



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



12TH JULY, 2021

To,
General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: CAPTAIN TECHNOCAST LTD.

Scrip No. : 540652

Subject: Investor presentation for the financial year ended as on March 31, 2021 under the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith investor presentation for the financial year ended as on March 31, 2021.

This is for your record and information.

FOR, CAPTAIN TECHNOCAST LIMITED



MR. ANILBHAI V. BHALU
(MANAGING DIRECTOR)
DIN: 03159038

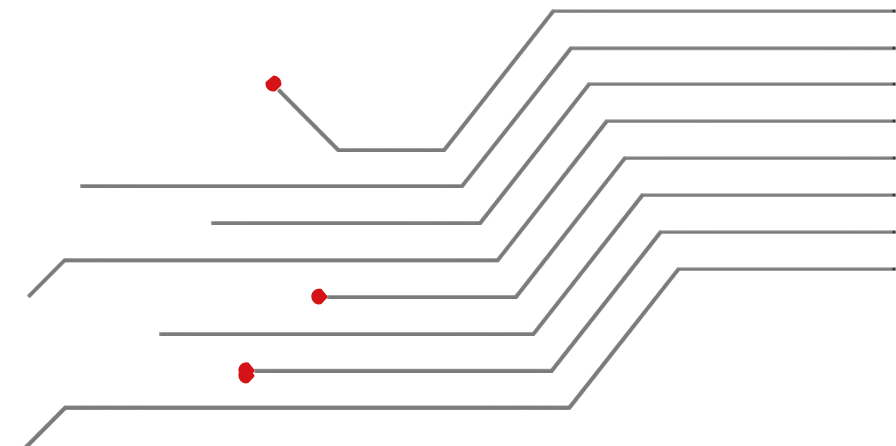
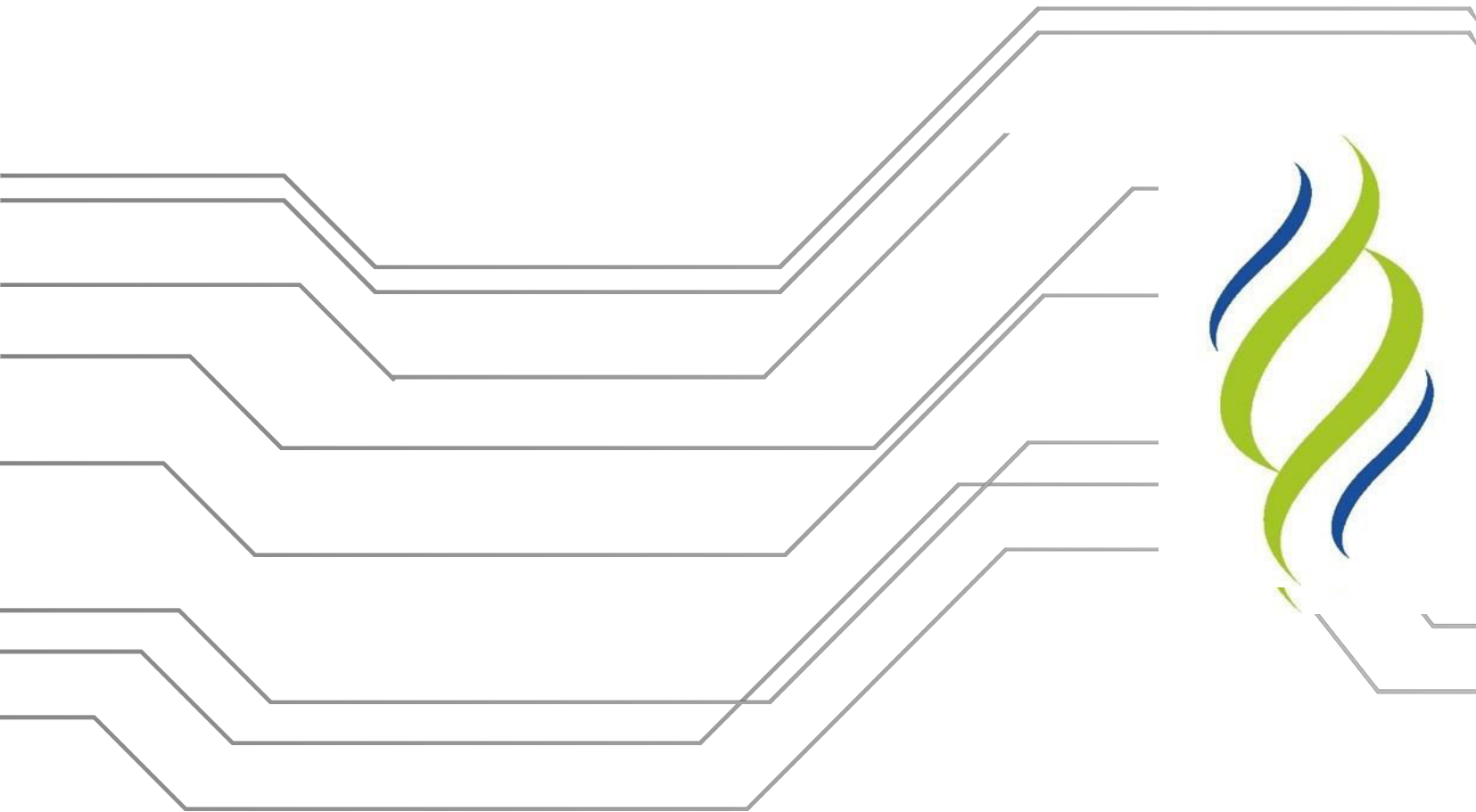


CAPTAIN
TECHNOCAST LIMITED

Investment Casting Manufacturing

Captain Technocast Limited

CORPORATE PRESENTATION
July 2021



DISCLAIMER

Captain TechnoCast Limited

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

For further details, please feel free to contact us:



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E-Mail: info@captaintechnocast.com

Corporate Overview

COMPANY OVERVIEW

ABOUT THE COMPANY

- ✓ CAPTAIN TECHNOCAST LIMITED (CTL) established in 2010, is one of the leading manufacturers of investment castings based in Rajkot (Gujarat). The company has total production capacity of 1,800 MTPA of investment castings currently.
- ✓ The company is managed by highly experienced promoter and professional team. Mr. Ramesh D Khichadia, Chairman, who is a B. Tech (Agriculture Engineering) from Gujarat Agriculture University and has more than 30 years of experience in the various industries. Mr. Anil V Bhalu, the Managing Director of the Company, holds a degree of Associate of Diploma Mechanical Engineering and has experience of more than two decades in the casting industry. They are aided by a team of 250+ members including 35+ engineers.
- ✓ CTL specializes in developing and manufacturing of investment castings parts from various materials such as carbon steel, stainless steel & super alloys based on customer requirements. We have clients across various industries such as automotive, valves, pumps, fire fighting, structural & hardware parts etc.
- ✓ CTL's customer base includes several leading companies in India and overseas. Our products are exported to countries in North America, Europe and Asia Pacific. Exports contribute 30% of overall revenues.
- ✓ The company is planning to expand manufacturing capacity by additional 2,400 MTPA through two subsidiaries in coming years. Out of this, 600 MTPA will become operational in 2021. Additionally, the company has recently ventured into manufacturing of valves with in-house machine shop.

FY21 FINANCIAL PERFORMANCE HIGHLIGHTS

Operational Income
INR 426 Mn
 4 Year CAGR
21.79%

Export Revenue
INR 128.1 Mn
 4 Year CAGR
107.51%

EBITDA
INR 47.2 Mn
 4 Year CAGR
10.32%

PAT
INR 23.2 Mn
 4 Year CAGR
17.79%

OUR JOURNEY

CAPTAIN TECHNOCAST LTD. launched with production capacity of **300 MT** per Annum

Production capacity expanded to **720 MT** per Annum

Production capacity expanded to **1800 MT** per Annum

CAPTAIN CASTECH LTD. has been registered and acquired land for future expansion

We plan to achieve production capacity of **2400 MT** per annum this year.



Aluminum Pressure Die casting launched

Company has been listed on **BSE** stock exchange

Became global supplier as started **EXPORT** to US, Europe, Canada & Asia Pacific

New Subsidiary : **CAPTAIN METCAST PVT. LTD.** has been started with annual capacity of **600 MT** per Annum

Launched **VALVE** manufacturing at **CAPTAIN TECHNOCAST UNIT-II.**

BOARD OF DIRECTORS

MR. RAMESH D. KHICHADIA

Chairman

He holds B.Tech in Agriculture Engineering from Gujarat Agriculture University and has over 30 years of experience in the field of Micro Irrigation, Pipes and other businesses. He provides his learned guidance to our Company in the capacity of chairman and has been instrumental in the company's growth.



MR. ANIL V. BHALU

Managing Director

He holds a degree of Associate of Diploma Mechanical Engineering from Govt. Polytechnic College, Rajkot. He has been instrumental in formation of our Company and is one of the Promoter and first Director of our Company. He has over two decades of experience in the Casting industry.



MR. SHAILESH K. BHUT

Whole Time Director

He has over 25 years of experience. He looks after the management of the company and has been instrumental in our company's growth.



MR. GOPAL D. KHICHADIA

Non Executive Director

He has over 25 years of experience in the business domain where our Company operates. His leadership abilities have been instrumental in leading the core team.



MR. JENTILAL P. GODHAT

Independent Director

He has completed his Diploma in Civil Engineers from Government Polytechnic, Rajkot and had 30 years experience in the civil engineering field.



MRS. PRAVINA M. PAGHADAL

Independent Director

She has completed his Degree of B Ed. from Saurashtra University, Rajkot. As independent director of our company She provides her guidance.

CORE TEAM



MR. SANJAY BHUT
Manager (Operation)



MR. RAJESH BHATT
Marketing (Export)



MR. JAGDISH MOVALIYA
Marketing (Domestic)



MR. KALPESH PAGHDAL
Marketing (Valve)



MR. PRASHANT BHATTI
Chief Finance Officer



MR. MANOJ PARSHALA
Quality Control Manager



MR. RONAK VAGADIYA
Plant Manager (Casting)



MR. MAYUR SOJITRA
Plant Manager (Valve)

Process & Products



WHY INVESTMENT CASTING ?

