

## MASTER EXCHANGE & FINANCE LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email: [masterfinanceltd@yahoo.com](mailto:masterfinanceltd@yahoo.com)

CIN: U65923WB1991PLC053077

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**Date: 24/02/2023**

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Revised Disclosure under Regulation 31 of SEBI (SAST) Regulations, 2011**

In response to your e-mail dated 22<sup>nd</sup> February, 2023 in connection with disclosure under Regulation 31 of SEBI (SAST) Regulations, 2011 on 29/12/2022 for release of pledge of 7,00,000 shares of Chambal Fertilisers and Chemicals Limited by SBICAP Trustee Company Limited for the loan availed by Texmaco Rail & Engineering Limited from State Bank of India and as desired, we are sending the revised disclosure mentioning the name of lender as State Bank of India (in the column "Name of Entity in whose favour shares encumbered"), for your perusal and record.

Thanking You

**For Master Exchange & Finance Limited**

*Devendra Khemka*

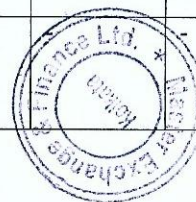
Devendra Khemka  
Director  
DIN-00008693



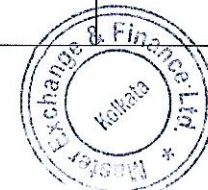
Encl: As above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

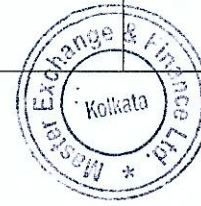
Name of the Target Company (TC)					CHAMBAL FERTILISERS AND CHEMICALS LIMITED ("CFCL")									
Names of the Stock Exchanges where the shares of the target company are listed					BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					29.12.2022									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Master Exchange & Finance Limited									
Details of the creation/release of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Master Exchange & Finance Limited PAN: AAACM3388C	16,01,600	0.38	7,00,000	0.17	Release	26.12.2022	Pledge	The pledge created by Master Exchange & Finance Limited on the equity shares of Chambal Fertilisers and Chemicals Limited has been released by SBICAP Trustee Company Limited for the loan availed by Texmaco Rail & Engineering Limited from State Bank of India.	7,00,000	0.17	SBICAP Trustee Company Limited Lender-State Bank of India	-	-	
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,63,81,624	13.54	-	-	-	-	-	-	-	5,63,81,624	13.54	
Zuari International Limited (formerly Zuari Investments Limited) PAN: AAACZ0196F	4,02,840	0.10	-	-	-	-	-	-	-	-	-	-	-	
Yashovardhan Investment & Trading Co. Ltd.	78,89,500	1.90	-	-	-	-	-	-	-	-	-	-	-	



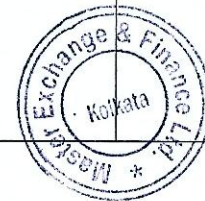
PAN: AAACY113 5F													
Uttam Commercial Ltd. PAN: AAACU360 3N	69,67,100	1.67	-	-	-	-	-	-	-	-	-	-	-
The Hindustan Times Limited PAN: AAACT496 2F	5,93,71,221	14.26	-	-	-	-	-	-	-	-	-	-	-
Texmaco Rail & Engineering Ltd. PAN: AABCT259 2E	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Texmaco Infrastructur e & Holdings Limited PAN:AABC T0814B	2,96,864	0.07	-	-	-	-	-	-	-	-	-	-	-
Sonali Commercial Ltd. PAN: AAECS157 6L	3,79,350	0.09	-	-	-	-	-	-	-	-	-	-	-
Simon India Limited PAN: AAECS501 3J	22,00,000	0.53	18,42,000	0.44	-	-	-	-	-	-	-	18,42,000	0.44
SIL Properties Ltd. PAN: AAACI3302 E	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-	-



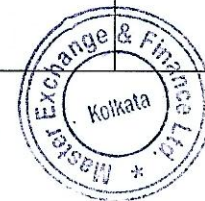
SIL Investments Limited PAN: AABCS2899H	3,37,93,455	8.12	-	-	-	-	-	-	-	-	-	-	-
Sidh Enterprises Limited PAN: AA ECS1577M	1,53,500	0.04	-	-	-	-	-	-	-	-	-	-	-
Shree Vihar Properties Ltd. PAN: AA ECS1578E	7,00,000	0.17	-	-	-	-	-	-	-	-	-	-	-
Shital Commercial Limited PAN: AA ECS1575K	1,38,318	0.03	-	-	-	-	-	-	-	-	-	-	-
SCM Investment & Trading Co. Ltd. PAN: AA ECS1569D	5,89,200	0.14	-	-	-	-	-	-	-	-	-	-	-
RTM Properties Ltd. PAN: AA AC19871L	1,25,000	0.03	-	-	-	-	-	-	-	-	-	-	-
RTM Investment and Trading Co. Ltd. PAN: AA BCR3995D	19,74,200	0.47	-	-	-	-	-	-	-	-	-	-	-
Ronson Traders Limited	71,50,000	1.72	-	-	-	-	-	-	-	-	-	-	-



