Date: August 26,2020

From

Nitesh Parshottambhal Vaghasiya

Astha, 20 Silver Stone - 3, St - 1, opp. Oskar Towers, 150 Ft Ring Road, Rajkot – 360 005

To
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Kindly, find an enclosed Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 7,40,000 equity shares of Jigar Cables Limited by way of Inter-se transfer form Parshottambhai Laljibhai Vaghasiya, from which I am falling under Promoter group category and Transferor falling under Promoter Category.

Kindly, take same on your record.

Thanking yours,

Yours Faithfully,

Nitesh Parshottambhai Vaghasiya

(Magher J.

Place: Rajkot

CC: Jigar Cables Limited
Plot No. 164/14 & 15, Jamwadi,
G.I.D.C., Gondal, Rajkot – 360 311
(GUJARAT) INDIA

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the target Company (TC)	Jigar Cables Limited				
2.	Name of the acquirer(s)	Nitesh Parshottambhai Vaghasiya				
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited SME Platform				
4.	Details of the transaction including rational, if any, for the transfer/acquisition of shares. Relevant regulation under which the	Inter se transfer of 7,40,000 equity shares by way of Gift/Without Consideration falling under Promoter Group category of Jigar Cables Limited. Regulation 10(1)(a)(i) of SEBI (SAST) Regulation,				
٥.	acquirer is exempted from making open offer.	2011.				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,	Yes				
	 Whether disclosure was made and whether it was made within the timeline specified under the regulation. Date of filling with the stock 					
	exchange	August 14,2020				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made			
	a) name of the transferor/seller	Parshottambhai Laljibhai Vaghasiya	Yes			
	b) Date of acquisition	August 25, 2020	Yes			
	c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	7,40,000	7,40,000			
	d) Total shares proposed to be acquired/actually as a % of diluted share capital of TC	1	10.52%			
	e) price at which shares are proposed to be acquired/actually acquired	Nil As share has been transfer by way Gift.	As share has been transfer by way Gift/without consideration.			

8.	Shareholding Details	Pre transaction		Post Transaction	
	a. Each Acquirer/Transferee				
	Nitesh Parshottambhai Vaghasiya	0	0%	7,40,000	10.52%
	PAC(s)				
	Nitesh P. Vaghasiya (HUF)	7,40,000	10.52%	7,40,000	10.52%
	Sangeetaben Niteshbhai Vaghasiya	2,70,000	3.84%	2,70,000	3.84%
	Total Acquirer(s) and PACs (other				
	than sellers)	10,10,000	14.36%	17,50,000	24.89%
	b. Each Seller/Transferor	10,40,000	14.79%	3,00,000	4.27%
	Parshottambhai Laljibhai Vaghasiya				

Notes:

(*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Nitesh Parshottambhai Vaghasiya

[Acquirer]

Plaće: Rajkot

Date: August 26,2020