



May 12, 2023

BSE Limited

Corporate Services Department

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Statement on Deviation or Variation of funds under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2023, duly reviewed and taken on record by the Board of Directors & Audit Committee of the Company.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Rights Issue. Hence, NIL reports are being submitted as per the prescribed format.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance Officer

Encl: As above

QUINT DIGITAL MEDIA LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314

Statement of Deviation/ Variation in utilization of funds raised

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Quint Digital Media Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues/ QIP / Others
Date of Raising Funds	January 31, 2023 (Date of Allotment)
Amount Raised	INR 125 Crores
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation , if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Towards the exercise of the call option under the Quintype India SHA	Not Applicable	37.50	Not Applicable	Nil	Nil	
Payment of remaining purchase price to Mr Raghav Bahl for acquisition of QML shares / securities	Not Applicable	6.56	Not Applicable	6.56	Nil	
Payment of remaining purchase price to RB Diversified for acquisition of QML shares / securities	Not Applicable	2.05	Not Applicable	2.05	Nil	
Payment of remaining purchase price to Mr Raghav Bahl for acquisition of Spunklane Media shares / securities	Not Applicable	5.38	Not Applicable	5.38	Nil	
Pre-Payment / repayment of Loans	Not Applicable	38.261	Not Applicable	38.261	Nil	
General Corporate Purposes	Not Applicable	30.749	Not Applicable	20.318	Nil	

Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Your sincerely,

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance officer

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