A large variety of parts and components are made by casting, such as engine blocks, crankshafts, automotive components and power trains agricultural and railroad equipment, pipes and plumbing fixtures, power-tool housings, gun barrels, frying pans, jewellery, orthopaedic implants, and very large components for hydraulic turbines. Such well-known processes are:

✓ GREEN SAND CASTING

✓ INVESTMENT (LOST WAX) CASTING

✓ IRON & SHELL CASTING

✓ NO BAKE CASTING

The investment-casting process, also called the lost-wax process, was first used during the period from 4000 to 3000 B,C. Typical parts made are components for office equipment, as well as mechanical components such as gears, cams, valves, and ratchets, Parts up to 1,5 m in diameter and weighing as much as 1140 kg have been cast successfully by this process, It offers many advantages over other processes for a wide range of parts, alloys and applications. Here are the top eight advantages of investment casting.

✓ Flexible Designs

✓ Surface Finish Parts

✓ Range of Alloys

✓ Detail and Accuracy

✓ Quality Consistency

MARKET POTENTIAL

The units engaged in the manufacturing of Chemical, Pharmaceutical, Power Generation, Aircraft Industries, Automotive and Dairy Equipment require a number of special castings such as Stainless Steel Castings in different sizes and shapes. In addition, the requirement of tool steels has gone on increasing with the pace of industrial development.

The Global Investment Casting Market is projected to reach USD 21.09 billion in 2027. Increased use of investment casting in the aerospace industry is likely to increase market demand for advanced component development such as compressors, engine components, gearbox components, and others. China is a big investment casting production country, but it is not strong country. At present, United States and Europe are having major international market of investment casting. Manufacturers from China are immature in technology. There is large space in the China market, as well as big gap between international brands and China brands on price. Due to these and also global trade war, major international markets are focusing to other Asian countries such as INDIA, JAPAN, TAIWAN etc.

ADVANTAGES TO INDIAN IC MARKET

✓ New & Very Large Domestic Market

✓ Economic Labor Costs Still Key Asset

✓ Fully Machined, Ready to Assemble Parts

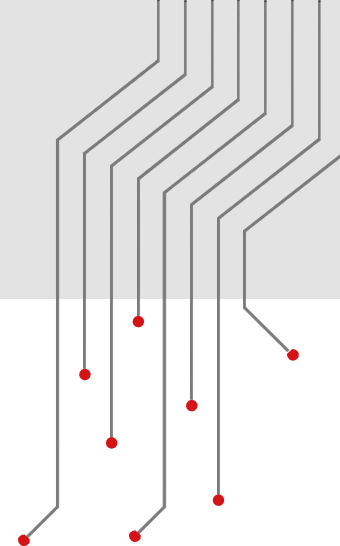
✓ Dependable On-Time Suppliers with Consistent Quality

✓ Low Volume & Custom Parts Availability

✓ Large English speaking population

✓ New opportunities for infrastructure projects, automobile, power generation & aerospace

THE INVESTMENT CASTING PROCESS

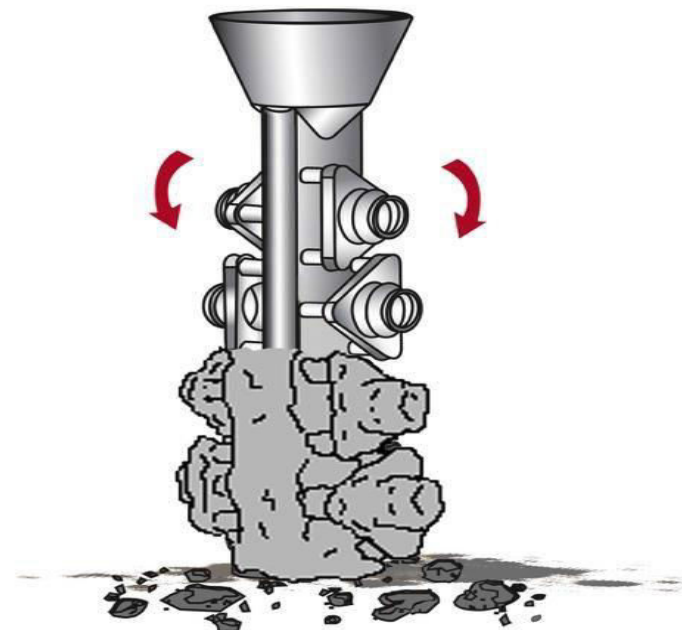
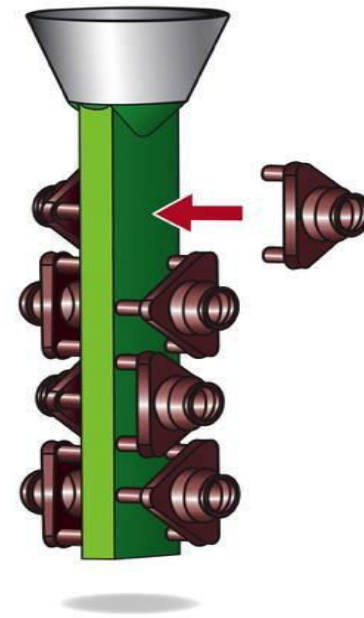


1. WAX PATTERN INJECTION



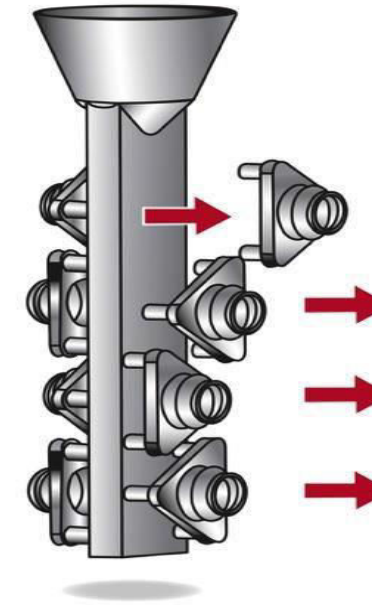
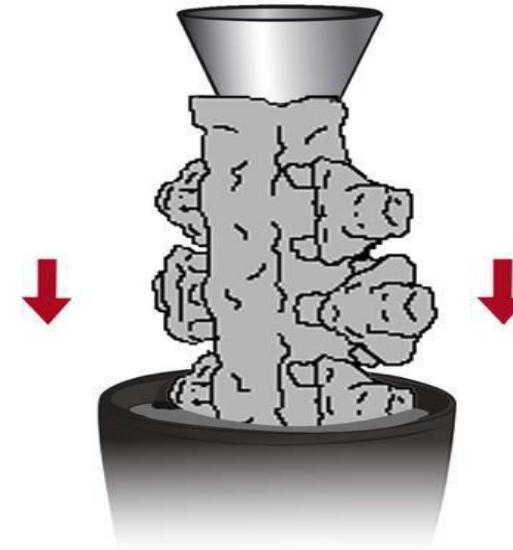
5. METAL POURING

