

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

21/12/2021

Sub.: Summary of proceedings of the Postal Ballot conducted during the period from November 20, 2021 to December 19, 2021

Dear Sir/Ma'am,

Phone: +91 8669613701

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the Postal Ballot conducted during the period from November 20, 2021 to December 19, 2021, seeking approval of members of the Company by way of Ordinary Resolution for the following business items:

- a. Approval of Material Related Party Transactions with Schaeffler Technologies AG & Co. KG, Germany
- b. Approval of Sub-division of Equity Shares of the Company from the face value of Rs. 10/- (Rupees Ten only) per Equity Share to Rs. 2/- (Rupees Two only) per Equity Share
- c. Approval of alteration of Capital Clause of Memorandum of Association of the Company

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For **Schaeffler India Limited**

Ashish Tiwari
VP – Legal & Company Secretary

Encl.: As above

Summary of proceedings of Postal Ballot conducted during the period from November 20, 2021 to December 19, 2021, seeking approval of members of the Company by way of Ordinary Resolution

In accordance with the approval of the Board of Directors of the Company ('the Board'), a Notice of Postal Ballot (which includes voting by Electronic means), pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013, (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Regulations'), Secretarial Standard on General Meetings (SS-2) read with General Circular Nos.14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020 and 23rd June, 2021 respectively in relation to extension of the framework provided in the aforementioned circulars up to 31st December, 2021, issued by the Ministry of Corporate Affairs, Government of India (MCA Circulars) and all other applicable provisions framed under the Act, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and other applicable provisions, if any, was dispatched to the members of the Company on November 18, 2021, seeking their consent by way of Ordinary Resolution for the below business items:

- a. Approval of Material Related Party Transactions with Schaeffler Technologies AG & Co. KG, Germany
- b. Approval of Sub-division of Equity Shares of the Company from the face value of Rs. 10/- (Rupees Ten only) per Equity Share to Rs. 2/- (Rupees Two only) per Equity Share
- c. Approval of alteration of Capital Clause of Memorandum of Association of the Company

The Company had provided facility of voting through Electronic means to the shareholders of the Company administered by National Securities Depository Limited (NSDL). The voting through Postal Ballot (remote e-voting) commenced at 9:00 a.m. IST on November 20, 2021 and ended at 5:00 p.m. IST on December 19, 2021.

The Notice of Postal Ballot was also placed on the website of the Company and on the website of NSDL. The Company had published a public notice of Postal Ballot by way of an advertisement in Newspapers – Economic Times (English) and Prabhat (Marathi), Pune editions on November 17 and 19, 2021 pursuant to the provisions of the Companies Act, 2013 and MCA circulars.

Mr. Suresh Kumar Kabra, Partner, M/s. Samdani Kabra & Asso., Company Secretaries was appointed as the Scrutinizer by the Board to scrutinize votes cast through remote e -voting process in a fair and transparent manner.

On receipt of scrutinizer's consolidated report, the results of the Postal Ballot ('the results') shall be announced forthwith within stipulated time. The results along with Scrutinizer's consolidated report shall be displayed on the notice board of Registered

Office and Corporate Office of the Company and the results will also be displayed on website of the Company at www.schaeffler.co.in. The results will also be submitted to National Stock Exchange of India Limited, BSE Limited and to NSDL for dissemination on their respective websites.

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For **Schaeffler India Limited**

Ashish Tiwari
VP – Legal & Company Secretary