

Date: October 19, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on October 19, 2020, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on October 19, 2020, at the Registered Office of the Company which was commenced at 06:00 P.M. and concluded at 09:05 P.M., have

1. Considered, approved and taken on record the audited financial Statement for the half year ended on September 30, 2020.
2. Considered, approved and taken on record the audited financial result for the half year ended on September 30, 2020 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
3. Recommended the Issue of Bonus Equity Shares in the ratio of 6:5 - i.e. 6 new fully paid Bonus Equity Shares of Rupees 10.00 each for every 5 fully paid Equity Shares of Rupees 10.00 each held as on the record date to be determined by the Board of Directors on later date. **(Details is attached herewith);**
4. Subject to allotment of Bonus Equity Shares and further subject to approval of Members and BSE Limited or such other authorities, approved the Migration of Listing of Equity Shares from BSE SME Platform to BSE Main Board
5. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer for carrying out Postal Ballot Process and Remote E-voting Process in fair and transparent manner.
6. Discussed all matters contained in the Postal Ballot Notice in detail and approved draft of Postal Ballot Notice and authorised Executive Directors and Company Secretary to send Postal Ballot Notice to all the members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

SHISH INDUSTRIES LTD
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : U25209GJ2017PLC097273

Reg. Off. & Factory : Survey No. 265/266, Block No.290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 261 2550587. E-mail : info@shishindustries.com
web : www.shish.co.in

CIN: L25209GJ2017PLC097273



The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholder

Kindly take the same on your record and oblige us.

Thanking you

For, Shish Industries Limited
For Shish Industries Limited


Director

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

Encl: A.a

SHISH INDUSTRIES LTD

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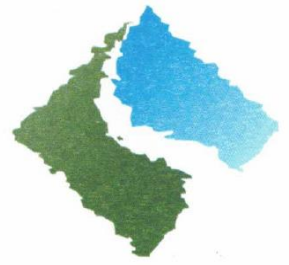
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Details required for bonus issue as per Regulations 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015:

Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of securities premium account and other free reserves / surplus of the Company available based on Audited Financial of the Company for the half year ended on September 30, 2020
Bonus Ratio	6:5 i.e. 6 (Six) bonus equity shares of ₹ 10/- each for every 5 (Five) equity shares held as on the record date. The Record date will be announced in due course.
Details of Share Capital - Pre and Post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is ₹ 4,59,50,000/- consisting of 4595000 equity shares of ₹ 10/- each. The post-bonus paid up equity share capital shall be ₹ 10,10,90,000 consisting of 10109000 equity shares of ₹10/- each.
Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue	₹ 551.40 Lakh will be utilized for implementation of Bonus Issue.
Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available.	Security Premium and other free reserve of ₹ 629.41 Lakh is available as on September 30, 2020.
Whether the aforesaid figures are audited	Yes, Based on Audited Financial of the Company for the half year ended on September 30, 2020
Estimated date by which such Bonus Shares would be credited/dispatched	Within 60 days from the date of Board's approval

For, Shish Industries Limited
For Shish Industries Limited


Director

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

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