl.: As above.