

November 14, 2022

DM-Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Submission of H1FY23 Unaudited Financial Results (Revised)

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2022 (H-I) for the financial year ending on 31st March 2023 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

Please take note that earlier submission was containing errors in figures of Previous Half Year as well as Year Ended March 31, 2022 which have been rectified now.

We apologize for error in submission.

This is for the information of members.

Thanking You,

Yours Faithfully,
For SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.

Rajesh

RAJESH KUMAR NEGI
DIN: 08131019
MANAGING DIRECTOR

Enclosed: As stated above

Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata - 700001 (West Bengal)
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com
Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Year to date
		30.09.2022	Year ended	figures as on
		Un-Audited	31.03.2022	31.03.2022
			Audited	Audited
I	Revenue from Operations	80.979	29.632	45.124
II	Other Income	4.242	-	0.762
III	Total Income (I+II)	85.221	29.632	45.886
IV	Expenses			
	Cost of Material Consumed	-	-	-
	Purchases of Stock in Trade	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-
	Employees Benefit Expenses	11.724	4.953	8.333
	Finance Costs	-	-	-
	Depreciation & Amortization Expenses	1.397	0.907	1.926
	IPO Related Expenses	22.007	-	-
	Other Expenses	47.912	12.198	20.293
	Total Expenses (IV)	83.040	18.058	30.552
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	2.181	11.574	15.334
VI	Exceptional Items	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	2.181	11.574	15.334
VIII	Tax Expenses			
	Current	0.725	4.240	4.240
	Deferred Tax	(0.158)	(0.628)	(0.628)
	Total Tax Expenses (VIII)	0.567	3.612	3.612
IX	Profit for the Period / Year from continuing operations (VII-VIII)	1.614	7.962	11.722
X	Other Comprehensive Income			
	A. Items that will not be classified to Profit or Loss	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-
	Total other Comprehensive Income (X)	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	1.614	7.962	11.722
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.300	285.300	285.300
XIII	Other Equity	566.398		164.785
XIV	Earnings per Share (Face Value of ₹ 10/- each)			
	a) Basic	0.021	0.279	0.411
	b) Diluted	0.021	0.279	0.411

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2022.
- The Statutory Auditors have carried out "Limited Review" for above Financial Results.
- Equity Shares of the Company have been listed on BSE (SME IPO) w.e.f. June 17, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For Silver Pearl Hospitality & Luxury Spaces Limited
Sd/-

Rajesh Kumar Negi
Managing Director

Place: Kolkata

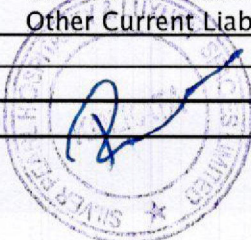
Date: November 14, 2022



Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2022	As At 31st March 2022
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	224.008	220.990
Financial Assets		-
Income Tax Assets		-
Deferred Tax Assets	0.786	0.630
Total Non-Current Assets ...	224.794	221.620
Non-Current Financial Assets		
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	72.527	21.050
Bank Balances	1,046.345	27.350
Short Term Loans & Advances	-	175.340
Other Financial Assets	-	-
Other Current Assets	12.397	13.870
Total Non-Current Assets ...	1,131.269	237.610
Total Assets	1,356.063	459.230
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	785.300	285.300
Reserves & Surplus	566.398	164.780
Money Received against Share Warrants	-	-
Total Equity ...	1,351.698	450.080
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	0.459	4.240
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	3.906	4.910
Total Current Liabilities ...	4.365	9.150
Total Liabilities	4.365	9.150
Total Equity & Liabilities	1,356.063	459.230



Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Cash Flow as at 30th September, 2022

₹ In Lakhs

Particulars	As at 30th Sept 2022	As at 31st March 2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	2.181	15.330
<u>Adjustments for</u>		
Interest /Finance Cost	-	-
(Gain) Loss/ on Sale of Assets	-	-
Dividend	-	-
Amortization & Preliminary Expenses	1.373	0.230
Depreciation	1.397	1.930
<i>Operating profit before working Capital Changes</i>	4.951	17.490
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(871.005)	(172.550)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	0.104	(11.830)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	(146.570)
(Decrease)/Increase in Other Financial Liabilities	(1.006)	-
(Decrease)/Increase in Other Current Liabilities and Provisions	-	4.860
<i>Cash Generated from operations</i>	(866.956)	(326.090)
Less: Tax Expenses	4.500	(1.720)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(871.456)	(310.320)
B. Cash Flow From Investing Activities		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	0.430
(Increase)/Decrease in Fixed Assets	(4.415)	(23.320)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(4.415)	(22.890)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	500.000	190.300
Securities Premium Account	400.000	152.240
Repayment of Borrowings	-	-
Interest Paid	-	-
<i>Net Cash used in Financing Activities</i>	900.000	342.540
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	24.129	9.330
<i>Opening Balance of Cash & Cash Equivalents</i>	48.398	39.070
<i>Closing Balance of Cash & Cash Equivalents</i>	72.527	48.400





Independent Auditor's Limited Review Report

To
The Board of Directors
Silver Pearl Hospitality & Luxury Spaces Limited

We have reviewed the accompanying statement of unaudited financial results of **Silver Pearl Hospitality & Luxury Spaces Limited** for the quarter ended on 30th September, 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated 6 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.
Chartered Accountants



CA Alok Kumar Mishra

Membership Number: 124184

Firm Registration No: 002910C

UDIN: 22124184BCZMSF8517

Place: Mumbai

Date: November 14th, 2022

Head Office: 338, 3rd Floor, V Spaces, V- Mall, Thakur Complex, Kandivali East, Mumbai – 400101
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