2. Wax Tree Assembly



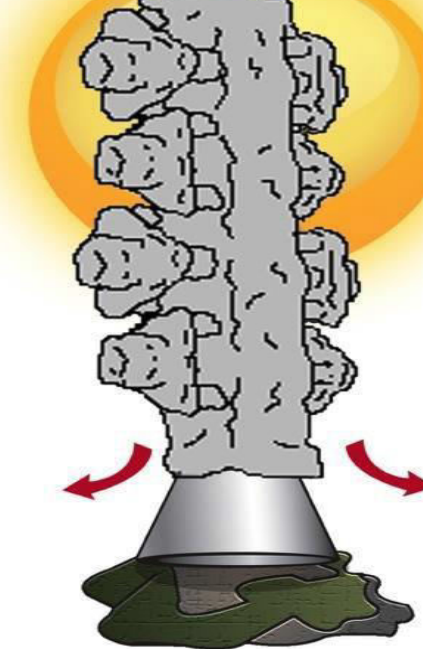
6. SHELL KNOCK OFF

3. Shell Building

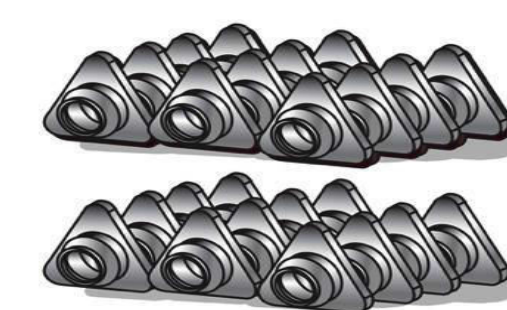


7. CUT-OFF

4. Dewax / Burnout



8. INDIVIDUAL CASTINGS

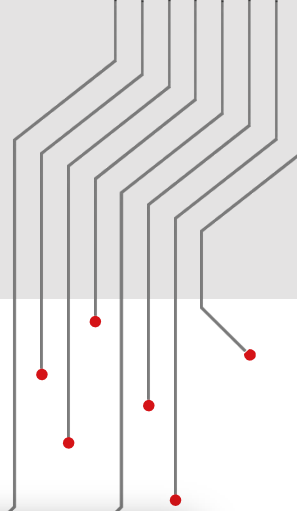


OUR PRODUCT SEGMENTS

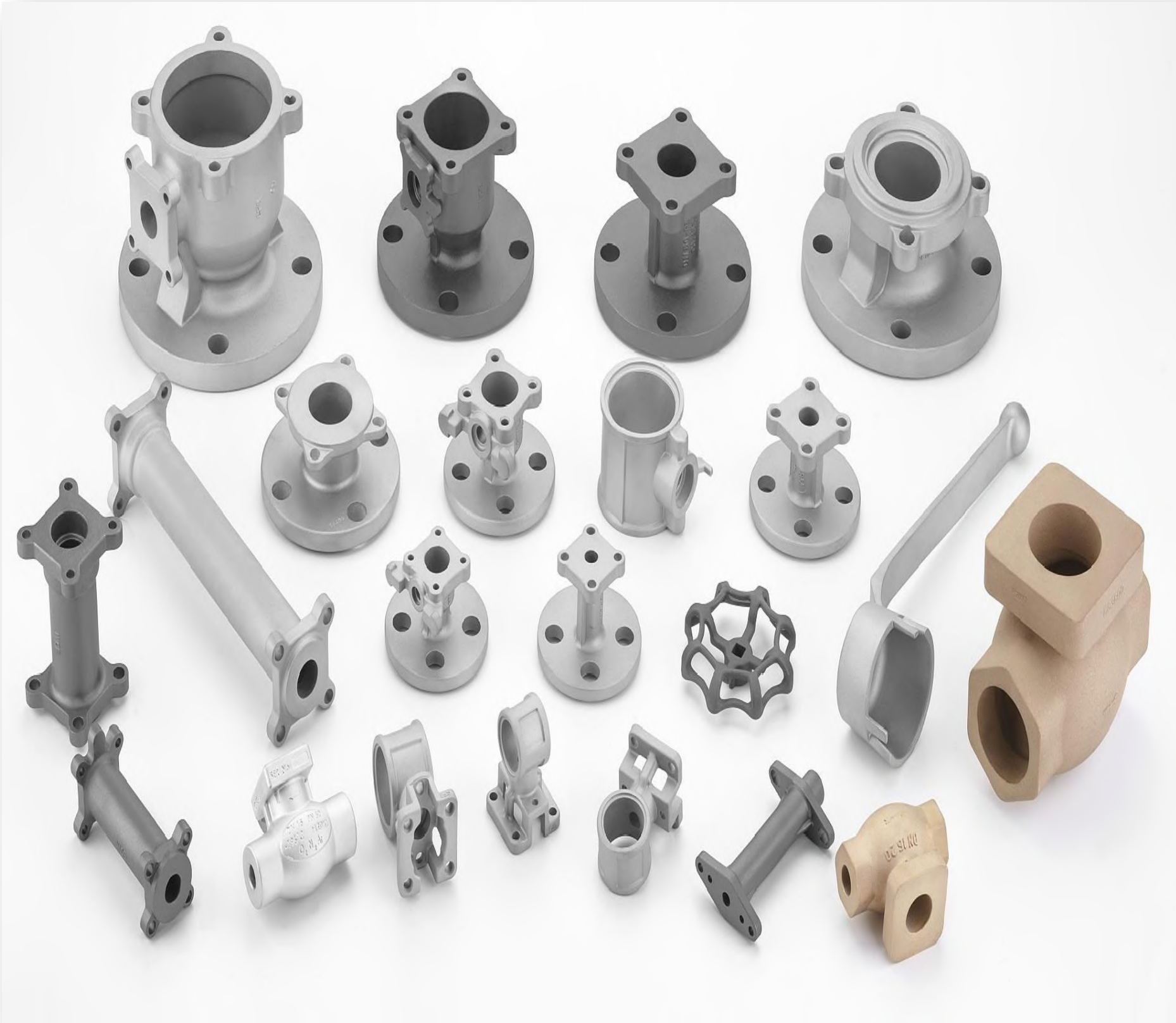
1. Industrial Valve Parts
2. Industrial Pump Parts
3. Fire Fighting Equipment Parts
4. Engineering Parts
5. Automotive
6. Structure & Hardware Parts
7. Dairy Equipment Parts
8. Power Generation – Boiler Parts
9. Agriculture



