

13th February, 2023

To,
Deptt. of Corporate Services- Listing
BSE Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400001

**SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR
THE THIRD QUARTER/NINE MONTHS ENDED 31^H DECEMBER, 2022 ALONG WITH
LIMITED REVIEW REPORT.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the third quarter/nine months ended 31th December, 2022, along with Limited Review Report thereon received from M/s. Bansi Khandelwal & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited


Nilesh Kharche
Company Secretary





Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Independent Auditor's Review Report on the Quarter and Nine Months Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Trejhara Solutions Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Trejhara Solutions Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Parent Company:

(i) Trejhara Solutions Limited

Subsidiaries:

(i) Auroscient Outsourcing Limited

(ii) Aurionpro SPC Bahrain

(iii) Trejhara Pte. Limited






Banshi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 562.55 lakhs and Rs. 1,644.97 lakhs, total net profit after tax of Rs. 55.43 lakhs and Rs. 147.02 lakhs, total comprehensive income of Rs. 57.94 lakhs and Rs. 152.83 lakhs for the quarter ended 31st December, 2022 and for the period 1st April 2022 to 31st December 2022, respectively as considered in the Statement which have been reviewed by other auditor, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.
7. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results total revenues of Rs. Nil lakhs and Rs. Nil lakhs, total net profit after tax of Rs. (0.004) lakhs and Rs. (0.46) lakhs, total comprehensive income of Rs. 0.01 lakhs and Rs. (0.46) lakhs for the quarter ended 31st December, 2022 and for the period 1st April 2022 to 31st December 2022, respectively as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.
8. We draw your attention to Note 7 to the consolidated financial results, which describes the extent of coverage of consolidated revenue, assets and profits pursuant to the requirements of Regulation 33(3)(h) of Listing Regulations. Our conclusion is not modified in respect of this matter.

For Banshi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W


Banshi Khandelwal
Proprietor
Membership No. 138205
UDIN: 23138205BGRSVP5492



Place: Mumbai
Date: 13th February 2023

Trejhara Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022

Sr No	Particulars	(Rs.in lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	1,728.60	1,717.50	1,520.58	5,119.80	4,207.24	5,837.28
	(b) Other Income	(16.87)	69.54	42.75	107.34	156.17	203.81
	(c) Total Income [(a) + (b)]	1,711.73	1,787.04	1,563.33	5,227.14	4,363.41	6,041.09
2	Expenses						
	(a) Software Service Charges	285.53	340.16	281.77	898.52	650.60	1,019.20
	(b) Employee Benefits Expense	793.38	759.49	676.88	2,335.45	2,021.97	2,716.34
	(c) Finance Costs	16.47	22.46	25.70	66.46	96.41	158.73
	(d) Depreciation and Amortisation Expense	26.34	25.37	36.80	79.43	109.65	123.38
	(e) Other Expenses	151.30	135.90	137.78	448.09	365.30	630.99
	(f) Total Expenses [(a) to (e)]	1,273.02	1,283.38	1,158.93	3,827.95	3,243.93	4,648.64
3	Profit before Exceptional Items and Tax [1 (c) - 2 (f)]	438.71	503.66	404.40	1,399.19	1,119.48	1,392.45
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	438.71	503.66	404.40	1,399.19	1,119.48	1,392.45
6	Tax Expenses						
	(a) Current Tax	94.63	110.16	73.42	322.49	189.03	292.32
	(b) Deferred Tax Charge/ (Credit)	(0.68)	4.92	(3.66)	(0.95)	(17.63)	(19.71)
7	Profit after Tax [5 - 6]	344.76	388.58	334.64	1,077.65	948.08	1,119.84
8	Other Comprehensive Income/ (Loss) (net of tax)	9.23	(14.04)	7.38	15.19	7.11	(0.52)
9	Total Comprehensive Income for the period [7+8]	353.99	374.54	342.02	1,092.84	955.19	1,119.32
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)						46,351.45
12	Earnings per Equity Share*						
	- Basic (Rs.)	2.92	3.29	2.83	9.12	8.02	9.48
	- Diluted (Rs.)	2.92	3.29	2.83	9.12	8.02	9.48

* Earnings per equity share for the quarter and Nine Months ended are not annulised.

