



29th September, 2020

BSE Limited,
Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares & Takeover) Regulations, 2011.**

This is in regards to our filing of Disclosure under Reg 31 dated 9th June, 2020 and we are in receipt of the Email from BSE Ltd dated 22nd September 2020 in relation to discrepancy in the disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform you that our company has pledged 29,05,862 Equity Shares of Forbes & Company Limited (Target Company) on 1st June, 2020 but it was inadvertently mentioned as 54,89,708 Equity Shares in the form.

We are hereby attaching modified disclosures under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with 29,05,862 Equity Shares of Forbes & Company Limited encumbered as on 1st June 2020.

Request you to take on record the changes with the revised filing.

Particulars are given in the enclosed format.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**

F K BHATHENA
DIRECTOR
DIN: 00010075

Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre, 41/44, Minoo Desai Marg,

Colaba, Mumbai - 400 005, Maharashtra, India.

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Regd. Office: 70, Nagindas Master Road, Fort, Mumbai - 400 023.

CIN: U45200MH1943PTC003812

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	FORBES & COMPANY LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	09/06/2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED(SPCPL)
Date of creation of encumbrance:	01/06/2020

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED	93,59,293	72.56%	64,53,431	50.03%	Creation	01/06/2020	Pledge of Shares	Collateral security for Term Loan availed by Manjri Horse Breeders' Farm	29,05,862	22.53%	IDBI Trusteeship Services Limited	93,59,293	72.56%

								Private Ltd subsidiary of SPCPL.					
FORBES CAMPBELL FINANCE LIMITED	1,66,398	1.29%	NIL	NIL	Not Applicable								

For Shapoorji Pallonji and Company Private Limited

Signature of the Authorized Signatory:

F K BHATHENA

DIRECTOR

DIN: 00010075

Place: MUMBAI

Date: 29th September, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.