

September 30, 2022

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Proceedings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 of 37th Annual General Meeting of the Company.

Ref: Script ID: PARMCOS-B Script Code: 507970

SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING.

1. Date, Time and Venue of the Meeting:

The 37th Annual General Meeting (AGM) of the members of Paramount Cosmetics (India) Limited was held on Friday, 30th September 2022 at 11.00 AM IST through VC/OVAM due to the prevailing situation.

2. Brief details of items transacted at the Meeting:

The requisite quorum being present, the Chairman, Mr. Hiitesh Topiiwaalla delivered his speech updating the members on the development of the Company and shared his views on recent economic ups and downs of the economy.

Further, the Chairman informed that the Company that in wake of the Covid-19 pandemic, the 37th Annual General Meeting of the Company is held Electronically and the Company had provided the Members the facility to cast their vote electronically i.e., through Remote e-voting (between September 27 to 29, 2022) and e-voting (at the AGM), on all resolutions set forth in the Notice. Members who were present at the AGM electronically and had not cast their votes during the remote e-voting period electronically were provided an opportunity to cast their votes during the AGM up to 30 minutes after the conclusion of the AGM.

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,
Bangalore - 560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.paramount.com



Chairman informed that facility of remote e-voting was given to the Members of the Company and the same commenced at 9:00 A.M on September 27, 2022 and ended at 5:00 p.m. on September 29, 2022.

Mr. Bhavik Pandit, partner of M/s. Sharma & Pagaria, Chartered Accountants was appointed as scrutinizer to scrutinize remote e-voting and e-voting at AGM.

The following items of business as per the Notice of the 37th Annual General Meeting were transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2022 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2. To reappoint a director in place of Ms. Aartii Topiwaala (DIN – 03487105), who retires by rotating and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. To consider and approve the Material Related Party Transaction between the Company and Paramount Kum Kum Private Limited
4. To consider and approve the Material Related Party Transaction between the Company and Farmous Foods Private Limited
5. To consider and approve the Material Related Party Transaction between the Company and Infectionsshield Biotech Private Limited
6. To Consider and Approve the Material Related Party Transaction Between the Company And Aiyon Products Private Limited
7. Alteration of the Object Clause of the Memorandum of Association of the Company
8. Adoption of a new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013

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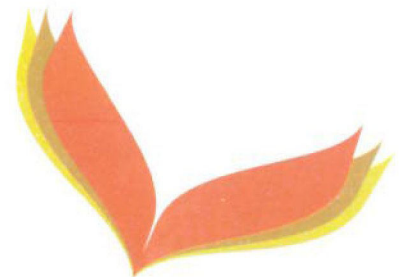
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9. Adoption of new set of Articles Of Association (AOA) of the Company as per Companies Act, 2013

The Chairman and Mr. Vishwajeet N Mehta, Independent Director of the Company addressed to the queries of the Shareholders at the 37th Annual General Meeting and thanked the members and concluded the meeting at 11.53 A.M. stating that the results of remote e-voting will be declared within 48 hours from the Conclusion of this meeting.

The Chairman in order to allow shareholders to cast their vote electronically on the resolutions, on which votes were not casted during remote e-voting period, kept the voting window open up to 30 minutes after the conclusion of the AGM.

For Paramount Cosmetics (India) Limited



Hena Shah
Compliance Officer & Company Secretary



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