

8<sup>th</sup> January 2020.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Clarification on price movement.**

We refer to your email dated 8<sup>th</sup> January 2020 in the subject cited above.

In the context and at the outset, we wish to submit that there is no such price sensitive information, required to be disclosed by the Company which has not been disclosed to the stock exchanges in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. However in the interest of all the stakeholders and in light of your email as well as some news item circulating in the media, we wish to clarify as under:

1. The Company continues to work constructively with its Lenders in the matter of debt restructuring which involves various steps in the entire process.
2. As stated earlier vide our letter dated 20<sup>th</sup> November 2019, the Company has submitted a Resolution Plan to its Lender Group wherein it is proposed to segregate its entire debt into sustainable portion and unsustainable portion.
3. As also stated earlier, the Lender Group has appointed various agencies including the rating agency.
4. Since there are number of stakeholders involved, media picks up such speculative stories for which the Company has neither any control nor can intervene.
5. The debt restructuring process is progressing well, however the same is a complex process and still few other steps are under process including approval of the Lender Group.
6. The Company would ensure to make appropriate disclosures in terms of necessary regulatory requirement once the rating outcome for achieving the successful restructuring and acceptance of our resolution proposal is intimated to the Company by the Lender Group and thereafter formally approved by the Board of Directors of the Company.

We hope the above clarification is satisfactory.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**

*G. S. Vaidya*

**Geetanjali S.Vaidya,**  
**Company Secretary.**



C.C.: National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051.