



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com
E-MAIL : tnstl@vsnl.net / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887

TNT/2019-20/ 270

23rd September 2019

BSE Ltd

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street -Mumbai 400001

Dear Sir/Madam

**Sub: Intimation of proceedings of 40th Annual General Meeting of the Company held this day
23.09.2019 along with annual report 2018-19**

Further to our earlier letter dt.17.08.2019 we wish to inform you that 40th Annual General Meeting of the Company was held today- **Monday the 23rd September 2019 at 10.00 AM** at Rani Seethai Hall No.603 Anna Salai, Chennai 600002. We are pleased to forward herewith the following Reports with respect to the above.

01. The summary of the proceedings of the 40th Annual General Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015(Annexure-I).
02. Annual Report for the year 2018-19 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 duly approved and adopted by the Members as per provisions of the Companies Act 2013(Annexure-II)

Kindly take the same on your record.

Thanking you

Yours Faithfully
For Tamilnadu Steel Tubes Limited

C.Muruganandam
Company Secretary
ACS 12232





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PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING HELD ON 23.09.2019 AT 10.00 AM AT RANI SEETHAI HALL NO.603 ANNA SALAI CHENNAI 600 002

The 40th Annual General Meeting was held on Monday the 23rd September 2019 at 10.00 AM at Rani Seethai Hall, No.603 Anna Salai Chennai 600 002 and commenced . The meeting was chaired by Mr.M.J Lakshmi Narasimha Rao, Mrs.Seshadhiri Rajalakshmi, Mr.Rajesh Sai Iyer, Mrs. Renuka Ramesh all are Non Executive independent Directors And Mr. Rakesh Goyal, Mr.N.Sudharsan, Mr.M.T.Elumalai, Mr.Bivashwa Das (All are whole time Directors) were present at the meeting. The Statutory Auditors of the Company, M/s Abhay Jain & Co, Chartered Accountants Chennai, was also present in the AGM Meeting.

Welcome Address :

The Company Secretary Mr.C.Muruganandam has welcomed the Shareholders, Directors, Head of Finance, Statutory Auditors, Secretarial Auditors, Scrutinizer, Advisors and other participants. The Company secretary Mr.C.Muruganandam has commenced the meeting with the prayer.The requisite quorum was being present, and Mr.C.Muruganandam The Company Secretary has requested the members to elect the Chairman and to call the meeting to order. The Members has unanimously elected Mr.M.J Lakshmi Narasimha Rao as a chairman to this meeting.

Chairman's address :

Chairman Mr. M.J Lakshmi Narasimha Rao welcomed the members and other participants. In his brief speech he highlighted the detailed performance of the Company during the FY 2018-19 and made comparison to previous year performance. He then highlighted the Performance of the Company during FY 2018-19 in terms of profit, NIM, CAR, AUM, ROA, ROE Yield, NPA etc.

Items Transacted at the Meeting :

The Following items as per the notice of the 40th Annual General Meeting were transacted at the meeting.

Ordinary Business:

01. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31st March 2019, together with the Reports of the Board Directors and Auditors thereon **(Ordinary Resolution)**
02. To appoint a Director in place of Mr. Bivashwa Das (DIN: 07253655) who retire by rotation and being eligible offer himself for reappointment.**(Ordinary Resolution)**

C. Muruganandam
23/9





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- 2 -

Special Business:

03. Appointment of Shri N. Sudharsan (DIN:08562284 as a Whole time Director of the Company for a period of five years from 14th August 2019 with the terms and conditions including remuneration as set out in the Explanatory Statement. **(Ordinary Resolution)**
04. Ratification of Remuneration to Cost Auditor. **(Ordinary Resolution)**
05. Reappointment of Mrs. Sheshadhri Rajalakshmi as an independent Directory of the Company for a further period of five years with effect from 20th July 2019 **(Special Resolution)**
06. Approval of related party transactions entered by the Company namely Mrs.Durga Devi Goyal. **(Special Resolution)**

Thereafter the Chairman invited the members for their views/queries on the Financial Statement and also the performance of the Company and such other matters. Some Shareholders raised few queries and clarifications on the financial statements. The Chairman has addressed and explained to all the queries raised by every shareholder.

Voting at the Annual General Meeting

Company Secretary informed the members present that the Company had provided to its members the facility to cast their votes electronically, on all the resolutions set for the in the notice calling 40th Annual General Meeting of the Company. Members who were present at the meeting and had not cast their meeting electronically were provided with an opportunity to cast their votes by physical Ballot at the end of the meeting. He also informed to the members that Mr. Shesadhiri Sowrirajan, Practicing Company Secretary was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting and also ballot process in a fair and transparent manner. At the end of the discussion on the resolutions, the Chairman with the assistance of the Scrutinizer advice all members present to cast their vote and put in the ballot box kept at the AGM Hall. Accordingly all the members cast their vote by polling paper who had not availed the facility of e-voting process.

Vote of Thanks

Thereafter Meeting concluded with a vote of thanks to the Chair, Directors, Members and other participants by Mr.C.Muruganandam Company Secretary along with a respect to the National Anthem.

C.M.M.
23/5

