

V.B. DESAI FINANCIAL SERVICES LIMITED

Regd. Office: Cama Building, 1st Floor, 24/26, Dalal Street, Fort, Mumbai – 400 001, Maharashtra;
CIN: L74120MH1985PLC037218; email: info@vbdesai.com; Tel: 022-40770777 web: www.vbdesai.com

July 23, 2020

The Manager
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Certificate under Regulation 24A of the SEBI (LODR) Regulations, 2015

Ref: Company code No: 511110

In compliance with Regulation 24A of SEBI (LODR) Regulations, 2015, we submit the certificate dated 23rd July 2020 issued by N. Hariharan & Co., the practicing Company Secretary for the year ended on 31st March 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED
Sd/-
Kamlesh M. Gagavani
Company Secretary

Encl: as above

Secretarial compliance report of **V.B. DESAI FINANCIAL SERVICES LIMITED** for the year Ended 31st March 2020.

I, N. Hariharan have examined:

- (a) all the documents and records made available to us and explanation provided by V.B. Desai Financial Services Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2020 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);


The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - Nil during the review period**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Nil during the review period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; - Nil during the review period**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - Nil during the review period**
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; - Nil during the review period**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; - Nil during the review period**
- (i) (other regulations as applicable) and circulars/ guidelines issued thereunder; - Nil

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

- (c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEB/ through various circulars) during the period under review:
- (d) There were no observations in the previous reports to comment or action to be taken by the listed entity.


N. HARIHARAN
Practising Company Secretary
Membership No. 559 ; Certificate of Practice No. 7119.

N. Hariharan & Company
(Proprietor: N. H Iyer, B.A. (Spl), AICWA., FCS.,)
Practising Company Secretary
FCS-559; CP No.: 7119

Place: Navi Mumbai

Date: July 23, 2020

UDIN generation

From: donotreply@icsi.edu

To: hariharan41@yahoo.com

Date: Thursday, 23 July, 2020, 06:52 pm IST

UDIN GENERATED SUCCESSFULLY

Membership Number	F559
UDIN Number	F000559B000496131
Name of the Company	V B DESAI FINANCIAL SERVICES LTD
CIN Number	L74120MH1985PLC037218
Financial Year	2019-20
Document Type(Reports)	Annual Secretarial Compliance Report – Reg. 24A of SEBI(LODR),2015
Document Description	Issuance of Annual Secretarial Compliance Report to Listed entities (whose equity shares are listed) under Regulations 24A of SEBI (LODR) Regulations, 2015
Date of signing documents	23/07/2020

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