



Jamna Auto Industries Ltd.

August 07, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject: Corrigendum to Notice convening 56th Annual General Meeting

Dear Sir,

This is with reference to the Company's submission dated July 26, 2022 whereby the Notice dated May 21, 2022 (AGM Notice) convening the 56th Annual General Meeting of the members of the Company scheduled to be held on Friday, August 19, 2022 at 12:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") along with the Annual Report for FY2021-22 was submitted to the stock exchanges.

In this regard, we want to inform you that the Company has observed some inadvertent mistake in the AGM Notice. Accordingly, for making necessary rectification, the attached corrigendum to AGM Notice is being issued to all the members of the Company. All the concerned are hereby requested to read the AGM Notice along with the attached corrigendum. The corrigendum to AGM Notice is also available on the website of the Company at www.jaispring.com.

Kindly take the above information on records.

Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited


Praveen Lakhera
Company Secretary & Head-Legal

Corporate Office: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070

www.jaispring.com | CIN: L35911HR1965PLC004485

Regd Office: Jai Spring Road, Industrial Area, Yamuna Nagar (Haryana)-135 001, India

Tel: +91-1732-251810 | Fax: +91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

Notice convening 56th Annual General Meeting- Corrigendum

Members of the Company kindly note that in the Notice dated May 21, 2022 convening the 56th Annual General Meeting of the members of the Company scheduled to be held on Friday, August 19, 2022 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) send to the members by email, the Special business at Item no. 6 has been inadvertently mentioned as an Ordinary Resolution instead of a Special Resolution. Members are requested to note the corrected Item No. 6 of Notice and the explanatory statement attached thereto as under:

Item No. 6:

To approve the appointment of Ms. Rashmi Duggal (DIN: 09602912) as an Independent Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of

Directors) Rules, 2014 read with Schedule IV to the Act and Regulation 16, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members of the Company be and is hereby granted for the appointment of Ms. Rashmi Duggal (DIN: 09602912) as an Independent Director of the Company for initial term of five consecutive years effective from May 21, 2022 and term of her office shall not be liable to retire by rotation”

For Jamna Auto Industries Limited
Praveen Lakhera
Company Secretary & Head-Legal
Date: 6 August, 2022

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 6:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Rashmi Duggal (DIN: 09602912) as an Independent Director for initial term of 5 years effective from May 21, 2022. Ms. Rashmi Duggal initially appointed as Additional Director with effect from May 21, 2022. The Company has received a notice in writing in terms of Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director. She has also submitted a declaration that she meets the criteria of independence as provided in Section 149 of the Act and Regulation 16 of the Listing Regulations.

Ms. Rashmi Duggal (DIN: 09602912) is Post Graduate in Economics and holds Diploma in Business Management and CAIIB. She is retired from State Bank of India in the year 2021 as General Manager. Ms Duggal has worked in different capacities during her more than 3 decades of association with the Bank. She has vast experience in various sectors such as industrial finance, operations, and administrative activities.

Considering her knowledge and experience, the Board is of the opinion that having Ms. Rashmi Duggal on the Board would be beneficial for the Company, therefore it is proposed to appoint Ms. Duggal for the initial term of 5 year with effect from May 21, 2022. A brief profile of Ms. Duggal is annexed with this notice.

The Nomination and Remuneration Committee has identified the

following core skills/expertise/competencies for the Independent Directors required in the context of the business:

- a) Industry Experience and Knowledge
- b) Financial Literacy
- c) Legal/ Advocacy/ Regulatory Experience
- d) Strategic Planning/ Strategic Development
- e) Strategic Marketing
- f) Risk Management

Ms. Rashmi Duggal has all the Skills / expertise/ competencies except Industry Experience and Legal Knowledge as identified above for performing the functions as Independent Director of the Company.

In the opinion of the Nomination and Remuneration Committee and the Board, Ms. Rashmi Duggal is a person of integrity and possesses the expertise, requisite qualifications, and relevant experience in the fields of Banking, Industrial Finance, Administration, General Management etc., for performing her role as an independent director of the Company.

None of the Directors and Key Managerial Personnel of the Company or their relatives, except Ms. Rashmi Duggal (DIN 09602912), are concerned or interested, financially or otherwise, in the resolution set out at item no. 6 of this Notice. The Board, therefore, recommends the Special Resolution at Item No. 6 of the Notice for approval by the members.

For Jamna Auto Industries Limited
Praveen Lakhera
Company Secretary & Head-Legal
Date: 6 August, 2022