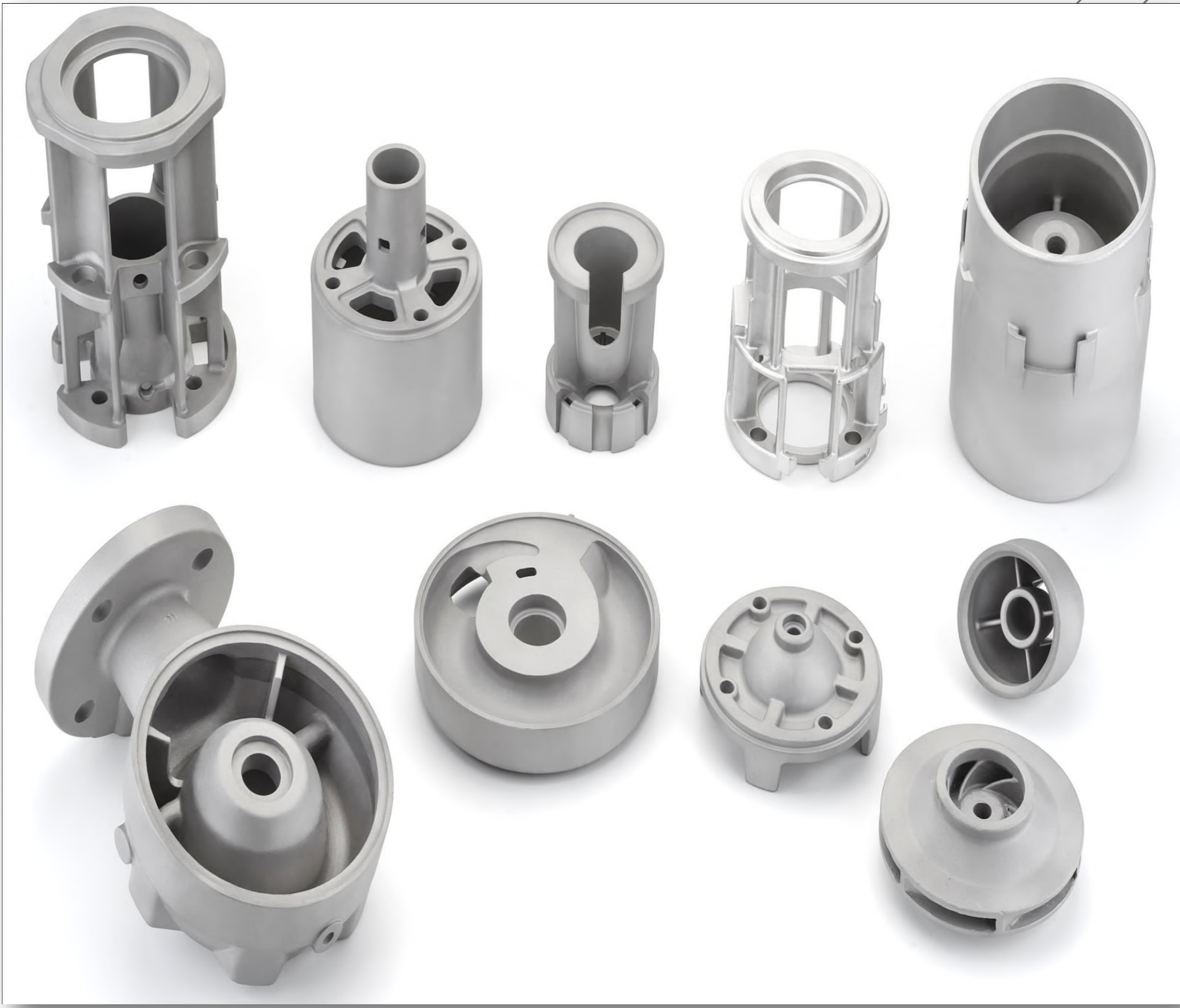
OUR PRODUCT SEGMENTS



1. INDUSTRIAL VALVE PARTS

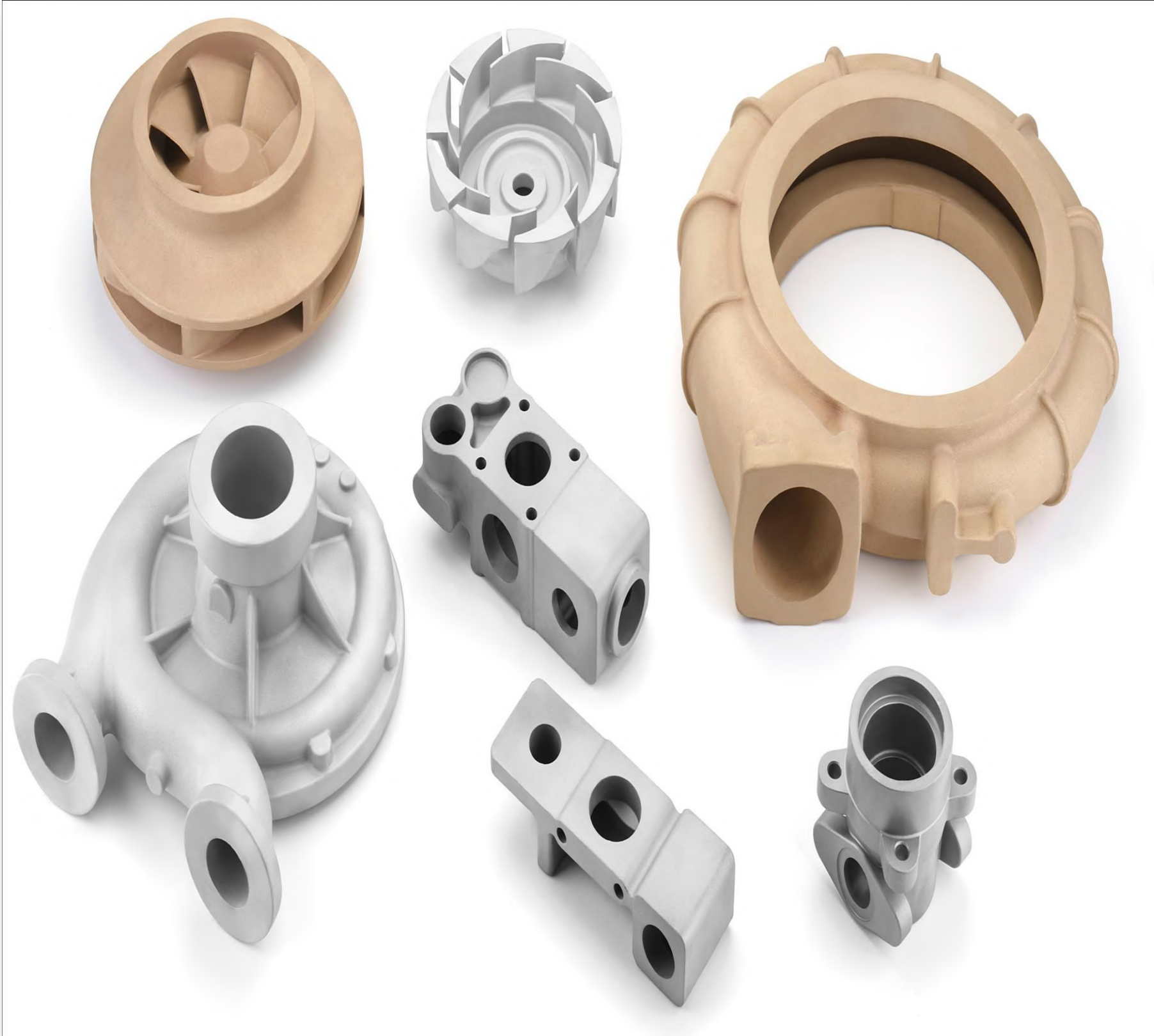


2. INDUSTRIAL PUMP PARTS



OUR PRODUCT SEGMENTS

3. HIGH PRESSURE PUMP PARTS



4. FIRE FIGHTING EQUIPMENT PARTS



OUR PRODUCT SEGMENTS

5. ENGINEERING AND AUTOMOBILE PARTS

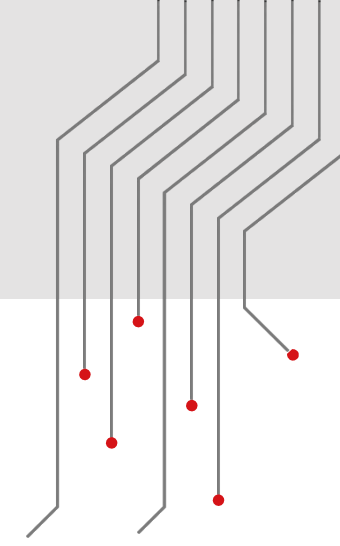


6. STRUCTURAL AND HARDWARE PARTS

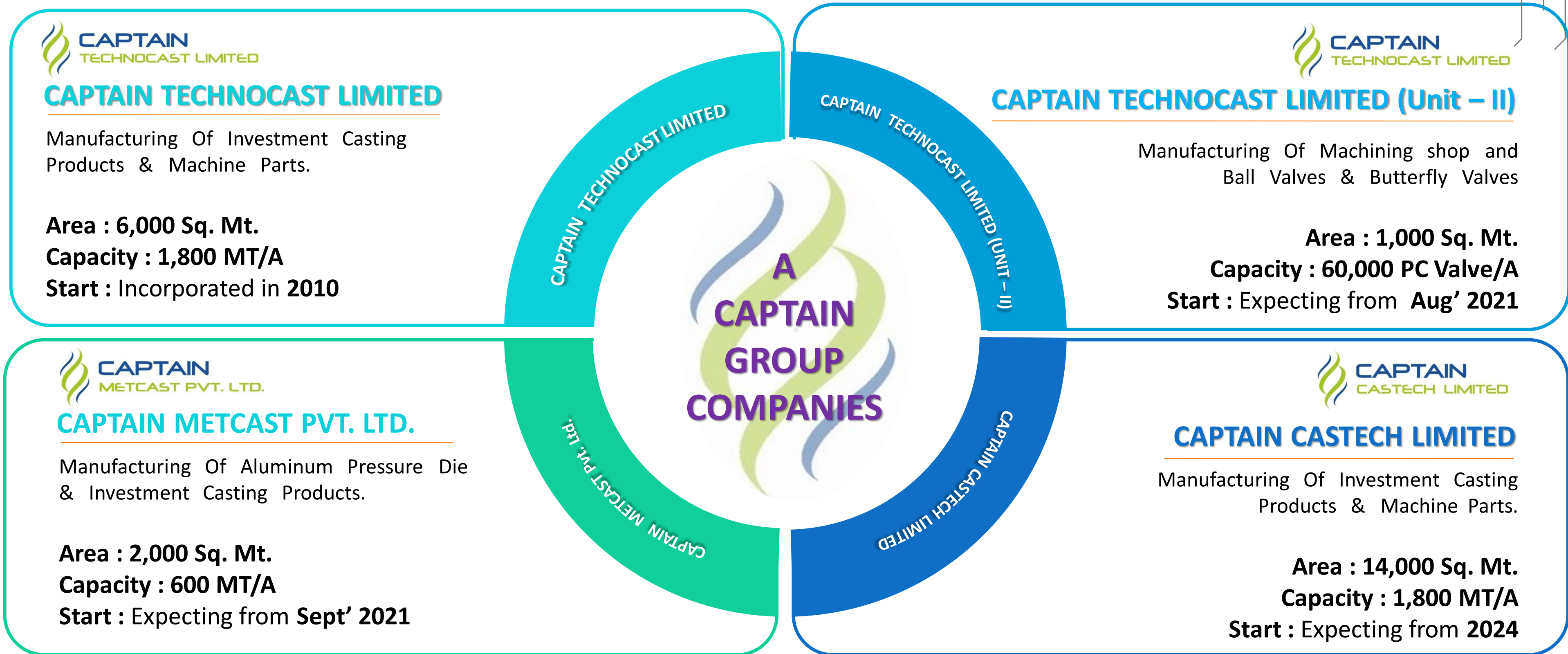


OUR PRODUCT SEGMENTS

7. FULLY MACHINED PARTS



GROUP OF COMPANIES



CAPTAIN TECHNOCAST LIMITED

Manufacturing Of Investment Casting Products & Machine Parts.

Area : 6,000 Sq. Mt.
Capacity : 1,800 MT/A
Start : Incorporated in 2010



CAPTAIN TECHNOCAST LIMITED (Unit – II)

Manufacturing Of Machining shop and Ball Valves & Butterfly Valves

Area : 1,000 Sq. Mt.
Capacity : 60,000 PC Valve/A
Start : Expecting from Aug' 2021



CAPTAIN METCAST PVT. LTD.

Manufacturing Of Aluminum Pressure Die & Investment Casting Products.

Area : 2,000 Sq. Mt.
Capacity : 600 MT/A
Start : Expecting from Sept' 2021



CAPTAIN CASTECH LIMITED

Manufacturing Of Investment Casting Products & Machine Parts.

Area : 14,000 Sq. Mt.
Capacity : 1,800 MT/A
Start : Expecting from 2024

CAPTAIN METCAST PVT.TLD

We are excited to announce that, due to our remarkable growth over the last 11 of years, we are expanding with the range of the products at our new subsidiary unit, **CAPTAIN METCAST PVT. LTD.** in RAJKOT. While the product range will extend to new diversity as **Aluminium Pressure Die Casting** and **Investment Casting** with annual production capacity of **600 MT.**

Though tremendous technological advancements in the metal casting industry have taken place in recent years, the foundry industry faces increasing demands to achieve higher productivity at minimum cost, even while producing high quality cast components of intricate shapes. By proper selection of a casting technique with careful foundry and metallurgical controls, castings of high quality are being commercially manufactured. Amongst a large number of foundry techniques one is low and high pressure die-casting. It has been developed and industrially employed to produce castings of near-net shape components. The near net shape cast parts are famous for their fine details, good surface conditions, complex shapes and economy.

Pressure die casting in aluminium alloy offers means for very rapid production of engineering and other related components even or intricate design. The technique has obvious advantages when a component is required in large quantities. However, for engineering components such as those required for aeronautic space, defence and automotive applications, mechanical properties and durability are of primary importance.

MARKET POTENTIAL

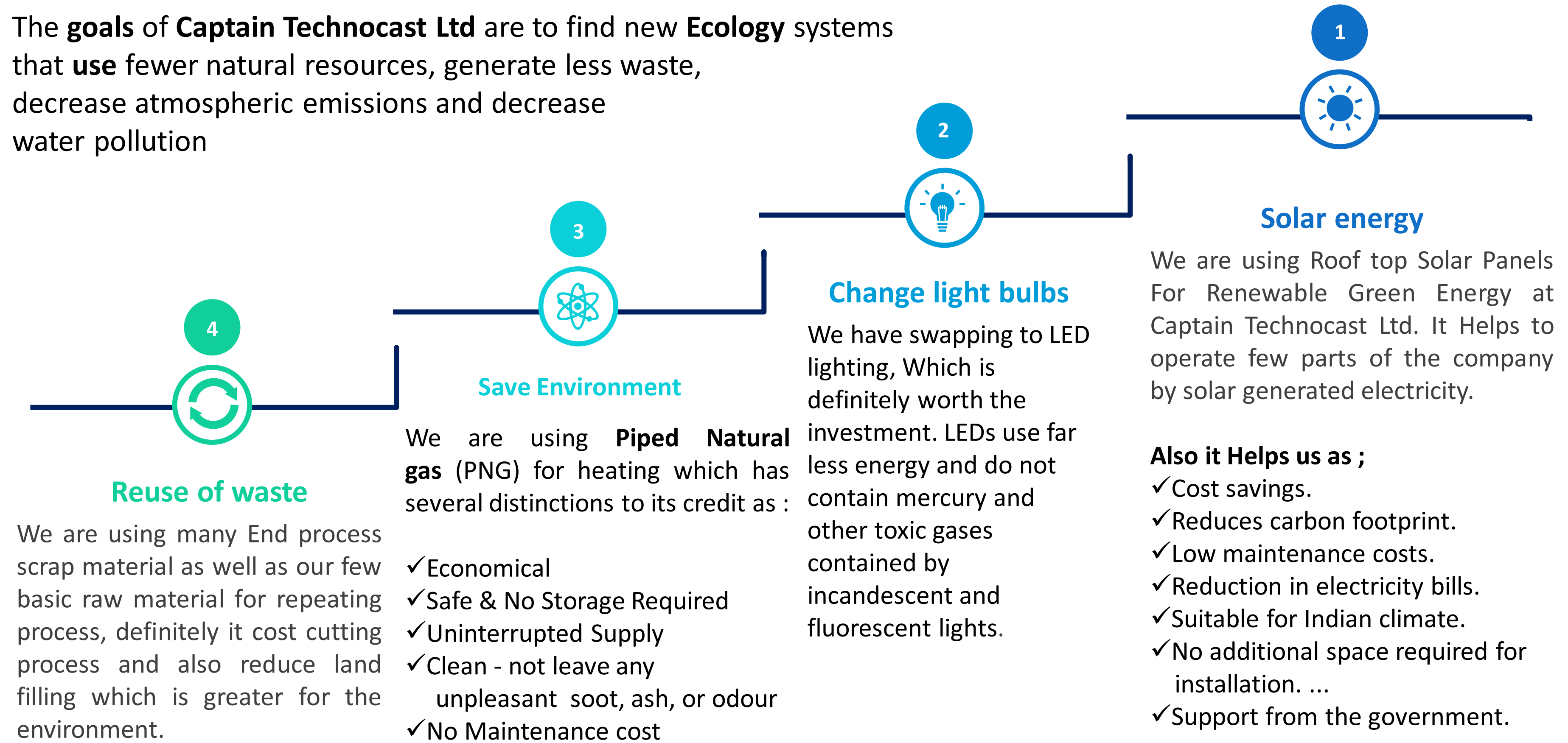
The popularity of pressure die cast aluminium alloy components arises from the following advantages it offers as compared to other methods of castings:

