

December 26, 2019

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code: 532875**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai- 400051  
**SYMBOL: ADSL**

Dear Sir,

**Sub: Disclosure by the Promoter to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, I, Prakash Dhanji Shah, Promoter of the Company would like to state that I have released the pledge of 3,50,000 Equity Shares from Shital Jawaharlal HUF on December 17, 2019 which has resulted into the changes in my pledge holding in Allied Digital Services Limited (Target Company).

In view of the above, enclosed herewith ("**Annexure 1**") please find disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance, for your ready reference and records.

Further, it is hereby humbly requested to your kind self to consider and take our above disclosures of release of encumbrance.

Kindly take the same on record and oblige.

Thanking you,

Yours sincerely,



**Prakash Dhanji Shah**

**Encl: as above**

"Annexure 1"

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Allied Digital Services Limited Premises No.13A, 13 <sup>th</sup> Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai 400 021
<b>Names of the Stock Exchanges where the shares of the target company are listed</b>	1. BSE Limited 2. National Stock Exchange of India Limited
<b>Date of reporting</b>	December 26, 2019
<b>Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked</b>	Mr. Prakash Dhanji Shah
<b>Details of the creation/invocation/release of encumbrance:</b>	3,50,000 pledged Equity Shares are released from Shital Jawaharlal HUF

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/	Type of encumbrance (pledge/ lien/	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose	Number of shares	% of total share capital

						invocati on of encumbr ance	non disposal undertak ing/ others)				favor shares encumb ered ***		
Nitin Dhanji Shah	1,47,8 3,031	29.45	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Prakash Dhanji Shah	81,78, 348	16.29	3,50,000	0.70	Release	Decemb er 17, 2019	Pledge	Shares pledged to Shital Jawaharl al HUF pursuant to Loan is duly been repaid	3,50,00 0	0.70	Shital Jawaharl al HUF	NIL	-
Tejal Prakash Shah	11,76, 000	2.34	10,00,00 0	1.99	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Dhara N Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ramesh Manilal Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Rohan Shah	35500	0.07	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Nehal N Shah	40500	0.08	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Vivil Investments Private Limited	1,87,150	0.37	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Prakash Shah acting as Beneficiary and family trustee of Padma Pragna Private Trust	93,622	0.19	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Kotak Mahindra Trusteeship Services Limited	1,27,440	0.25	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Name: Prakash Dhanji Shah

Signature: 

Place : Mumbai

Date : December 26,2019