

Date: June 14 ,2019

1. BSE Limited,  
Phiroze Jeejeebhoy Towers ,  
Dalal Street,  
Mumbai- 400001
2. National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Subject:** Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2), which necessitates the acquirer to submit a disclosure to Stock Exchanges and to target company, find enclosed the applicable disclosure on invocation and sell of shares in the target company.

The above is for your information and record

Thanking you

Regards,  
  
Manish Jaggi  
Assistant Manager

Cc:

1. The Compliance Officer, Hubtown Ltd, Ackruti Center Point, 6th floor, Central Road, Marol MIDC, Andheri (East), Mumbai - 400093
2. Hubtown Ltd, Ackruti Center Point, 6th floor, Central Road, Marol MIDC, Andheri (East), Mumbai - 400093

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Hubtown Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SICOM Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are	BSE & NSE		
Listed			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	148,686	0.20	0.20
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	13,937,450	19.16	19.16
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	14,086,136	19.37	19.37
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	0.00	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	1,750,000	2.41	2.41
e) Total (a+b+c+/-d)	1,750,000	2.41	2.41

After the acquisition/sale, holding of:		0.00	0.00
a) Shares carrying voting rights	148,686	0.20	0.20
b) Shares encumbered with the acquirer	12,187,450	16.76	16.76
c) VRs otherwise than by shares	Nil	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	0.00	0.00
e) Total (a+b+c+d)	12,336,136	16.96	16.96
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares released on repayment of Loan.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 10, 2019 & June 11, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,27,35,871 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,27,35,871 Shares		
Total diluted share/voting capital of the TC after the said acquisition	7,27,35,871 Shares		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SICOM Ltd

  
 Manish Jaggi  
 Assistant Manager

Place: Mumbai

Date: June 14, 2019