- ✓ **High Productivity**
- ✓ **Good as cast surface finish and appearance.**
- ✓ **Compact casting**
- ✓ **sound strength.**
- ✓ **Do not require further machining.**
- ✓ **Can be cast within close dimensional tolerance.**
- ✓ **Very thin section, can be cast with ease. (1.5 mm wall thickness)**
- ✓ **Metal wastage in the casting is low.**
- ✓ **Rejection due to casting defects is low.**

There are very few units in the small scale sector producing pressure die cast components. Hence there is good scope for setting up this industry.

COMPANY'S ECOLOGY SYSTEM

The goals of Captain Technocast Ltd are to find new Ecology systems that use fewer natural resources, generate less waste, decrease atmospheric emissions and decrease water pollution



SWOT ANALYSIS

Investment Casting companies like Captain Technocast Limited, are more preferred because of the following distinct features:

STRENGTH

- ✓ **Experience:** we have decades of experience with Investment casting . On the back of their technology advancement and strong R&D team, we are more focused on bringing precision to the manufacturing process to minimize defects
- ✓ **Relationships:** Build long-lasting relationship with customers on the back of mutual benefit and trust
- ✓ **Speed of Delivery**
- ✓ **Quality**

WEAKNESS

- ✓ **High Startup Costs:** the very high costs of opening a Casting Unit will require both investments and loans.
- ✓ **Process time:** Due to lack of complete automation system in investing casting, process time will be longer as batch process.

OPPORTUNITIES

- ✓ **Major Facility Expansion:** A Production capacity enlarged from 300 to 2400 MT/A.
- ✓ **Enter new market by export to various countries.**
- ✓ **Develop new products**
- ✓ **Add new clients**
- ✓ **Launch marketing campaign**
- ✓ **Increase quality of product**
- ✓ **High morale of management and staffs.**

THREATS

- ✓ **Material Scarcity:** our business model is STEEL dependent. If supply of STEEL declines or becomes obsolete, we will lose our supply.
- ✓ **Increasing supplier cost**
- ✓ **Decreasing quality of work**
- ✓ **Acts of gods and other unexpected things, such as COVID-19**
- ✓ **Loss of key people to competitors**



Key Statistic

HISTORICAL INCOME STATEMENT

Particulars (INR Lacs)	FY 21 (Consolidated)	FY21 (Standalone)	FY20 (Standalone)	FY19 (Standalone)	FY18 (Standalone)
Revenue from Operations	4259.95	4259.95	3439.72	2740.95	1935.95
Gross Profit	619.85	619.85	533.33	435.06	464.39
Gross Profit % of Revenue From Operations	14.55 %	14.55 %	15.50 %	15.87 %	23.99 %
Other Income	107.28	107.28	92.92	37.87	6.11
Total Income	4367.23	4367.23	3532.64	2778.83	1942.06
EBITDA	472.30	472.30	379.51	302.14	318.87
EBITDA % of Total Income	10.81 %	10.81 %	10.74 %	10.87 %	16.42 %
EBIT	363.29	363.29	272.77	192.16	247.09
EBIT % of Total Income	8.32 %	8.32 %	7.72 %	6.92 %	12.72 %
Operating Profit	323.26	323.26	234.19	134.88	199.64
Operating Profit % of Total Income	7.40 %	7.40 %	6.63 %	4.85 %	10.28 %
Total Non-Operating Income/(Expenses)	(6.29)	(6.29)	(4.50)	-	(30.90)
PBT	316.98	316.98	229.69	134.88	168.74
PBT % of Total Income	7.26 %	7.26 %	6.50 %	4.85 %	8.69 %
Total Tax Expenses	84.55	84.55	54.77	41.24	47.99
PAT	232.42	232.42	174.92	93.64	120.75
PAT % of Total Income	5.32 %	5.32 %	4.95%	3.37%	6.22%

* FY21 is consolidated year.

BALANCE SHEET & CASH FLOW STATEMENT

BALANCE SHEET



Particulars (INR Lacs)	FY 21 (Consolidated)	FY21 (Standalone)	FY20 (Standalone)	FY19 (Standalone)	FY18 (Standalone)
CAPITAL + LIABILITIES					
Share Capital + Reserves & Surplus	1503.85	1503.85	1271.42	1108.81	1033.63
Non-Controlling Interest	55.00	-	-	-	-
Non-Current Liabilities	519.11	218.01	120.87	129.51	165.98
Current Liabilities	1644.66	1610.33	1199.00	1155.11	838.45
Total Capital + Liabilities	3722.62	3332.19	2591.30	2393.44	2038.06
ASSETS					
Non-Current Assets	1311.99	959.86	755.49	766.22	720.01
Current Assets	2410.63	2372.33	1835.81	1627.22	1318.06
TOTAL Assets	3722.62	3332.19	2591.30	2393.44	2038.06

CASH FLOW STATEMENT



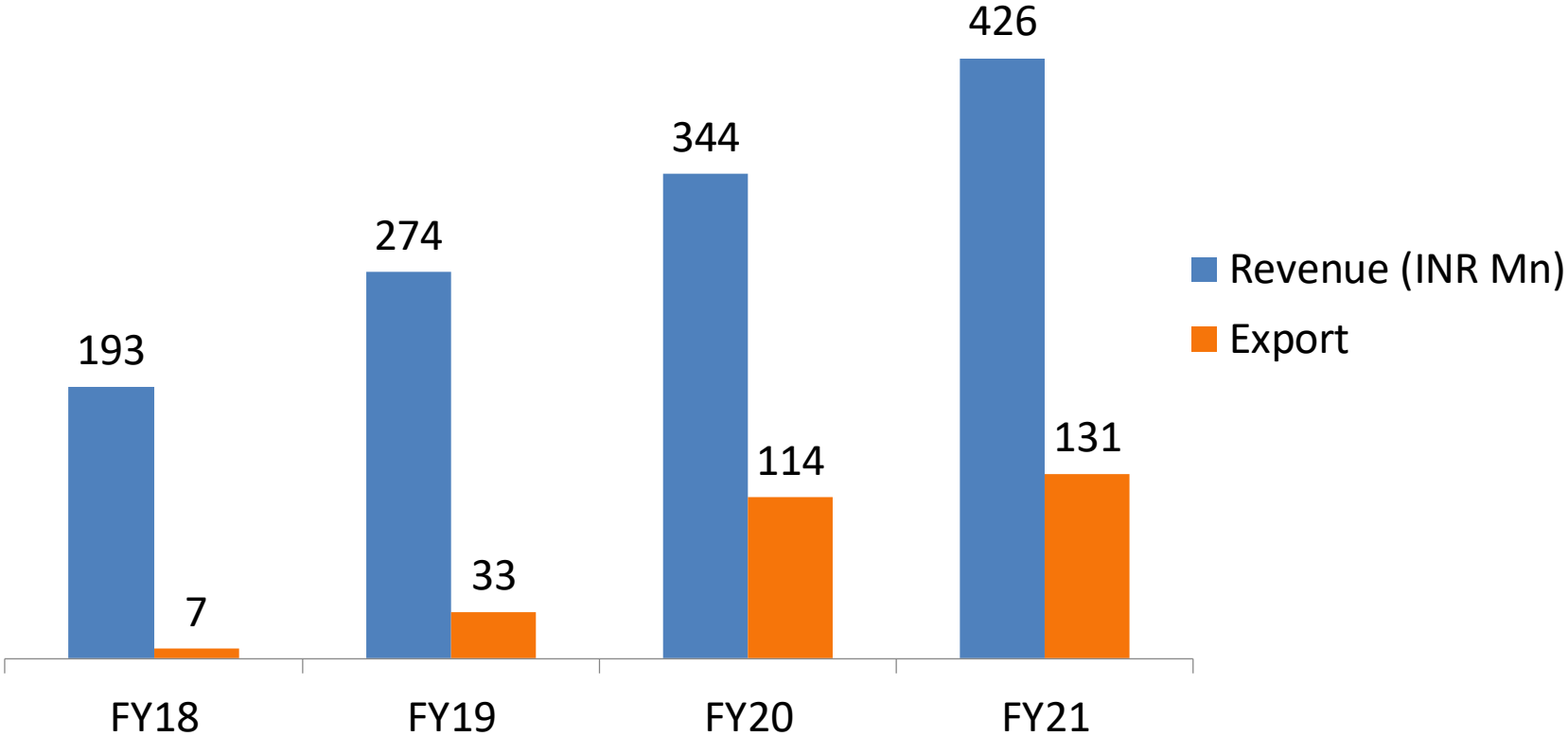
Particulars (INR Lacs)	FY 21 (Consolidated)	FY21 (Standalone)	FY20 (Standalone)	FY19 (Standalone)	FY18 (Standalone)
CASH Flow From Operating Activities :					
Cash Generated from Operation	277.83	269.55	259.36	297.83	36.41
Taxes Paid	(80.76)	(80.76)	(57.97)	(45.34)	(86.88)
Net Cash Flow from Operating Activities	197.07	188.78	201.38	252.49	-50.47
Net Cash from Investing Activities	(670.08)	(321.02)	(87.68)	(147.68)	(323.80)
Net Cash from Financing Activities	468.46	112.36	(109.92)	(87.45)	393.28
Net Increase/(Decrease) in Cash & Cash Equivalents	(4.56)	(20.06)	3.79	17.36	19.01
Cash & Cash Equivalents at the beginning of the year	44.79	44.79	41.00	23.65	4.63
Cash & Cash Equivalents at the end of the year	40.24	24.73	44.79	41.00	23.65

