



861/862, ANNA SALAI, CHENNAI-600 002.

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05th July, 2023

BSE LIMITED,
Phiroze Jeebhoy Towers
Dalal Street Fort,
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 10(6)- Intimation to Stock Exchange
in respect of acquisition under Regulation 10(1)(a) of
SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 10(6)- Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011 duly completed and signed in respect of acquisition of 12,00,000 Equity shares of M/s. IP Rings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,
For SIMPSON & CO. LTD.,

S Srinivasaraghavan
Chief Financial Officer
& Company Secretary

Encl:

CC: to M/s. IP Rings Ltd

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	IP RINGS LTD			
2.	Name of the acquirer(s)	SIMPSON AND COMPANY LIMITED			
3.	Name of the stock exchange where shares of the TC are listed	PROMOTER			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	-			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The disclosure was made within the timeline 26-06-2023			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller	India Pistons Limited		Yes	
b.	Date of acquisition	04-07-2023		Yes	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	12,00,000		Yes	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.46%		Yes	
e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 95/-per share		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)	37,67,000	29.72	49,67,000	39.18
b	Each Seller / Transferor	12,69,885	10.02	69,885	0.56

Date: 05-07-2023
Place: Chennai

For SIMPSON & CO. LTD.,


Chief Financial Officer
& Company Secretary