



SUBHKAM
VENTURES

Date: 01.04.2022

To,
BSE Ltd
P.J. Tower, Dalal Street
Mumbai- 400 001.

To,
IRIS Business Services Limited
T-231, Tower 2, 3rd Floor,
International Infotech Park,
Vashi Station, Thane -400703

Dear Sir/Madam,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Disclosure under Regulation 29(2) for the sale of 10,18,711 Equity shares of IRIS Business Services Limited.

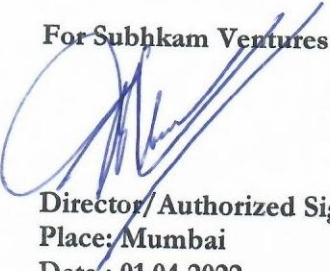
With reference to the above, please find enclosed herewith the details of the sale of 10,18,711 Equity shares of IRIS Business Services Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

For Subhkam Ventures (I) Private Limited


Director/ Authorized Signatory
Place: Mumbai
Date : 01.04.2022

Encl: a/a

Subhkam Ventures (I) Private Limited

CIN : U67120MH1995PTC093556

Maker Chambers IV, 14th Floor, 222, Nariman Point, Mumbai - 400021.

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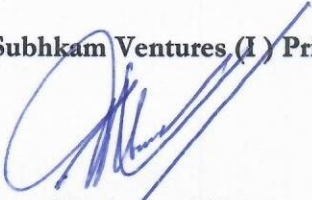
FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	IRIS Business Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Subhkam Ventures (I) Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited.		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,18,711	5.30%	5.30%
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	10,18,711	5.30%	5.30%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	10,18,711	5.30%	5.30%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL



e) Total (a+b+c+d)	10,18,711	5.30%	5.30%
After the acquisition/sale, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares.			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/sale (e.g. open market / /off market/public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable.	46,288 number of shares on 03.01.2022 1255 number of shares on 04.01.2022 9,71,168 number of shares on 31.03.2022.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 19,21,81,620 comprising of 1,92,18,162 Equity Shares of face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 19,21,81,620 comprising of 1,92,18,162 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 19,21,81,620 comprising of 1,92,18,162 Equity Shares of face value of Rs. 10/- each		

For Subhkam Ventures (I) Private Limited



Director/ Authorized Signatory

Place: Mumbai

Date : 01.04.2022