FINANCIAL RATIOS

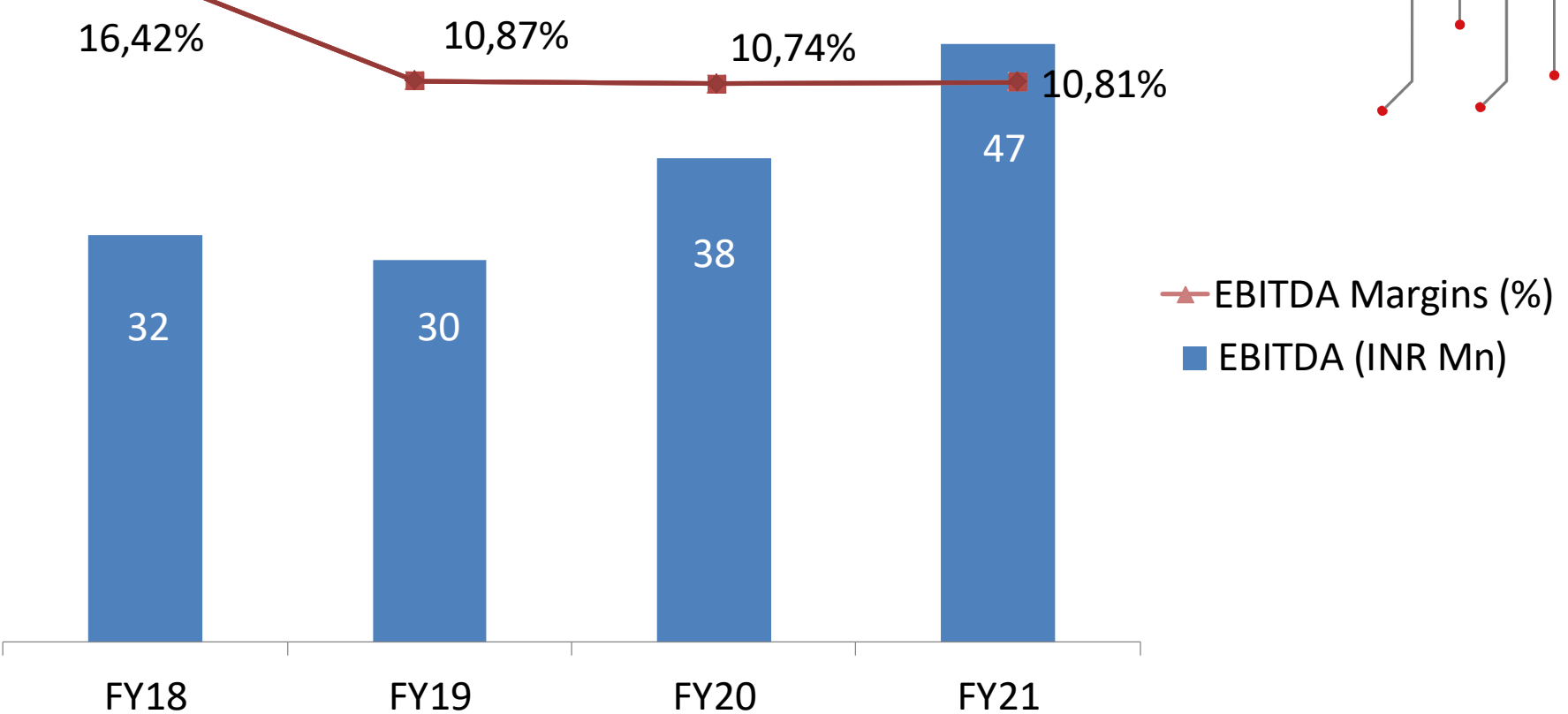
Particulars (INR Lacs)	FY 21 (Consolidated)	FY21 (Standalone)	FY20 (Standalone)	FY19 (Standalone)	FY18 (Standalone)
Gross Profit % Of Revenue From Operations	14.55 %	14.55 %	15.50 %	15.87 %	23.99 %
Operating Profit % Of Total Income	7.40 %	7.40 %	6.63 %	4.85 %	10.28 %
PBT % Of Total Income	7.26 %	7.26 %	6.50 %	4.85 %	8.69 %
PAT % Of Total Income	5.32 %	5.32 %	4.95%	3.37%	6.22%
EBITDA Margin % on Total Income	10.81 %	10.81 %	10.74 %	10.87 %	16.42 %
EBITDA Margin % on Net Worth	10.81 %	10.81 %	10.74 %	10.87 %	16.42 %
EBITDA Margin % on Capital Employed	10.81 %	10.81 %	10.74 %	10.87 %	16.42 %
Return on Net Worth (%)	15.53 %	15.46 %	13.76 %	8.45 %	11.68 %
Return on Capital Employed (%)	9.78 %	11.47 %	10.65 %	6.09 %	8.13 %
Current Ratio	1.47	1.47	1.53	1.41	1.57
Debt Equity Ratio or TOL/TNW	1.44	1.22	1.02	1.16	0.97
Basic & Diluted EPS (in Rs.)	2.28	2.28	1.71	0.92	1.22
Net Assets Value Per Share (in Rs.)	14.66	14.73	12.45	21.72	20.25

FINANCIAL PERFORMANCE

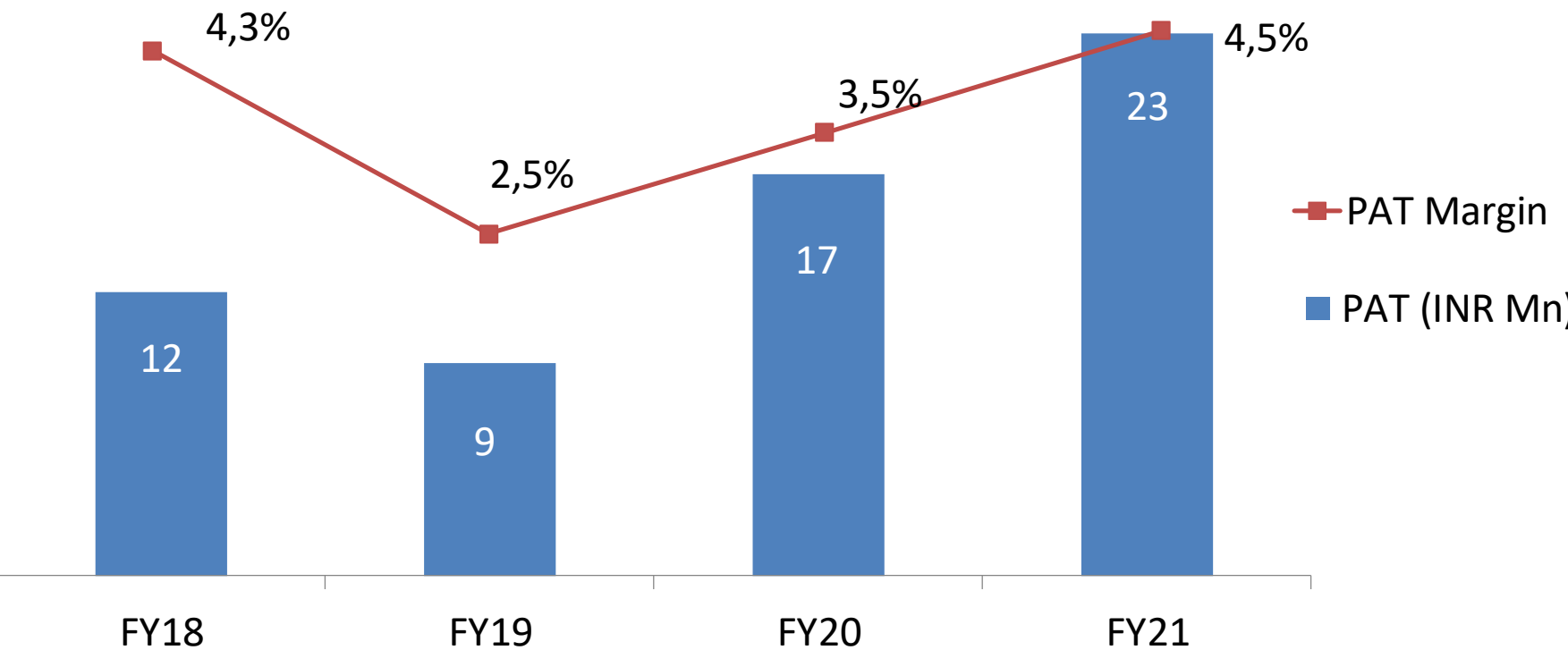
Revenue (INR Mn)



