

Date: 27<sup>th</sup> October, 2022

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax:26598237/38,66418126/25/24

BSE Limited  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax: 22723121/2039/2037

Company Secretary  
Walchandnagar Industries Limited  
3, Walchand Terraces Tardeo Road,  
Mumbai, Maharashtra, 400034

Dear Sir / Madam

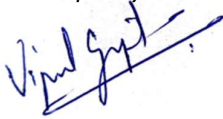
Re: Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find below disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to allotment of 32,10,000 equity shares of Walchandnagar Industries Limited to Asset Care and Reconstruction Enterprise Limited (*in its capacity as a trustee of ACRE – 120- Trust*) on 21<sup>st</sup> October, 2022.

Kindly take the above on record.

Yours sincerely

For **Asset Care and Reconstruction Enterprise Limited**  
(*in its capacity as a trustee of ACRE – 120- Trust*)



**Authorized Signatory**  
Vipul Gupta  
Manager



## **ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.**

Registered & Corporate Office : 2nd Floor, Mohan Dev Building, 13, Tolstoy Marg, New Delhi-110001 Tel : 91-11-43115600 Fax : 91-11-43115618  
Branch Office : Unit No. : 502, C Wing, One BKC, Radius Developers, Plot No. : C-66, G-Block, Bandra Kurla Complex, Mumbai – 400051 Tel.: 022 68643101

**DISCLOSURE UNDER REGULATION 29(1) OF  
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Walchandnagar Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asset Care and Reconstruction Enterprise Limited, acting in its capacity as trustee of the ACRE – 120-Trust		
Whether the acquirer belongs to Promoter / Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			

*Vinod Gupta*



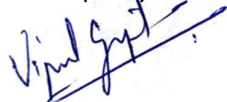
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Date of acquisition of / date of receipt of intimation of allotment of shares <del>/ VR/ warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares in the TC.	- Date of allotment of equity shares: 21/10/2022 - Date of receipt of intimation of allotment of equity shares from the Target Company: 22/10/2022
Equity share capital/ total voting capital of the TC before the said acquisition	3,80,70,205 equity shares each having a face value of INR 2 each
Equity share capital/ total voting capital of the TC after the said acquisition	4,58,80,205 equity shares each having a face value of INR 2 each
Total diluted share/voting capital of the TC after the said acquisition	4,58,80,205 equity shares each having a face value of INR 2 each

**For Asset Care and Reconstruction Enterprise Limited**  
(in its capacity as a trustee of ACRE – 120- Trust)



**Authorized Signatory**  
Vipul Gupta  
Manager



Place: Mumbai  
Date: 27/10/2022

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