

CLEARWELL ENTERPRISES LTD

C/o. Jayantilal Thakkar & Associates, 111-A, M.G.Road, Fort, Mumbai - 400023

September 20, 2019

1. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
2. National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Pursuant to the above Regulation, we enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (as per SEBI Format), intimating sale of 5,29,000 Equity Shares of Global Offshore Services Limited (BSE- Scrip Code: 501848 & NSE- Equity Series: GLOBOFFS)..

The above is for your information.

Thanking you,

Yours faithfully,
for CLEARWELL ENTERPRISES LIMITED



AUTHORISED SIGNATORY

Encl: a/a.

cc.to: Global Offshore Services Limited
101, Swapnabhoomi, 'A' Wing,
Dadar (W), Mumbai – 400028.

Disclosures Under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	<i>Global Offshore Services Limited</i>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<i>Clearwell Enterprises Limited</i>		
Whether the acquirer belongs to Promoter/Promoter group	<i>Not Applicable</i>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<i>BSE Limited National Stock Exchange of India Ltd</i>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	<i>1278250</i>	<i>5.17</i>	<i>5.17</i>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<i>1278250</i>	<i>5.17</i>	<i>5.17</i>
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	<i>529000</i>	<i>2.14</i>	<i>2.14</i>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<i>529000</i>	<i>2.14</i>	<i>2.14</i>

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	749250	3.03	3.03
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	749250	3.03	3.03
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Sale (Open Market)</i>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<i>14th August, 2019 to 16th September, 2019</i>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<i>24728793</i>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<i>24728793</i>		
Total diluted share/voting capital of the TC after the said acquisition	<i>24728793</i>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Clearwell Enterprises Ltd.


 Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 20th September, 2019