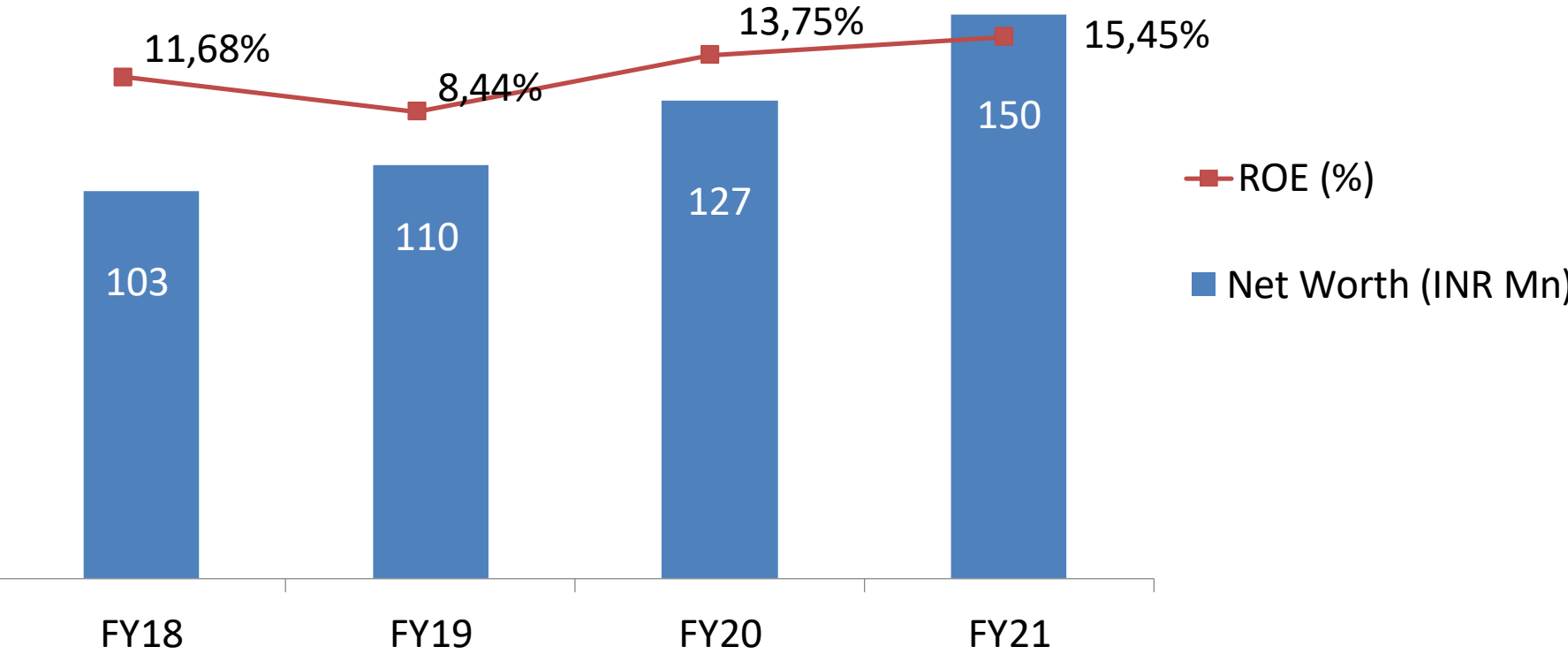
EBITDA (INR Mn) and EBITDA Margins (%)



PAT (INR Mn) and PAT Margins (%)

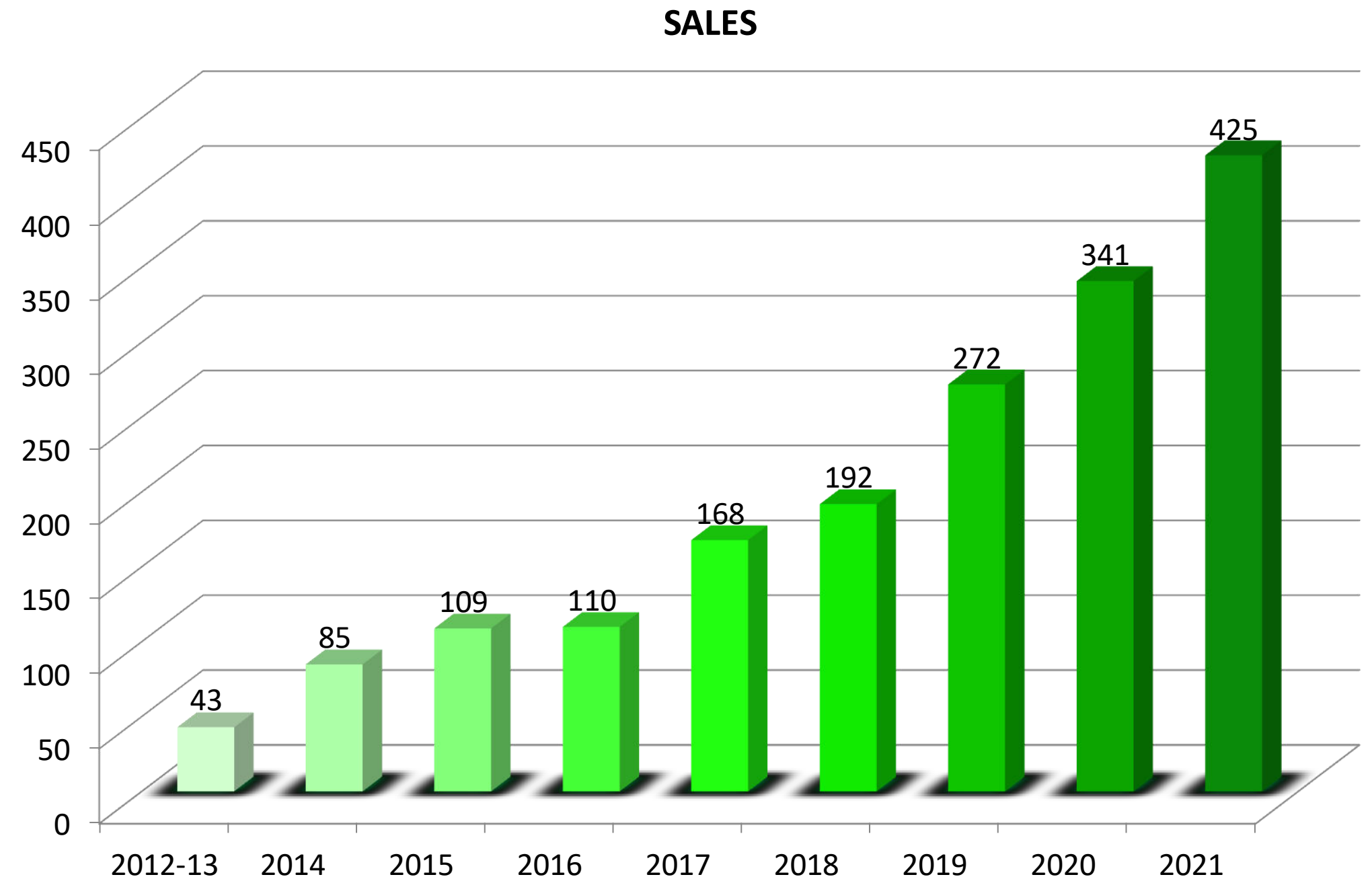


Net Worth (INR Mn) and ROE (%)



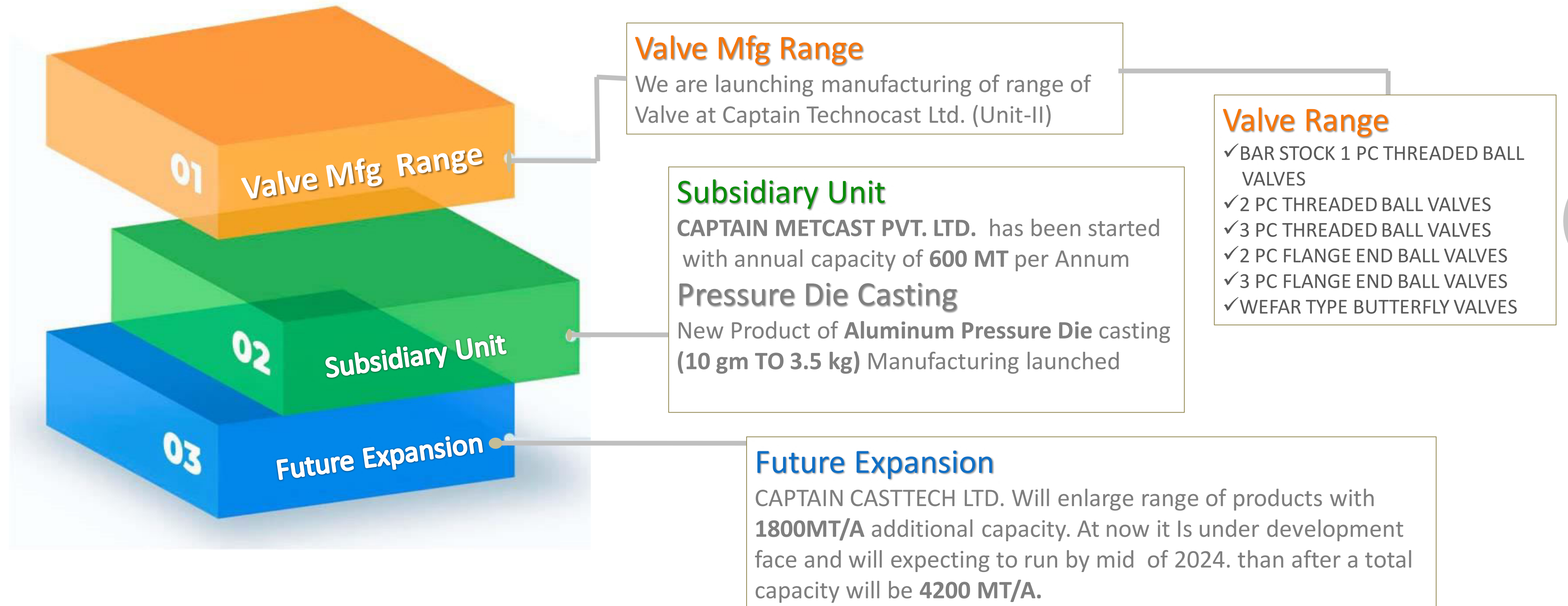
VISION

- ✓ Constantly innovate and expand product portfolio with new products and capitalise on new business opportunities.
- ✓ Focus on increasing share of export revenue by entering into new verticals and customer addition
- ✓ Leverage our industry experience and economies of scale to gain competitive edge over our competitors
- ✓ Build long-lasting relationship with customers on the back of mutual benefit and trust

