

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

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IndianOil
A Maharatna
Company

Secretarial Department

No. Secl/Listing

28th October 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Ltd. 1 st Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai – 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,


Sub : **Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 –
Change in Directorate of the Company**

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that in terms of MOP&NG's letter ref. no. CA-31015/4/2019-PNG (30773) dated 27th October 2021, Shri Satish Kumar Vaduguri (DIN-09322002) has been appointed on the Board of IndianOil as Director (Marketing) with effect from 28th October 2021.

A brief profile of the Director is attached at **Annexure – I**. It is confirmed that he is not related to any other Director of the company. It may further be noted that he is not debarred from holding the office of Director by virtue of any order of SEBI / any other authority.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited


28/10/2021
(Kamal Kumar Gwalani)
Company Secretary

Annexure- I

Profile of Shri Satish Kumar Vaduguri

Shri Satish Kumar Vaduguri, is a Mechanical Engineer and holds a post graduate degree in Management from University of Lubljana, Slovenia. Shri Satish Kumar has over 3 decades of rich experience in marketing of petroleum products in various geographies of the country.

Prior to assuming charge as Director (Marketing), he was heading the marketing network in the States of Madhya Pradesh & Chhattisgarh as Executive Director and State Head, Madhya Pradesh State Office. During his career, he has been instrumental in implementing key business initiatives like Direct Benefit Transfer for LPG consumer (DBTL), Pradhan Mantri Ujjwala Yojana (PMUY), BS-VI fuel implementation, etc. which have been widely acknowledged for their social and environmental impact.

Shri Satish Kumar was also the Chief Executive Officer of IndianOil Petronas Pvt. Ltd. (IPPL), a Joint Venture of IndianOil and Petronas, Malaysia. During his tenure, record volumes of LPG Imports were handled by IPPL, which helped the country in meeting the increase in the LPG demand under the Govt. of India's ambitious PMUY Scheme.

Shri Satish Kumar is also on the Board of "Beximco IOC Petroleum & Energy Ltd.", a Joint Venture of IOC Middle East FZE (a wholly owned subsidiary of IndianOil in Dubai) and Beximco, Bangladesh, which is setting up infrastructure for import and marketing of petroleum products in Bangladesh.

Shri Satish Kumar has widely travelled and has addressed many National as well as International Energy conferences.