



GTFL:SEC:2019

December 10, 2019

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub.: Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating.

Dear Sirs,

This is to inform you that the ICRA Limited has reaffirmed its rating for facilities availed by the Company, as under:

Facilities	Rating	Current rated Amount	Remark
On Long Term Scale	[ICRA] AA (pronounced ICRA double A)	Rs. 280.39 Crore	Reaffirmed
On Short Term Scale	[ICRA]A1+ (pronounced ICRA A one plus)		Reaffirmed
Commercial Paper	[ICRA]A1+ (pronounced ICRA A one plus)	Rs. 15.00 Crore	Reaffirmed

Please take the same on record and acknowledge the communication.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunil Agarwal
Company Secretary
M. No. FCS6407