



Date: August 30, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra [E],
Mumbai – 400051

Scrip Code: 543223

SYMBOL: MAXIND

Sub: **Intimation of resignation of Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mr. Ashok Kacker (DIN:01647408) vide his letter dated August 30, 2023, has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on August 31, 2023. Consequently, he shall also cease to be the Chairman of the Audit Committee and member of the Nomination and Remuneration Committee of the Company.

While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Mr. Ashok Kacker during his association with the Company as an Independent Director.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure – A**. The letter of resignation received from Mr. Ashok Kacker is enclosed herewith as **Annexure – B**.

You are requested to take the aforesaid on record.

For Max India Limited

Pankaj Chawla
Company Secretary

Encl: as above

Annexure- A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No.	Particulars	Description
1	Reason for Change	Resignation of Mr. Ashok Kacker (DIN: DIN:01647408) as the Independent Director of the Company, with effect from close of business hours on August 31, 2023.
2	Date of appointment/cessation & term of appointment	Close of business hours on August 31, 2023
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reason for resignation	Enclosed as <u>Annexure – B</u>
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship</u> Prime Securities Limited, Non-Executive - Non Independent Director <u>Committee Membership(s)</u> <ul style="list-style-type: none">• Audit Committee, member• Stakeholders Relationship Committee, member
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

Ashok Kacker

B-602/702, Beau Monde Apartment, Appa Saheb Marathe Marg, Prabhadevi, Mumbai – 400025.

Email: kacker.ashok1@gmail.com | Mobile: +91-9820036838

August 30, 2023

To,

The Board of Directors
Max India Limited
Corporate Office:
L21, Max Towers,
Plot No. C-001/A/1,
Sector-16B,
Noida,
Uttar Pradesh-201301

Dear Board Members,

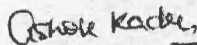
It has been a wonderful and enriching experience as a member of the Board of Directors of Max India Limited ('the Company'), ever since I joined the Board on June 1, 2020.

As part of a planned transition as discussed with some of you, and to fulfil my other responsibilities and commitments, I tender my resignation from the position of Independent Director on the Board of Directors of the Company with effect from close of business hours on August 31, 2023. I further confirm that there is no other reason for my resignation as an independent director of the Company other than as mentioned in this letter.

It has been my privilege to serve as an independent director on the Board of the Company and I express my gratitude to the Company and its shareholders for giving me this opportunity. I have no doubt that the Company will continue to excel under the able leadership of the Board and the talented Management team.

I extend my gratitude to the Chairman and my colleagues on the Board during my tenure as a Director of the Company and wish the Company the very best in all its endeavours.

With best wishes,



Ashok Kacker
DIN: 01647408