

Date: 13.11.2019

To,
The Corporate Relationship Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Sub: Submission of Audited financial results for the half year ended as on 30th September, 2019 under Regulation 33 of the SEBI (LODR), Regulations, 2015.

Ref: Scrip Code: 540393

Dear Sir/Madam,

With respect to captioned subject, we are herewith submitting the audited financial results under Regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, for the half year ended as on 30th September, 2019 along with audit report. The meeting commenced at 12.00 p.m. and concluded at 3:30 p.m.

This is for your information and dissemination.
Please acknowledge receipt of the same and update the records.

Thanking you,

Yours Faithfully

For Sarthak Metals Limited



Mika Singha
Compliance Officer & Company Secretary

BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited

We have audited the accompanying Statement of Audited Financial Results of SARTHAK METALS LIMITED ("the Company") for the half year ended 30th September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with there cognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

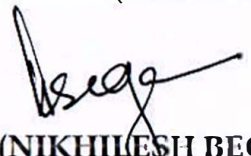
We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended on 30th September 2019.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
(FRN : 010779C)




(NIKHILESH BEGANI)
PARTNER
M.NO. 110603

DATE : 13/11/2019
PLACE : RAIPUR (C.G.)

UDIN: 19110603AAAABT3348

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
BALANCE SHEET AS AT 30TH SEPTEMBER 2019

(Amount in Lakhs)

Particulars		Note No.	As at Sept 30, 2019	As at March 31, 2019
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		1,368.98	1,368.98
	(b) Reserves and surplus		2,985.77	2,868.07
	(c) Money received against share warrants		-	-
	Total - Shareholder's Funds		4,354.74	4,237.05
2	Share application money pending allotment		-	-
3	Minority Interest		-	-
4	Non-current liabilities			
	(i) Long-term borrowings		379.83	275.07
	(b) Deferred tax liabilities (Net)		16.31	12.59
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions (Gratuity)		50.89	37.50
	Total Non Current Liabilities		447.03	325.15
5	Current liabilities			
	(a) Short-term borrowings		3,164.52	3,334.75
	(b) Trade payables		237.69	345.54
	i) Total outstanding dues of micro enterprises and small enterprises		-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		237.69	345.54
	(c) Other current liabilities		137.58	141.32
	(d) Short-term provisions		-	-
	Total - Current Liabilities		3,539.79	3,821.60
	TOTAL - EQUITY AND LIABILITIES		8,341.56	8,383.80
B.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		1,478.97	1,378.21
	(ii) Intangible assets		9.48	11.80
	(iii) Capital work-in-progress		-	19.61
	(iv) Intangible assets under development		-	-
	(b) Goodwill on consolidation		-	-
	(c) Non-current investments		75.00	75.00
	(d) Deferred tax assets (net)		-	-
	(e) Long-term loans and advances		260.62	67.21
	(f) Other non-current assets		5.25	7.00
	Sub - Total - Non Current Assets		1,829.32	1,558.83
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		2,425.84	2,601.54
	(c) Trade receivables		3,467.43	2,323.63
	(d) Cash and Cash equivalents		43.34	353.99
	(e) Short-term loans and advances		112.41	626.96
	(f) Other current assets		463.22	915.85
	Sub - Total - Current Assets		6,512.24	6,824.97
	TOTAL ASSETS		8,341.56	8,383.80

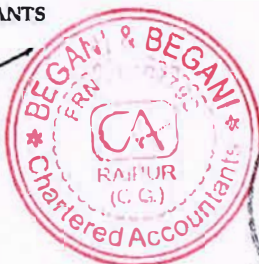
Notes

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Half Year ended 30.09 2019 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 13.11.2019 and 13.11.2019
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-4) Statement of Assets & Liabilities as on 30th September 2019 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 30th September 2019, NIL Investor complaints were received and attended.
- 8) The Company has Rs.0.30 Lac unrealised gains on foreign currency transactions as on 30th September 2019.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FNN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 13.11.2019



(ANGOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYOR BHATT)
DIRECTOR
DIN:07586457

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2019 TO 30.09.2019

	Particulars	Note No.	6 Months	Preceding 6	Corresponding	For the year
			Ended 30.09.2019	Months Ended 31.03.2019	6 months ended in the previous year 30.09.2018	Ended 31.03.2019
			Audited	Audited	Audited	Audited
1	Income from operations					
	Net Sales/Income From Operation		10,794.87	9,601.80	9,324.54	18,926.34
	Other Income		75.86	66.46	89.87	156.33
	Total Revenue		10,870.73	9,668.26	9,414.41	19,082.67
2	Expenses:					
	Cost of materials consumed		9,053.37	8,396.97	8,005.79	16,402.77
	Purchases of Stock-in-Trade		13.38	25.27	25.63	50.90
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		245.98	(309.16)	(83.11)	(392.27)
	Employee benefits expense		392.60	314.41	231.27	545.67
	Depreciation and amortization expense		99.07	94.92	62.82	157.74
	Other expenses		831.42	812.27	694.61	1,506.88
	Total expenses		10,635.83	9,334.68	8,937.01	18,271.69
3	Profit before exceptional and extraordinary items and tax (1-2)		234.90	333.58	477.40	810.98
4	Exceptional items		14.07	-	5.63	5.63
5	Profit from ordinary activities after taxes (3-4)		220.83	333.58	471.76	805.34
6	Extraordinary items		3.48	-	-	-
7	Profit from ordinary activities before taxes (6-7)		217.35	333.58	471.76	805.34
8	Tax expense:					
	(1) Current tax		57.50	104.98	115.00	219.98
	(2) Deferred tax		3.72	26.70	17.68	9.02
9	Profit for the year from the continuing operations(7-8)		156.13	201.89	339.08	576.34
10	Profit/Loss for the year from the discontinuing operations					
11	Tax expenses of discontinuing operations					
12	Profit/Loss for the year from the discontinuing operations(After Tax)(10-11)					
13	Profit for the period (9+11)		156.13	201.89	339.08	576.34
14	Earnings per equity share					
	(1) Basic		1.14	1.47	2.48	4.21
	(2) Diluted		1.14	1.47	2.48	4.21

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FAN: 010779C

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 13.11.2019



(ANOO KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED

Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED
Segment wise Revenue, Results and Capital Employed

Particulars	6 Months Ended 30.09.2019	Preceeding 6 Months Ended 31.03.2019	Corresponding 6 months ended in the previous year 30.09.2018	For the year Ended 31.03.2019
	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)Segment - Cored Wire Division	10648.04	12471.98	9273.10	21745.08
(b)Segment - Gas Division	146.83	188.16	141.30	329.47
Net sales/Income from Operations	10794.87	12660.14	9414.40	22074.55
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a)Segment - Cored Wire Division	442.73	578.89	685.23	1264.12
(b)Segment - Gas Division	4.30	-3.03	-3.55	-6.58
Total	447.03	575.86	681.68	1257.54
Less: i) Interest	224.20	211.47	175.78	387.25
Cored Wire Division	224.14	211.43	175.75	387.18
Gas Division	0.06	0.04	0.02	0.07
Less: ii) Other Un-allocable Expenditure net off	35.48	36.77	28.50	65.28
(iii) Un-allocable income	0.00	0.00	0.00	0.00
Total Profit Before Tax	187.35	327.62	477.40	805.02
3. Capital Employed (Segment assets - Segment Liabilities)				
(a)Segment - Cored Wire Division	4526.75	4056.14	3817.38	4056.14
(b)Segment - Gas Division	126.40	130.23	176.65	130.23
Total	4653.15	4186.37	3994.03	4186.37

