



May 06, 2024

**Scrip Code – 532832**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBREALEST/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Code”)**

Dear Sirs,

Pursuant to Regulation 29(2) of SEBI Takeover Code, please find enclosed a disclosure in the prescribed format, in respect of sale of shares /voting rights in RattanIndia Power Limited, the Target Company.

This is for your information and record.

Thanking you,

Yours truly,

For **Indiabulls Real Estate Limited**

Chandra Shekher Joshi  
**Company Secretary**

Encl: as above

CC:

The Board of Directors  
**RattanIndia Power Limited**

**Indiabulls Real Estate Limited**

CIN: L45101HR2006PLC095409

**Corporate Office:** WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

**Registered Office:** Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 4609559

Email: [ir@ibrealestate.com](mailto:ir@ibrealestate.com) Website: <http://www.indiabullsrealstate.com>



**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	<b>RattanIndia Power Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Indiabulls Real Estate Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>				
(a)	Shares carrying voting rights	219,050,000 Equity Shares	4.079%*	3.812%*
(b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>219,050,000 Equity Shares</b>	<b>4.079%*</b>	<b>3.812%*</b>
<b><u>Details of acquisition / sale:</u></b>				
(a)	Shares carrying voting rights <del>acquired</del> /sold	219,050,000 Equity Shares	4.079%	3.812%
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>Total (a + b + c +/- d)</b>		<b>219,050,000 Equity Shares</b>	<b>4.079%</b>	<b>3.812%</b>

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# Indiabulls REAL ESTATE

<b>After the acquisition / sale, holding:</b>				
(a)	Shares carrying voting rights	Nil	Nil	Nil
(b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
6	Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market sale		
7	Date of <del>acquisition</del> / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From January 16, 2024 to May 6, 2024		
8	Equity share capital / total voting capital of the target company before the said <del>acquisition</del> / sale	Rs. 53,701,058,600/- (comprising 5,370,105,860 equity shares of face value Rs. 10/- each), being the paid-up share capital of the Target Company, as of December 31, 2023, i.e. the latest available shareholding pattern of the Company, immediately preceding the starting date of sale of shares.		
9	Equity share capital/total voting capital of the target company after the said <del>acquisition</del> / sale	Rs. 53,701,058,600/- (comprising 5,370,105,860 Equity shares of face value Rs. 10/- each), as of March 31, 2024, i.e. the latest available shareholding pattern of the Company, on the date of disclosure.		
10	Total diluted capital/ voting capital of the target company after the said <del>acquisition</del> / sale	Rs. 57,470,258,600/- (comprising (a) 5,370,105,860 equity shares of face value Rs. 10/- each; and (b) 376,920,000 stock options, convertible into equivalent number of Equity shares, upon exercise), as of December 31, 2023 and March 31, 2024, i.e. the latest available shareholding pattern of the Company, immediately preceding the starting date of sale of shares and on the date of disclosure.		

\* Computed on paid-up share capital of the Target Company as of December 31, 2023, i.e. the latest available shareholding pattern of the Company, immediately preceding the starting date of sale of shares.

For **Indiabulls Real Estate Limited**

**Chandra Shekher Joshi**  
Company Secretary  
Date: May 6, 2024  
Place: Gurugram

## Indiabulls Real Estate Limited

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