

# M.B. FINMART PRIVATE LIMITED

CIN: U65100DL1996PTC076834

Regd. Off. 4<sup>th</sup> Floor, Punjabi Bhawan, 10- Rouse Avenue, New Delhi- 110 002

Telephone: 7120000 Fax: 71206110

Date: 18.10.2019

To,

Corporate Relation Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, Block Bandra- Kurla Complex  
Bandra (E), Mumbai – 400051

The Company Secretary  
Religare Enterprises Limited  
2nd Floor, Rajlok Building, 24, Nehru Place  
New Delhi 110019

**Subject: Revised Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Sir,

We, M B Finmart Private Limited, a Private Limited Company having its registered office at 4<sup>th</sup> Floor, Punjabi Bhawan, 10 Rouse Avenue, New Delhi 110002 (herein referred as "Acquirer") enclosing herewith the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same in your records.

Thanking You  
Yours faithfully

For M B Finmart Private Limited  
For M.B. FINMART PVT. LTD.

  
Abhay Kumar Agarwal / Director  
Authorised Signatory

**Encl: as above**

# M.B. FINMART PRIVATE LIMITED

CIN: U65100DL1996PTC076834

Regd. Off. 4<sup>th</sup> Floor, Punjabi Bhawan, 10- Rouse Avenue, New Delhi- 110 002

Telephone: 7120000 Fax: 71206110

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	<b>Acquirer:</b> M. B. Finmart Private Limited <b>Persons Acting in Concert (PACs):</b> (i) Puran Associates Private Limited (ii) Milky Investment and Trading Company		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE), BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights:			
M.B. Finmart Private Limited	33,29,214	1.54	1.15
Puran Associates Private Limited	84,76,739	3.91	2.92
Milky Investment and Trading Company	47,80,112	2.20	1.65
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
M. B. Finmart Private Limited	24,21,922	N.A	0.84
Puran Associates Private Limited	96,87,693	N.A	3.34
Milky Investment and Trading Company	Nil	N.A	Nil
e) Total (a+b+c+d)	<b>2,86,95,680</b>	<b>7.65</b>	<b>9.90</b>

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
M. B. Finmart Private Limited	24,21,922	1.05	0.84
Puran Associates Private Limited	96,87,693	4.21	3.34
Milky Investment and Trading Company	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	<b>1,21,09,615</b>	<b>5.26</b>	<b>4.18</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
M.B. Finmart Private Limited	57,51,136	2.50	1.99
Puran Associates Private Limited	1,81,64,432	7.90	6.26
Milky Investment and Trading Company	47,80,112	2.08	1.65
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
M. B. Finmart Private Limited	Nil	N.A.	Nil
Puran Associates Private Limited	Nil	N.A.	Nil
Milky Investment and Trading Company	0	N.A.	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>2,86,95,680</b>	<b>12.48</b>	<b>9.90</b>

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Conversion of Warrants into Equity Shares
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1(One) equity share of Rs. 10/- each allotted pursuant to conversion of 1 (One) compulsory convertible warrant.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 14, 2019  (38,24,091 Equity Shares were allotted on 29.05.2018, 1,27,46,974 Equity Shares were allotted on 26.07.2018 and 12109615 Equity Shares were allotted on 14.10.2019. (M. B. Finmart Private Limited sold 15000 Equity Shares of Rs. 10/- each on 10.10.2019) Pursuant to the above said allotments the acquirer along with PAC holds total 2,86,85,680 Equity Shares of Rs. 10/- each constituting 12.47% of the total paid up capital of the company as on 14.10.2019 and triggered the limit of 5% of acquisition as prescribed under Regulation 29 of SAST, 2011.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2169427330/- (Comprising 216942733 fully paid up equity shares of face value of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,299,605,430/- (Comprising 229960543 fully paid up equity shares of face value of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,89,95,31,620 /- (comprising 289953162 /- fully paid-up equity shares of face value Rs.10/- each)@

@ assuming full conversion of 111,497,914 convertible warrants issued by the Company on April 19,2018

For M B Finmart Private Limited, I.D.  
M.B. FINMART

Abhay Kumar Agarwal, Director  
Authorised Signatory

Place: New Delhi

Date: 18.10.2019