

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		

<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>
<p>e) Total (a+b+c+d)</p>	<p>Refer Annexure</p>		
<p>Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance etc.)</p>	<p>Pursuant to the Composite Scheme of Arrangement amongst Piramal Enterprises Limited, Piramal Pharma Limited, Convergence Chemicals Private Limited, Hemmo Pharmaceuticals Private Limited, PHL Fininvest Private Limited and their respective Shareholders and Creditors ('Scheme') as approved by NCLT.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>N.A.</p>		
<p>Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC</p>	<p>October 19, 2022 (See Note 1)</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>No. of shares: 1,18,59,13,506 Amount: INR 10/- each</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>No. of shares: 1,19,33,18,500 Amount: INR 10/- each</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>No. of shares: 1,19,33,18,500 Amount: INR 10/- each</p>		

Part – B* -**

Name of the Target Company: Piramal Pharma Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer and / or PACs
Refer Annexure	Yes	Refer Annexure

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your' s faithfully,

Ajay Gopikisan
Piramal

Digitally signed by
Ajay Gopikisan Piramal
Date: 2022.10.21
11:51:25 +05'30'

Ajay G. Piramal

Place: Mumbai

Date: 21st October, 2022

Annexure

Disclosure under Regulation 29(1) with respect to Piramal Pharma Limited										
Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition		
<u>Acquirer & PAC</u>		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Ajay G. Piramal		-	-	-	7,268	0.00	0.00	7,268	0.00	0.00
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)		-	-	-	26,028	0.00	0.00	26,028	0.00	0.00
Piramal Swati A		-	-	-	8,400	0.00	0.00	8,400	0.00	0.00
Anand Piramal		-	-	-	7,88,388	0.07	0.07	7,88,388	0.07	0.07
Nandini Piramal		-	-	-	1,81,948	0.02	0.02	1,81,948	0.02	0.02
Lalita G Piramal		-	-	-	4,936	0.00	0.00	4,936	0.00	0.00
The Ajay G. Piramal Foundation		-	-	-	39,46,924	0.33	0.33	39,46,924	0.33	0.33
Piramal Welfare Trust		-	-	-	95,43,224	0.80	0.80	95,43,224	0.80	0.80
The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal		-	-	-	31,55,10,320	26.44	26.44	31,55,10,320	26.44	26.44
Anand Piramal Trust		-	-	-	5,57,308	0.05	0.05	5,57,308	0.05	0.05
Nandini Piramal Trust		-	-	-	4,90,960	0.04	0.04	4,90,960	0.04	0.04
Peter DeYoung		-	-	-	4,32,000	0.04	0.04	4,32,000	0.04	0.04
Anya Piramal DeYoung		-	-	-	1,92,000	0.02	0.02	1,92,000	0.02	0.02
Dev Piramal DeYoung		-	-	-	1,92,000	0.02	0.02	1,92,000	0.02	0.02
AASAN Corporate Solutions Private Limited		-	-	-	80,55,500	0.68	0.68	80,55,500	0.68	0.68
PRL Realtors LLP		-	-	-	3,58,95,652	3.01	3.01	3,58,95,652	3.01	3.01
V3 Designs LLP		-	-	-	3,88,04,000	3.25	3.25	3,88,04,000	3.25	3.25
Ajay G. Piramal (Karta of Gopikisan Piramal HUF)		-	-	-	4,85,916	0.04	0.04	4,85,916	0.04	0.04
Total		-	-	-	41,51,22,772	34.79	34.79	41,51,22,772	34.79	34.79

Note 1: Pursuant to the Composite Scheme of Arrangement amongst Piramal Enterprises Limited, Piramal Pharma Limited, Convergence Chemicals Private Limited, Hemmo Pharmaceuticals Private Limited, PHL Fininvest Private Limited and their respective Shareholders and Creditors ('Scheme') as approved by NCLT, Piramal Pharma Limited has allotted shares to the existing shareholders of Piramal Enterprises Limited on 05th September, 2022. However, the trading for shares of Piramal Pharma Limited commenced from 19th October, 2022.