

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	INNOVATORS FACADE SYSTEMS LIMITED
2.	Name of the acquirer(s)	RADHESHYAM SHARMA  The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Shivchand Sharma  Draupadi S Sharma
	b. Proposed date of acquisition	12 <sup>th</sup> June, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	8,98,400 (Shivchand Sharma)  1,78,400 (Draupadi S Sharma)
	d. Total shares to be acquired as % of share capital of TC	5.71%
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	By way of gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.		The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding details		Before the proposed transaction		After the proposed transaction		
			No. of shares held	% w.r.t total share capital ofTC	No. of shares held	% w.r.t total share capital ofTC	
	a)	Acquirer(s) and PACs (other than sellers) (*)		23,80,209	12.62%	34,57,009	18.32%
	b)	Seller (s)	Shivchand Sharma	9,00,000	4.77%	1600	0.008%
		Draupadi S Sharma	1,80,000	0.95%	1600	0.008%	

**RADHESHYAM SHARMA**

**DIRECTOR**

**DIN: 00340865**

**Date: 06<sup>th</sup> June, 2023**

**Place: Thane**

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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