



20th May, 2019

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Fort, Mumbai 400 001

Re: Our earlier correspondence dated 2nd May, 2019

Dear Sir / Madam,

We refer to our earlier correspondence dated 2nd May, 2019 pursuant to news reports in connection with our director, Mr. Ness Wadia.

In this connection, although we have been advised that no disclosure obligation has been triggered under the LODR Regulations, in order to put to rest speculative news reports and articles that have been published, we enclose herewith a Statement.

Request you to please take the above clarification on records.

Thanking you,

**Yours faithfully,
For Britannia Industries Limited**

**T V Thulsidass
Company Secretary
Membership No. A20927**

Encl: a. a.



STATEMENT

This statement is being made in the context of speculative news reports and articles that have been published pertaining to a personal matter of one of our directors, Mr. Ness Wadia.

The matter is purely personal to Mr. Wadia and the company sought clarifications from Mr. Wadia. The company does not involve itself with the personal litigation and affairs of its directors, employees and promoters.

The Company is informed that its director, Mr. Ness Wadia was detained on 3rd March, 2019 at Chitose Airport, Sapporo, Japan for alleged possession of Cannabis under the Cannabis Control Act and the Customs Act of Japan.

On 22nd April, 2019, Mr. Ness Wadia was given a suspended sentence of two years, which sentence is suspended for a period of five years.

Mr. Ness Wadia has since been available to the company and is performing his duties in accordance with his role.

We have also obtained clear legal opinion that there is no question of disqualification / vacation of the office of director under Indian law since the matter relates to a court outside the territory of India, and since the sentence has been suspended and is without effect.

Britannia Industries Limited

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