

KAYUM RAZAK DHANANI

**Van Goghs Garden, Unit No. 0502, Kasturba Road Cross, Bangalore, Municipal no. 30, Ward No. 76, Bangalore North,
Bangalore G.P.O, Bengaluru Karnataka - 560001**

Date: 10 December 2021

**To,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Security Code No.: 523710**

**CC:
Amit Sarraf
Compliance Officer
Sayaji Hotels Limited**

Subject: Disclosures under Reg. 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

I, Kayum Razak Dhanani, one of the promoters of Sayaji Hotels Limited (SHL), hereby informing that 9,75,000 equity shares, being 5.56% of total shares capital, out of my total shareholding in SHL, have been released which was pledged in favor of State Bank of India (the bank), as a collateral security for the term loan of Rs 45 Crore availed by Prinite Hospitality Private Limited.

In this context, I hereby furnish relevant disclosure as per the prescribed format enclosed herewith as **Annexure-I** in terms of the provisions of Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on records and acknowledge the receipt of the same.

Thanking You.


Yours faithfully,


Kayum Razak Dhanani

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)							Sayaji Hotels Limited						
Names of the stock exchanges where the shares of the target company are listed							BSE Limited						
Date of reporting							10.12.2021						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Kayum Razak Dhanani						
Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him		Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal/undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Kayum Razak Dhanani	13,46,048	7.68	12,75,000	7.28	Release of encumbrances	03.12.2021	Pledge (Release of pledge)	Release of Shares pledged with State Bank of India as security for loan availed by Prinite Hospitality Pvt. Ltd.	9,75,000	5.566	State Bank of India	3,00,000	1.714
Azhar Yusuf Dhanani	8,44,001	4.82	8,44,000	4.82	-	-	-	-	-	-	-	8,44,000	4.82
Late Sajid Razak Dhanani	24,35,511	13.90	6,00,000	3.42	-	-	-	-	-	-	-	6,00,000	3.42

Anisha Raof Dhanani	20,95,508	11.96	2,96,578	1.69	-	-	-	-	-	-	-	2,96,578	1.69
Raof Razak Dhanani	15,27,630	8.72	13,78,422	7.87	-	-	-	-	-	-	-	13,78,422	7.87
Suchitra Dhanani	2,36,029	1.35	1,31,000	0.75	-	-	-	-	-	-	-	1,31,000	0.75
Shamim Sheikh	6,00,200	3.43	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89	-	-	-	-	-	-	-	-	-	-	-
Saba Raof Dhanani	5,05,082	2.88	-	-	-	-	-	-	-	-	-	-	-
Sumera Raof Dhanani	5,05,082	2.88	-	-	-	-	-	-	-	-	-	-	-
Bipasha Dhanani	50,000	0.29	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01	-	-	-	-	-	-	-	-	-	-	-
Total	1,31,23,167	74.91	45,25,000	25.83	-	-	-	-	9,75,000	5.566	-	35,50,000	20.264


Kayum Razak Dhanani
Place: Bangalore
Date: 10.12.2021