

SECRETARIAL DEPARTMENT

29.09.2022

HO:SEC: 153:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

Shailesha Barve
ASST. COMPANY SECRETARY

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

September 29, 2022

Karnataka Bank opens Analytical Centre of Excellence (ACoE)



Karnataka Bank, with an aim to harness the power of data, has opened Analytical Centre of Excellence (ACoE) at Electronic City, Bengaluru. The centre which is developed in association with M/s Ernst and Young (EY) as project partner, will help in accelerated incubation of AI/ML models along with their integration to business, on a scalable analytical data platform.

Shri P Pradeep Kumar, Chairman and Shri Mahabaleshwara M.S, MD & CEO, along with Shri Mahesh Makhija from EY jointly inaugurated the Centre.

Speaking on the occasion, Shri Pradeep Kumar, Chairman of the Bank, said "ACoE is a business project supported by technology which needs to constantly evolve with

time according to changing business environment and regulations. I am sure, ACoE will help the Bank deliver a much richer customer experience and engagement, driving revenues up and costs down”

Expressing his happiness, Shri Mahabaleshwara M.S, MD & CEO, said, “With the opening of ACoE, Karnataka Bank has joined the elite club of few Banks who have their own ACoEs. Data driven analytics is at the core of developing and driving processes and business models towards enhancing customer satisfaction, reducing operating cost, increasing agility of decision making, reducing risk for enterprises etc. In this direction, ACoE will be a key differentiator in accelerating Karnataka Bank’s transformation journey to emerge as a relevant, progressive ‘Digital Bank of Future’ as envisaged as part of KBL NxT initiative of the Bank”.

Top executives of Karnataka Bank and EY were also present on the occasion.

Sd/-

Sathyanarayanan P.V
CHIEF MANAGER