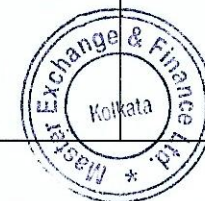
PAN: AABCR399 9R													
Premium Exchange and Finance Limited PAN: AAACP258 1J	30,86,500	0.74	30,00,000	0.72	-	-	-	-	-	-	-	30,00,000	0.72
Pavapuri Trading and Investment Company Ltd. PAN: AABCP740 0R	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-	-
Nilgiri Plantations Limited PAN: AAACN996 8M	42,91,740	1.03	-	-	-	-	-	-	-	-	-	-	-
New India Retailing and Investment Ltd PAN: AAACN997 0F	6,92,663	0.17	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386 N	7,06,128	0.17	7,00,000	0.17								7,00,000	0.17
Manbhawani Investment Ltd. PAN: AAACM842 4H	44,57,006	1.07	-	-	-	-	-	-	-	-	-	-	-
Manavta Holdings Ltd. PAN: AAACM042 9J	30,85,000	0.74	-	-	-	-	-	-	-	-	-	-	-



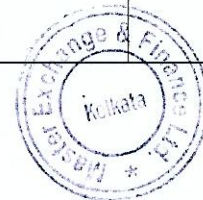
La Monde Trading & Investments Private Ltd. PAN: AAACL6886G	15,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Hargaon Investment & Trading Co. Ltd. PAN: AAACH7326R	1,36,634	0.03	-	-	-	-	-	-	-	-	-	-	-
Ganges Securities Limited PAN: AAFCG9238G	20,84,795	0.50	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Three) LLP PAN: AAFPE3166N	5,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Earthstone Investment & Finance Limited PAN: AADCE2502M	84,24,515	2.02	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Two) Private Limited PAN: AACCE1490K	1,47,95,077	3.55	-	-	-	-	-	-	-	-	-	-	-
Duke Commerce Limited PAN: AABCD0343F	5,50,200	0.13	-	-	-	-	-	-	-	-	-	-	-



Deepshikha Trading Co. Private Ltd. PAN: AABCD0344C	57,700	0.01	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN: AACCP4398M	1,70,022	0.04	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN: AABCB3016H	10,65,607	0.26	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany PAN: ABJPN5385K	2,90,275	0.07	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany HUF PAN: AAAH C9694J	2,40,100	0.06	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany (Shruti Family Trust) PAN: AAUT S8386D	1000	0.00	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany (Shekhar Family Trust) PAN: AAUTS8392K	1,40,01,000	3.36	-	-	-	-	-	-	-	-	-	-	-



Jyotsna Poddar PAN: AFGPP2539 E	44,05,000	1.06	-	-	-	-	-	-	-	-	-	-	-
Nandini Nopany PAN: ABMPN783 IR	7,02,667	0.17	-	-	-	-	-	-	-	-	-	-	-
Shobhana Bhartia PAN: ADPPB8929 F	27,26,796	0.66	-	-	-	-	-	-	-	-	-	-	-
Shradha Agarwala PAN: ACTPA880 6F	3,25,900	0.08	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096 C	23,25,025	0.56	-	-	-	-	-	-	-	-	-	-	-
Arhant Vikram Nopany PAN: ALXPN982 6H	47,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shruti Vora PAN: ABTPV036 6J	4,10,000	0.10	-	-	-	-	-	-	-	-	-	-	-
Shyam Sunder Bhartia PAN:ADYP B3391G	-	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>PACs</b>													
Champan Marketing Co. Ltd. PAN: AABCC195 8M	302500	0.07	-	-	-	-	-	-	-	-	-	-	-





Shalini Nopany PAN: ADCPN949 4Q	5000	0.00	-	-	-	-	-	-	-	-	-	-
Urvi Mittal PAN: AJUPN1989 J	73,500	0.02	-	-	-	-	-	-	-	-	-	-

**For Master Exchange & Finance Limited**

*Devendra Khemka*

Devendra Khemka  
Director  
DIN-00008693



Date: 24/02/2023  
Place: Kolkata

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Note:**

Zuari Industries Limited (Formerly Zuari Global Limited) has provided the Non-Disposal Undertaking to Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Private Credit Opportunities 1 Singapore Pte Ltd) with respect to 18,00,000 equity shares held in Chambal Fertilisers and Chemicals Limited.