

**Dated: April 01, 2022**

**To,**

**1. National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**2. BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**3. Morepen Laboratories Limited**

Morepen Village, Nalagarh Road,  
Baddi, Distt. Solan,  
Himachal Pradesh – 173 205

**Subject: Disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

With reference to the above captioned subject, please note that, we, Brook Investments and Financial Services Private Limited, Concept Credits and Consultants Private Limited, Epitome Holdings Private Limited, Scope Credits and Financial Services Private Limited, Solitary Investments and Financial Services Private Limited, Square Investments and Financial Services Private Limited, Solace Investments and Financial Services Private Limited and Seed Securities and Services Private Limited (**hereinafter collectively referred as 'Acquirers'**) along with Mid-Med Financial Services and Investments Private Limited, React Investments and Financial Services Private Limited, Liquid Holdings Private Limited, Arun Suri, Kanta Suri, Rajas Suri (KB Suri Sons HUF), Sanjay Suri (Sanjay Suri sons HUF), Praduman Lal Suri HUF, Sushil Suri (Sushil Suri Sons HUF), Anubhav Suri (Arun Suri Sons HUF), Mamta Suri, Sonia Suri, Sanjay Suri, P.L. Suri, Anju Suri, Sushil Suri, Sunita Suri, Shalu Suri, Varun Suri, Anubhav Suri, Sara Suri, Gulfy Suri, Aanchal Suri, Rajas Suri, Master Arjun Suri, Kanak Suri, Aanandi Suri and Baby Aakriti Suri (**Hereinafter collectively referred to as 'PACs'**) was allotted 2,80,00,000 (Two Crores Eighty Lakhs) Equity Shares arising out of conversion of equal number of Fully Convertible Warrants on preferential basis by Morepen Laboratories Limited ('Target Company') in the meeting of its Board of Directors held on March 30, 2022.

Pursuant to the same, we are hereby submitting the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your records.

**For and on behalf of Acquirers along with PACs**

  
**Sushil Suri**

**Authorised signatory**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	Morepen Laboratories Limited
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Brook Investments and Financial Services Private Limited Concept Credits and Consultants Private Limited Epitome Holdings Private Limited Scope Credits and Financial Services Private Limited Solitary Investments and Financial Services Private Limited Square Investments and Financial Services Private Limited Solace Investments and Financial Services Private Limited Seed Securities and Services Private Limited <b>(Hereinafter collectively referred to as 'Acquirers')</b> Mid-Med Financial Services and Investments Private Limited React Investments and Financial Services Private Limited Liquid Holdings Private Limited Arun Suri Kanta Suri Rajas Suri (KB Suri Sons HUF) Sanjay Suri (Sanjay Suri sons HUF) Praduman Lal Suri HUF Sushil Suri (Sushil Suri Sons HUF) Anubhav Suri (Arun Suri Sons HUF) Mamta Suri Sonia Suri Sanjay Suri P.L. Suri Anju Suri Sushil Suri Sunita Suri Shalu Suri Varun Suri Anubhav Suri Sara Suri Gulfy Suri Aanchal Suri Rajas Suri Master Arjun Suri Kanak Suri Aanandi Suri Baby Aakriti Suri <b>(Hereinafter collectively referred to as 'PACs')</b>

Whether the Acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC*</b>
<b>Before the acquisition under consideration, holding of acquirer along with PAC of:</b>			
a) Shares carrying voting rights			
– Acquirers	9,12,10,891	20.28	17.55
– PACs	6,41,60,697	14.26	12.34
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
– Acquirers	2,80,00,000	-	5.36
– PACs	4,20,00,000	-	8.08
<b>e) Total (a+b+c+d)</b>	<b>22,53,71,588</b>	<b>34.54</b>	<b>43.33</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
– <b>Acquirers</b>			
– Brook Investments and Financial Services Private Limited	35,00,000	0.73	0.67
– Concept Credits and Consultants Private Limited	35,00,000	0.73	0.67
– Epitome Holdings Private Limited	35,00,000	0.73	0.67
– Scope Credits and Financial Services Private Limited	35,00,000	0.73	0.67



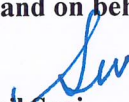
– Solitary Investments and Financial Services Private Limited	35,00,000	0.73	0.67
– Square Investments and Financial Services Private Limited	35,00,000	0.73	0.67
– Solace Investments and Financial Services Private Limited	35,00,000	0.73	0.67
– Seed Securities and Services Private Limited	35,00,000	0.73	0.67
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares encumbered/invoked/released by the Acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,80,00,000</b>	<b>5.84</b>	<b>5.36</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
– Acquirers	11,92,10,891	24.95	22.91
– PACs	6,41,60,697	13.43	12.34
b) Shares encumbered with the Acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
– Acquirers	-	-	-
– PACs	4,20,00,000	-	8.08
<b>e) Total (a+b+c+d)</b>	<b>22,53,71,588</b>	<b>38.38</b>	<b>43.33</b>
Mode of acquisition (e.g., open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment arising out of conversion of Fully Convertible Warrants		

Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 30, 2022
Equity share capital / total voting capital of the TC before the said acquisition	INR 89,95,86,406 (Rupees Eighty Nine Crore Ninety Five Lakh Eighty Six Thousand Four Hundred and Six Only) divided into 44,98,26,203 (Forty Four Crore Ninety Eight Lakh Twenty Six Thousand Two Hundred and Three) Equity Shares of INR 2/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 95,55,86,406 (Rupees Ninety Five Crore Fifty Five Lakhs Eighty Six Thousand Four Hundred and Six Only) divided into 47,78,26,203 (Forty Seven Crore Seventy Eight Lakh Twenty Six Thousand Two Hundred and Three) Equity Shares of INR 2/- each.
Total diluted share/voting capital of the TC after the said acquisition	INR 103,95,86,406 (Rupees One Hundred Three Crore Ninety Five Lakh Eighty Six Thousand Four Hundred and Six Only) divided into 51,98,26,203 (Fifty One Crore Ninety Eight Lakh Twenty Six Thousand Two Hundred and Three) Equity Shares of INR 2/- each.

*(\*) percentages have been calculated after excluding the Optionally Convertible Preference Shares (OCPS) and Cumulative Redeemable Preference Shares (CRPS) as conversion period has already been lapsed. However, the OCPS and CRPS are entitled for voting rights equivalent to equity shareholders, therefore % of promoter in post issue diluted share capital company after considering said shares is 36.74% (i.e., change of 3.76%), and process of conversion of said OCPS/ CRPS into CCPS and consequent conversion thereof into 2,13,42,505 Equity Shares is under process.*

*(\*) percentages have been calculated after excluding 50,38,983 Equity Shares, surrendered for cancellation by the Fixed Deposit ('FD') holders. The process of cancellation of Equity Shares is yet to be confirmed by the Stock Exchanges.*

**For and on behalf of Acquirers along with PACs**

  
**Sushil Suri**  
**(Authorised Signatory)**

**Place: Gurugram**

**Date: April 01, 2022**