

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1"G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**The Company Secretary**  
**Siemens Limited**  
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie  
Besant Road, Worli, Mumbai, Maharashtra,  
400030  
E-mail: [ketan.thaker@siemens.com](mailto:ketan.thaker@siemens.com)

**11 December 2023**

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Aktiengesellschaft, Germany ("**Acquirer**"), has acquired 64,101,646 equity shares of the Target Company (corresponding to 18.00% of the equity share capital of the Target Company) from Siemens Energy Holding B.V. ("**Seller**"). Both the Acquirer and the Seller are promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens Aktiengesellschaft, Germany**

  
\_\_\_\_\_  
Authorised Signatory

Name: Hardi Zajewski  
Designation: SVP M&A

  
\_\_\_\_\_  
Authorised Signatory

Name: Dr. Michael Schirmer  
Designation: Senior Counsel

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Siemens Limited (" <b>Target Company</b> ")		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Siemens Aktiengesellschaft, Germany (" <b>Acquirer</b> ") Siemens International Holding B.V. (" <b>SIH</b> ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" <b>SMTV</b> ") Siemens Energy Holding B.V. (" <b>Seller</b> ")		
3.	Whether the acquirer belongs to Promoter/ Promoter group	The Acquirer is a promoter of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share /voting capital of the TC(**)</b>
(i)	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights			
	Acquirer	0	0%	0%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	85,468,862	24.00%	24.00%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	<b>267,089,913</b>	<b>75.00%</b>	<b>75.00%</b>
(ii)	Details of acquisition/ sale			
	a) Shares carrying voting rights acquired/ sold			
	Acquirer	64,101,646	18.00%	18.00%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	64,101,646	18.00%	18.00%
(iii)	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	Acquirer	64,101,646	18.00%	18.00%
	SIH	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Seller	21,367,216	6.00%	6.00%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
6.	Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se transfer between the promoters through an off-market transaction.		
7.	Date of acquisition/ sale of shares/ VR- or date of receipt of intimation of allotment of shares, whichever is applicable	8 December, 2023		
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
10.	Total diluted share/voting capital of the TC after the said acquisition.	356,120,255 Equity Shares of INR 2 each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Siemens Aktiengesellschaft, Germany**

  
 Authorised Signatory

Name: Hardi Zajewski  
 Designation: SVP M&A

Date: 11 December 2023  
 Place: Munich

  
 Authorised Signatory

Name: Dr. Michael Schirmer  
 Designation: Senior Counsel

Date: 11 December 2023  
 Place: Munich