See accompanying notes to the financial results



Notes to the consolidated Financial Results:

- The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
- The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
- Other Income includes foreign exchange (loss)/ gain of INR (59.94) Lakhs and INR 4.14 Lakhs for the quarter and nine months ended 31/12/2022 respectively. (Other Income included foreign exchange (loss)/ gain of INR 16.87 Lakhs and INR 67.72 Lakhs for Quarter and nine months ended 31/12/2021 respectively).
- The Board of Directors at their meeting held on 26/05/2022 had proposed dividend of INR.0.50/- per equity share for the year ended 31/03/2022 which was approved by the shareholders at the Annual General Meeting held on 26/09/2022 and has been paid during the previous quarter.
- The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
- The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

Particulars	(INR in Lakhs)					
	Quarter ended 31/12/2022 (Unaudited)	Quarter ended 30/09/2022 (Unaudited)	Quarter ended 31/12/2021 (Unaudited)	Nine months ended 31/12/2022 (Unaudited)	Nine months ended 31/12/2021 (Unaudited)	Year Ended 31/03/2022 (Audited)
Turnover	1,303.85	1,259.09	1,154.06	3,968.58	3,077.21	4,394.63
Profit before tax	379.65	376.55	272.75	1,191.35	531.92	950.02
Profit after tax	295.33	276.61	203.01	896.10	396.55	708.43
Total Comprehensive Income	302.02	276.48	210.43	905.49	396.44	696.66

- The Group has examined the possible effects that may result from the COVID pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. The extent to which COVID pandemic will impact the Group, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the management is of the view that there is no material impact of the pandemic on its operations for the quarter and nine months ended 31/12/2022.
- As per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, eighty percent of each of the consolidated revenue, assets and profits, respectively, needs to be covered under limited review. The above-mentioned requirement has been covered to the required extent in respect of consolidated revenue and profits and around 62% percent in respect of consolidated assets.
- The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter and nine months ended 31/12/2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13/02/2023.



For Trejhara Solutions Limited


Amit Sheh
Chairman and Director

Place: Navi Mumbai
Date: 13/02/2023




Independent Auditor's Review Report on the Quarter and Nine Months Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trejhara Solutions Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Trejhara Solutions Limited** (the 'Company') for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W


Bansi Khandelwal
Proprietor
Membership No. 138205
UDIN: 23138205BGRSVO7641



Place: Mumbai
Date: 13th February 2023

Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022

Sr No.	Particulars	(Rs.in lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from Operations	1,303.85	1,259.09	1,154.06	3,968.58	3,077.21	4,394.63
	(b) Other Income	42.97	61.13	31.69	153.80	103.42	151.08
	(c) Total Income [(a) + (b)]	1,346.82	1,320.22	1,185.75	4,122.38	3,180.63	4,545.71
2	Expenses						
	(a) Software Service Charges	187.75	176.27	131.42	536.62	394.90	530.18
	(b) Employee Benefits Expense	651.84	647.14	611.56	1,978.77	1,790.95	2,408.50
	(c) Finance Costs	9.85	15.01	25.35	44.32	95.13	115.36
	(d) Depreciation and Amortisation Expense	2.76	2.35	20.46	7.02	60.93	62.67
	(e) Other Expenses	114.97	102.90	124.21	364.30	306.80	478.98
	(f) Total Expenses [(a) to (e)]	967.17	943.67	913.00	2,931.03	2,648.71	3,595.69
3	Profit before Exceptional Items and Tax [1 (c) - 2 (f)]	379.65	376.55	272.75	1,191.35	531.92	950.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	379.65	376.55	272.75	1,191.35	531.92	950.02
6	Tax Expenses						
	(a) Current Tax	85.00	98.30	73.40	296.20	153.00	261.30
	(b) Deferred Tax Charge /(Credit)	(0.68)	1.64	(3.66)	(0.95)	(17.63)	(19.71)
7	Profit after Tax [5 - 6]	295.33	276.61	203.01	896.10	396.55	708.43
8	Other Comprehensive Income/ (Loss) (net of tax)	6.69	(0.13)	7.42	9.39	(0.11)	(11.77)
9	Total Comprehensive Income for the period [7+8]	302.02	276.48	210.43	905.49	396.44	696.66
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	27,007.95
12	Earnings per Equity Share*						
	-Basic (Rs.)	2.50	2.34	1.72	7.58	3.36	6.00
	-Diluted (Rs.)	2.50	2.34	1.72	7.58	3.36	6.00

* Earnings per equity share for the quarter and nine months ended are not annualized.

See accompanying notes to the financial results




Notes to the Standalone Financial Results:

1. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
2. Other Income include foreign exchange (loss) /gain of INR 11.08 Lakhs and INR 63.40 Lakhs for the quarter and nine months ended 31/12/2022 respectively (Other Income includes foreign exchange gain for the Quarter and nine months ended 31/12/2021: INR 5.81 Lakhs and INR 22.65 Lakhs respectively).
3. The Board of Directors at their meeting held on 26/05/2022 had proposed dividend of INR.0.50/- per equity share for the year ended 31/03/2022 which was approved by the shareholders at the Annual General Meeting held on 26/09/2022 and has been paid during the previous quarter.
4. The Company has examined the possible effects that may arise from the COVID pandemic on the carrying amounts of assets. The extent to which COVID pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the Company's management is of the view that there is no material impact of the pandemic on its operations for the quarter and nine months ended 31/12/2022.
5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
6. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter and nine months ended 31/12/2022 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13/02/2023

Place: Navi Mumbai
Date: 13/02/2023



For Trejhara Solutions Limited


Amit Sheth
Chairman and Director

