

December 22, 2020

From
Mrs. Girija Ram
Promoter Majesco Limited
3502 Octavius
Hiranandani Gardens, Powai,
Mumbai – 400 076.

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 BSE Script Code: 539289	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 NSE Symbol: MAJESCO
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Dear Sir/ Madam


Sub: **DISCLOSURE UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosure with regard to sale (in open market) and gift (to an entity of Promoter Group) of equity shares of Majesco Limited on December 17, December 18 and December 21, 2020, in the prescribed format.

You are requested to take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,



Girija Ram

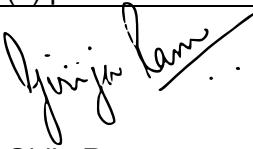
CC:

Mrs. Varika Rastogi
Company Secretary
Majesco Limited,
MNDC, MBP-P-136, Mahape,
Navi Mumbai 400710.

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of Target Company (TC)	MAJESCO LIMITED		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	Girija Ram, along with other promoters and members of the promoter group of the TC (as detailed in Annexure A)		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Seller is Promoter of the TC		
Name of the Stock Exchanges(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC**
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Girija Ram	12,48,691	4.36	4.36
- Other promoters and members of the promoter group of the TC (#)	39,81,679	13.91	13.91
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/Convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in TC	Nil	Nil	Nil
e) Total (a+b+c+d)	52,30,370	18.27	18.27
Details of sale/acquisition			
.a) Shares carrying voting rights sold			
- Girija Ram	12,48,691	4.36	4.36
- Other promoters and members of the promoter group of the TC (#)	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	12,48,691	4.36	4.36
After the acquisition/sale, holding of :			

a) Shares carrying voting rights - Girija Ram -Other promoters and PAC(#)	NIL 44,81,679	NIL 15.66	NIL 15.66
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition/sale	Nil	Nil	Nil
e) Total (a+b+c+d)	44,81,679	15.66	15.66
Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Sale of 4,14,202 shares in Open Market on December 17 and December 18, 2020 Gift of 5 lakhs shares to Bhavitha Foundation (to be a member of Promoter Group), on December 18, 2020		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-December-2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,86,22,189 Equity shares of Rs. 5/- each. (14,31,10,945)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,86,22,189 Equity shares of Rs. 5/- each. (14,31,10,945)		
Total diluted share/voting capital of the TC after the said acquisition	2,86,22,189 Equity shares of Rs. 5/- each. (14,31,10,945)		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
(**) Diluted shares/voting capital does not include ESOPs granted and outstanding			
(#) please refer to Annexure A for details of other promoters and PACs			
 Girija Ram Place: Mumbai Date: December 22, 2020			

Annexure A					
Sr. No.	Promoter Group Entity	Pre-Transaction Shareholding		Post-Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Ketan Mehta	21,60,661	7.55	21,60,661	7.55
2	Tanay K Mehta	6,400	0.02	6,400	0.02
3	Ashank Desai	4,00,000	1.40	4,00,000	1.40
4	Padma Desai	1,00,000	0.35	1,00,000	0.35
5	Radhakrishnan Sundar	1,26,618	0.44	1,26,618	0.44
6	Usha Sundar	4,59,000	1.60	4,59,000	1.60
7	HI5 Youth Foundation	6,01,000	2.10	6,01,000	2.10
8	Varun Sundar	64,000	0.22	64,000	0.22
9	Shankar Sundar	64,000	0.22	64,000	0.22
10	Bhavitha Foundation	-	-	5,00,000	1.75
	TOTAL	39,81,679	13.91	44,81,679	15.66