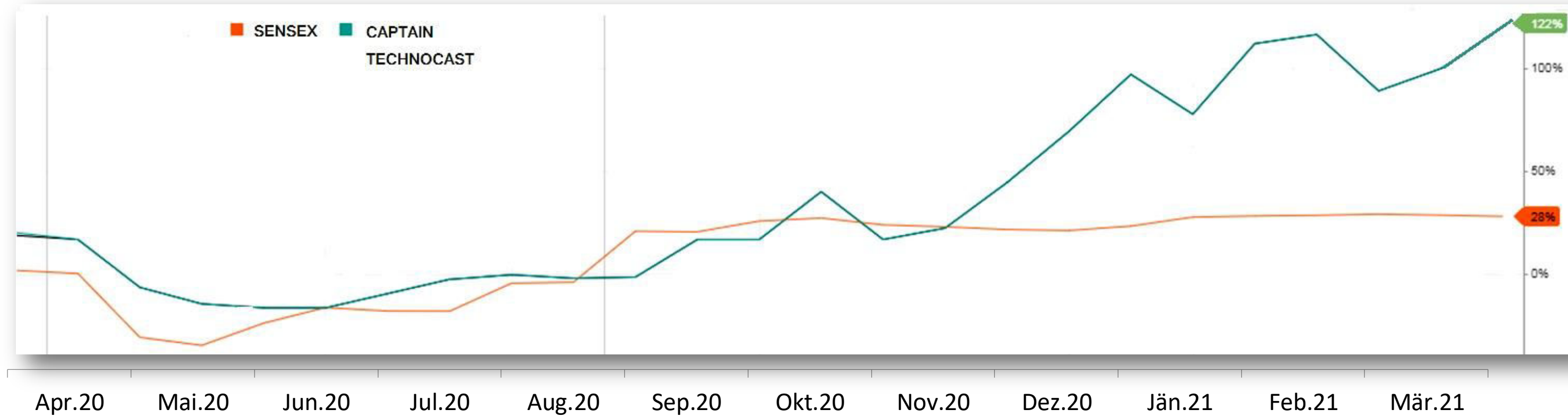


FUTURE GROWTH STRATEGY

CAPTAIN TECHNOCAST LTD. will shortly start with huge production capacity of 2400 MT per annum. With the large capacity, huge development and R&D towards the new products and continuous efforts to get new market, the CTCL will move forward to take 100 Cr. Business in next few years.



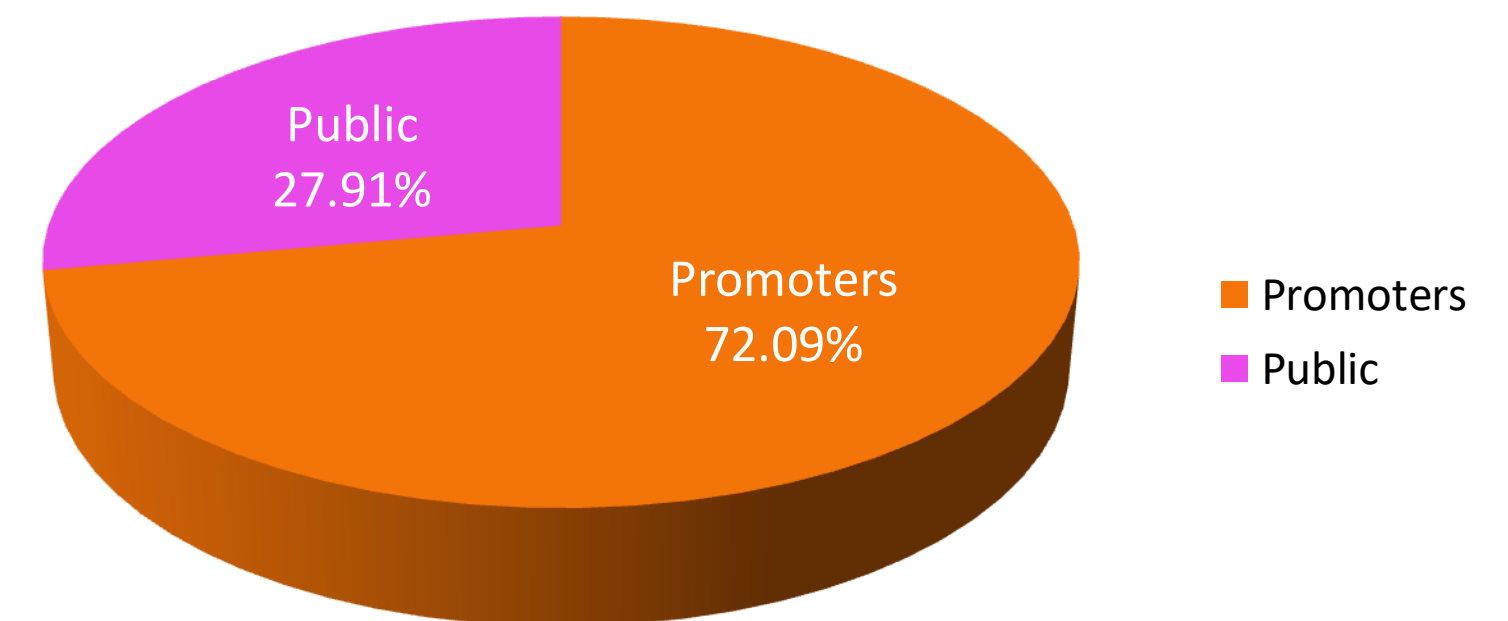
CAPITAL MARKET DATA

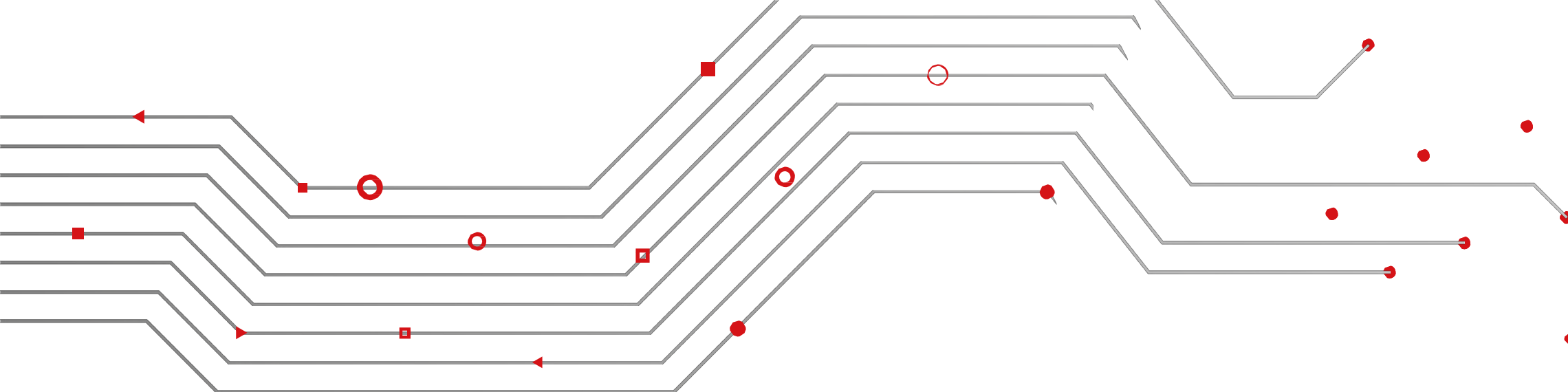


Price Data (as on 31 st March, 2021)	
Face Value (INR)	10.0
Market Price (INR)	40.0
52 Week H/L (INR)	45.0/17.4
Market Cap (INR Mn)	408.4
Equity Shares Outstanding (Mn)	10.2
1 Year Avg. Trading Volume ('000)	6.0

* Sensex graph sourced from economic times

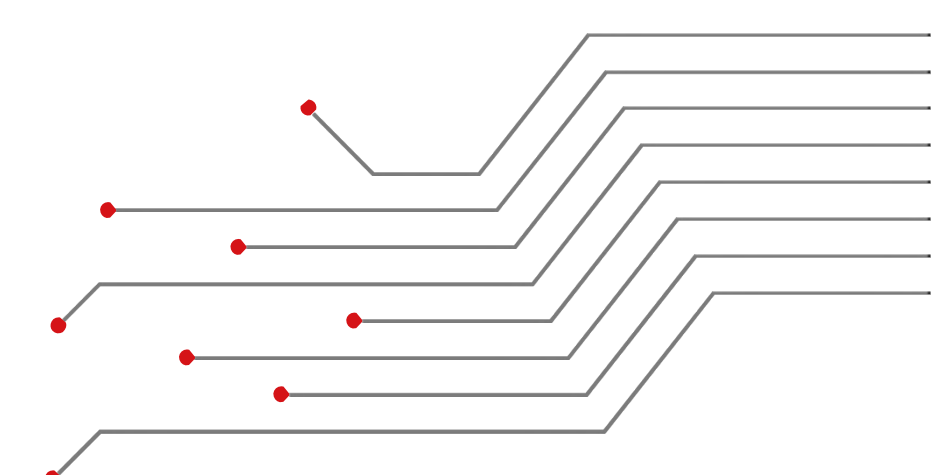
Shareholding Pattern (As on 31st March, 2021)





Survey No.-257, Plot No.-4, N.H. No. 8-B, Shapar (Veraval),
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THANK YOU !