



(Subject to Nagpur Jurisdiction)

# BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067  
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



BSIL/BM/2019-20/54

August 13, 2019

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P J Tower, Dalal Street, Mumbai – 400 001.

Scrip Code : 507944

Sub : Outcome of Board Meeting held on 13<sup>th</sup> August, 2019

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that:

1. The Meeting of the Board of Directors of the Company was held on **Tuesday, the 13<sup>th</sup> August, 2019**, at the office of the company situated at Imambada Road Nagpur-440018.
2. The Board of Directors has considered and approved the following:
  - a. Unaudited Standalone Financial Results for the First Quarter ended 30<sup>th</sup> June 2019;
  - b. The 58<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, September 25, 2019 at 4.00 PM at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur – 440 001 (Maharashtra);
  - c. The Register of Members and Share Transfer Books of the Company will remain closed from September 14, 2019 to September 25, 2019 (both day inclusive) for the purpose of Final Dividend, subject to approve of members at Annual General Meeting.

The Meeting was commenced at 12.00 Noon and concluded at 2.50 pm

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking you.

Yours Faithfully,

For BAJAJ STEEL INDUSTRIES LIMITED

Divyanshu Vyas  
Company Secretary



Encl : A/a

Copy to :

1. Calcutta Stock Exchange, Kolkata;

**Report on Limited Review of the Un-Audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter ended on 30<sup>th</sup> June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the facts that the figures for the three months ended 31<sup>st</sup> March, 2019 as reported in these financial results are the balancing figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to Audit.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 13<sup>th</sup> August, 2019.

For **VMSS & Associates**  
Chartered Accountants  
Firm Registration No. 328952E



  
Aditya Sethia  
Partner

Membership No-311293  
UDIN: 19311293AAAAKS7335

**BAJAJ STEEL INDUSTRIES LIMITED**

*Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.*

*Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com,*

*CIN : L27100MH1961PLC011936*

(Rs In lacs, except per equity share)

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2019**

S.No	Particulars	Quarter Ended			Year Ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	8,161.78	7,702.87	4,842.28	32,969.62
	b) Other Income	167.38	305.18	62.89	615.10
	<b>Total Revenue</b>	<b>8,329.16</b>	<b>8,008.05</b>	<b>4,905.17</b>	<b>33,584.72</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of material consumed	4,665.59	3,867.23	2,761.05	18,986.61
	b) Purchase of stock- in- trade	174.61	4.65	-	4.65
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(86.02)	(79.04)	(162.62)	(356.36)
	d) Employee benefit expenses	1,086.15	970.21	738.87	3,674.51
	e) Finance Cost	207.02	369.80	200.92	956.46
	f) Depreciation and amortisation expenses	90.68	(0.89)	120.59	360.89
	g) Other Expenses	1,884.17	2,583.57	1,191.07	8,234.05
	<b>Total Expenses</b>	<b>8,022.21</b>	<b>7,715.53</b>	<b>4,849.88</b>	<b>31,860.81</b>
<b>3</b>	Profit/(Loss) before Exceptional Items and Tax	306.95	292.52	55.29	1,723.91
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	Profit (+) / Loss (-) before Tax	306.95	292.52	55.29	1,723.91
<b>6</b>	Tax Expense- Current Tax	89.38	85.18	16.10	435.88
	Deferred Tax	-	-	-	464.19
<b>7</b>	Net Profit (+) / Loss (-) after Tax	217.56	207.34	39.19	823.84
<b>8</b>	Other Comprehensive Income / (loss) [OCI] :-				
	(i) Items that will not be reclassified to profit or loss	-	10.65	0.02	10.65
	ii) Income Tax effect on above	-	(3.10)	-	(3.10)
	Total Other Comprehensive Income	-	7.55	0.02	7.55
<b>9</b>	Total Comprehensive Income/(Loss)-After Tax	217.56	214.89	39.21	831.39
<b>10</b>	Share of Profit/(Loss) of associates	-	-	-	-
<b>11</b>	Minority interest	-	-	-	-
<b>12</b>	Net profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	217.56	214.89	39.21	831.39
<b>13</b>	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00
<b>14</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	7,851.09
<b>15</b>	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)				
	a) Basic & diluted	9.26	9.14	1.67	35.38

See accompanying notes to the financial results.....

73



**NOTES ON ACCOUNTS**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2019.
- 2 The Statutory Auditor of the company have carried out limited review of the financial results for the quarter ended June 30, 2019.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comperable.

Place Nagpur

Date 13th August, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

**BAJAJ STEEL INDUSTRIES LIMITED**

*Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.  
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**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Laes)**

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018(Unaudited)	31/03/2019 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)				
	a) Segment - Steel & Related Products	6,383.78	5,815.77	3,109.36	25,234.90
	b) Segment - Plastic & Related Products	1,778.00	1,887.10	1,732.92	7,734.72
	<b>Total</b>	<b>8,161.78</b>	<b>7,702.87</b>	<b>4,842.28</b>	<b>32,969.62</b>
	Less: Inter Segment Revenue	-	-	-	-
	Net Sale / Income from Operation	8,161.78	7,702.87	4,842.28	32,969.62
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment				
	a) Segment- Steel & Related Products	559.60	565.48	174.79	2,240.07
	b) Segment - Plastic & Related Products	(45.63)	96.84	81.42	440.30
	<b>Total</b>	<b>513.97</b>	<b>662.32</b>	<b>256.21</b>	<b>2,680.37</b>
	Less: i. Finance cost	207.02	369.81	200.92	956.46
	Less:ii. Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit/(Loss) before Tax and OCI	<b>306.95</b>	<b>292.52</b>	<b>55.29</b>	<b>1,723.91</b>
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Segment - Steel & Related Products	7,546.05	7,078.17	6,030.80	7,078.17
	b) Segment - Plastic & Related Products	75.74	236.67	119.22	236.67
	c) Others	(47.68)	11.70	27.01	11.70
	<b>Total</b>	<b>7,574.10</b>	<b>7,326.54</b>	<b>6,177.03</b>	<b>7,326.54</b>

Place Nagpur  
Date 13th August, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR